Platts

S&P Global
Energy

Platts European Marketscan

Volume 58 / Issue 166 / August 27, 2026

European products ($/mt)

Mediterranean cargoes (PGA page 1114)

	Code	FOB Med (Italy)	Mid	Change	Code	CIF Med (Genova/Lavera)	Mid	Change	Code	MOPL Diff Mid	Change
Naphtha*	PAAAI00	712.00–712.50	712.250	+1.000	PAAAH00	730.50–731.00	730.750	+1.000			
Prem Unl 10 ppm	AAWZA00	1180.75–1181.25	1181.000	+15.000	AAWZB00	1194.50–1195.00	1194.750	+15.000			
Jet	AAIDL00	1243.50–1244.00	1243.750	-9.000	AAZBN00	1269.50–1270.00	1269.750	-9.000			
10 ppm ULSD	AAWYY00	1251.25–1251.75	1251.500	-30.250	AAWYZ00	1265.25–1265.75	1265.500	-30.250	AMOPN00	27.99	-10.420
Gasoil 0.1%	AAVJI00	1214.75–1215.25	1215.000	-13.000	AAVJJ00	1228.00–1228.50	1228.250	-13.000	AMOPI00	18.26	+8.080
Fuel oil 1.0%	PUAAK00	522.75–523.25	523.000	-7.500	PUAAJ00	552.00–552.50	552.250	-8.000			
Fuel oil 3.5%	PUAAZ00	481.00–481.50	481.250	-10.000	PUAAY00	509.50–510.00	509.750	-10.500			

*Basis East Med.

Northwest Europe cargoes (PGA page 1110)

	Code	FOB NWE	Mid	Change	Code	CIF NWE/Basis ARA	Mid	Change	Code	MOPL Diff Mid	Change
Naphtha (Sep)					PAAAJ00	742.75–743.25	743.000	+1.500			
Naphtha					PAAAL00	743.00–743.50	743.250	+1.000			
Gasoline 10 ppm					AAXFQ00	1243.00–1243.50	1243.250	+45.000			
Jet	PJAAV00	1254.75–1255.25	1255.000	-9.500	PJAAU00	1271.00–1271.50	1271.250	-9.000	AMOPJ00	17.82	+5.290
ULSD 10 ppm	AAVBF00	1236.75–1237.25	1237.000	-28.250	AAVBG00	1247.50–1248.00	1247.750	-28.000	AMOPL00	15.52	-8.590
Diesel 10 ppm NWE**	AAWZD00	1236.50–1237.00	1236.750	-28.500	AAWZC00	1249.75–1250.25	1250.000	-28.000			
Diesel 10 ppm UK					AAVBH00	1251.00–1251.50	1251.250	-28.000	AUKMA00	19.019	-8.587
Diesel 10ppm ARA	EBARA00	1245.250–1245.750	1245.500	-28.000							
Gasoil 0.1%	AAYWR00	1148.50–1149.00	1148.750	-19.750	AAYWS00	1169.25–1169.75	1169.500	-19.250	AMOPH00	0.48	+0.110
Fuel oil 1.0%	PUAAM00	508.00–508.50	508.250	-8.000	PUAAL00	533.25–533.75	533.500	-8.500			
Fuel oil 3.5%	PUABB00	463.00–463.50	463.250	-5.500	PUABA00	486.25–486.75	486.500	-5.750			
Bionaphtha	PAAAU00		1943.250	+1.000							
Bionaphtha premium	PAADU00		1200.000	0.000							
SAF (H-S)					MIRWD00		2796.750	-19.000			

**Basis Le Havre.

Northwest Europe barges (PGA page 1112)

	Code	FOB Rotterdam***	Mid	Change	Code	FOB FARAG	Mid	Change	Code	MOPL Diff Mid	Change
Naphtha	PAAAM00	739.00–739.50	739.250	+1.000							
Eurobob	AAQZV00	1162.00–1162.50	1162.250	+45.000							
E10 Eurobob	AGEFA00		1152.250	+42.000							
98 RON gasoline 10 ppm	AAKOD00	1305.50–1306.00	1305.750	+45.000							
Premium gasoline 10 ppm	PGABM00	1181.25–1181.75	1181.500	+45.000							
Non-oxy premium gasoline 10 ppm	GPUNO00	1194.000–1194.500	1194.250	+42.000							
Reformate	AAXPM00		1313.750	+45.000							
Jet	PJABA00	1270.75–1271.25	1271.000	-10.000					AMOPK00	11.57	+4.270
Diesel 10 ppm	AAJUS00	1231.25–1231.75	1231.500	-19.000					AMOPM00	2.26	-0.790
Gasoil 50 ppm	AAUQC00	1177.50–1178.00	1177.750	-19.000							
Gasoil 0.1%	AAYWT00	1146.25–1146.75	1146.500	-24.250					AMOPG00	1.20	-1.030
SAF (H-S)					SUAEA00		2782.75	-19.00			
DMA MGO 0.1%	LGARD00		1165.000	-25.000							
FOB Rotterdam marine fuel 0.1% barge	FBEBR00		1050.000	-12.000							
Fuel oil 1.0%	PUAAP00	508.00–508.50	508.250	-8.000							

European products ($/mt) (continued)

	Code		Mid	Change
Fuel oil 3.5%	PUABC00	487.25–487.75	487.500	-5.750
Fuel oil 3.5% 500 CST	PUAGN00	479.25–479.75	479.500	-5.750
Rotterdam bunker 380 CST	PUAYW00	530.50–531.50	531.000	+1.000

***See notes on delivery basis for this table. (see page 11)

European weekly bitumen, Aug 26 ($/mt)

	Code	Close	Change
FOB Northwest Europe (PGA and PRF page 2537)			
Bitumen	PFNEA00	515.750	-25.750
Bitumen MOPL Diff	PFNEC00	30.000	0.000
FOB Mediterranean (PGA and PRF page 2537)			
Bitumen	PFMEB00	503.000	-20.000
Bitumen MOPL Diff	PFNED00	27.500	0.000

Note: Weekly assessments basis 16.30 London time on Wednesdays.

Africa products ($/mt)

	Code		Mid	Change
West Africa cargoes (PGA pages 1122, 2342 and 2412)				
		STS Lome		
($/mt)				
Jet fuel	AJWAA00		1307.250	-14.250
Diesel low sulfur	ABNWF00		1301.250	-18.500
Gasoil high sulfur	AGNWD00		1281.250	-18.500
Gasoline	ABNWG00		1156.500	+19.250
Gasoline Diff (NWE)	ABNWH00		0.210	-0.960
Gasoline Diff (Med)	ABNWI00		25.120	+0.840
(Naira/liter)				
Jet fuel	NGNLA00		1397.838	-18.168
Diesel low sulfur	NGNLC00		1472.962	-25.073
Gasoil high sulfur	NGNLE00		1450.156	-25.018
Gasoline	NGNLF00		1156.369	+17.378
		FOB West Africa		
($/mt)				
Jet fuel	AFWAB00		1297.250	-14.500
Diesel low sulfur	AWFRA00		1331.250	-18.500
Gasoline	AWFRC00		1174.750	0.000
Gasoline Diff (NWE)	AWFRD00		18.460	-20.210
Gasoline Diff (Med)	ABNWE00		43.370	-18.410
(Naira/liter)				
Jet fuel	NGNLB00		1387.106	-18.142
Diesel low sulfur	NGNLD00		1507.840	-23.813
Gasoline	NGNLG00		1173.808	-2.835

Jet Index (PGA page 115)

August 27, 2026		Index		$/mt
Europe & CIS	PJECI00	434.07	PJECI09	1271.13
Africa	JIMED00	158.77	JIMEC00	1265.99
Global	PJGLO00	426.47	PJGLO09	1232.00

European weekly base oils, Aug 26 ($/mt)

	Code	Close	Change
FOB Europe (PGA and PRF page 2535)			
Group I SN150	PLAAC00	1890.00	-10.00
Group I SN500	PLAAF00	2020.00	-10.00
Group I Bright Stock	PLAAI00	2500.00	0.00
CFR Europe (PGA and PRF page 2535)			
Group II 150 N	AGROA00	2150.00	+10.00
Group II 220 N	AGROB00	2150.00	+10.00
Group II 600 N	AGROC00	2250.00	+50.00
Group III 4CST	AGROD00	4110.00	0.00
Group III 6CST	AGROE00	4060.00	0.00

Note: Weekly assessments basis 16.30 London time on Wednesdays.

European feedstocks and blendstocks

	Code		Mid	Change
CIF Northwest Europe cargo ($/mt) (PGF page 1760)				
VGO 0.5-0.6%	AAHMZ00	785.00–786.00	785.500	+2.500
VGO 2%	AAHND00	784.50–785.50	785.000	+2.500
FOB Northwest Europe cargo ($/mt)				
VGO 0.5-0.6%	AAHMX00	767.25–768.25	767.750	+3.000
VGO 2%	AAHNB00	766.75–767.75	767.250	+2.750
Straight Run 0.5-0.7%	PKABA00	681.00–682.00	681.500	+1.500
FOB Med cargo ($/mt)				
VGO 0.8%	ABBAD00		793.250	+3.250
VGO 2%	ABBAC00		793.000	+3.250
CIF Mediterranean cargo ($/mt)				
Straight Run 0.5-0.7%	AAJNT00		698.500	+1.500
VGO 0.8%	ABBAB00		811.000	+2.750
VGO 2%	ABBAA00		810.750	+3.000
FOB Rotterdam barge ($/mt)				
MTBE*	PHALA00	1474.00–1474.50	1474.250	+55.500
VGO 0.5-0.6%	AAHNF00	767.25–768.25	767.750	+3.000
VGO 2%	AAHNI00	766.75–767.75	767.250	+2.750

*FOB Amsterdam-Rotterdam-Antwerp.

Euro-denominated assessments 16:30 London

Med cargoes (€/mt) (PGA page 1120)

	FOB Med (Italy)		CIF Med (Genova/Lavera)	
Naphtha*	ABWHE00	611.321	ABWHD00	627.199
Prem Unl 10ppm	ABWGV00	1013.647	ABWGU00	1025.448
Jet	ABWGZ00	1067.505	AAZBO00	1089.821
10ppm ULSD	ABWHM00	1074.157	ABWHH00	1086.173
Gasoil 0.1%	ABWGQ00	1042.829	ABWGO00	1054.201
Fuel oil 1.0%	ABWGH00	448.889	ABWGF00	473.994
Fuel oil 3.5%	ABWGM00	413.055	ABWGK00	437.516

*Naphtha FOB Med is basis East Med.

Northwest Europe cargoes (€/mt) (PGA page 1116)

	FOB NWE		CIF NWE/Basis ARA	
Naphtha			AAQCE00	637.928
Gasoline 10ppm			ABWGS00	1067.076
Jet	ABWHB00	1077.161	AAQCF00	1091.108
ULSD 10 ppm	ABWHO00	1061.497	ABWHI00	1072.869
Diesel 10ppm NWE	ABWHP00	1061.711	ABWHK00	1070.938
Diesel 10 ppm UK			ABWHJ00	1073.942
Diesel 10ppm UK MOPL Diff			AUKMB00	16.324
Diesel 10ppm ARA	EBARB00	1069.007		
Gasoil 0.1%	ABWGR00	985.967	ABWGP00	1003.776
Fuel oil 1.0%	AAQCG00	436.229	ABWGG00	457.901
Fuel oil 3.5%	ABWGN00	397.605	ABWGL00	417.561
Straight run 0.5-0.7%	ABWHG00	584.928		

West Africa cargoes (€/mt) (PGA page 1116)

	FOB NWE		CIF WAF	
Gasoline	AGNWA00	953.995	AANWC00	980.388
	FOB STS West Africa			
Gasoil 0.3%	AGNWE00	1099.691		
Jet	AJWAB00	1122.007		

Northwest Europe barges (€/mt) (PGA page 1118)

	FOB Rotterdam	
Naphtha	ABWHF00	634.495
Eurobob	ABWGT00	997.554
E10 Eurobob	AGEFE00	988.971
98 RON gasoline 10 ppm	ABWGX00	1120.719
Premium gasoline 10 ppm	AAQCH00	1014.076
Reformate	AAXPN00	1127.586
Jet	ABWHC00	1090.893
Diesel 10 ppm*	AAQCI00	1056.991
Gasoil 50 ppm	AAUQF00	1010.857
Gasoil 0.1%*	AAYWY00	984.036
DMA MGO 0.1%*	LGARE00	999.914
Fuel oil 1.0%	ABWGI00	436.229
Fuel oil 3.5%	AAQCK00	418.419
Fuel oil 3.5% 500 CST	PUAGO00	411.553
Rotterdam bunker 380 CST	AAUHE00	455.755

*FOB Amsterdam-Rotterdam-Antwerp. Euro/US$ forex rate: 1.1651. Platts Euro denominated European and US product assessments are based on market values and a Euro/US$ forex rate at 4:30 PM local London time.

Africa products (continued)

	Code	Mid	Change
		DAP Lagos	
($/mt)			
Butane	LPHMO00	670.250	+6.250
Houston-Lome LPG Freight	LPHMN00	107.000	0.000
(Naira/kg)			
Butane	NGNLH00	899.137	+6.233
		FOB NWE	
Gasoline ($/mt)	AAKUV00	1111.500	+19.250
		CIF West Africa*	
Gasoline ($/mt)	AGNWC00	1142.250	+20.250
($/barrel)		CFR South Africa	
Gasoline 95 unleaded	AAQWW00	124.604	+2.509
Jet kero	AAQWT00	157.442	+5.492
Gasoil 10 ppm	AAQWU00	161.874	+5.481
Gasoil 500 ppm	AAQWV00	159.694	+5.481

*Freight netforward to FOB NWE Gasoline

Marine Fuel (PGA page 30)

		$/mt	Change
0.5% FOB Singapore cargo	AMFSA00	699.080	+9.490
0.5% FOB Fujairah cargo	AMFFA00	771.020	+6.200
0.5% FOB Rotterdam barge*	PUMFD00	610.750	+6.500
0.5% FOB US Gulf Coast barge	AUGMB00	666.000	+11.250
0.5% Dlvd US Atlantic Coast barge	AUAMB00	669.250	+11.000
0.5% FOB Mediterranean cargo	MFFMM00	610.750	-0.500
0.5% CIF Mediterranean cargo	MFCMM00	636.250	-0.750
		$/barrel	
0.5% FOB US Gulf Coast barge	AUGMA00	104.880	+1.770
0.5% Dlvd US Atlantic Coast barge	AUAMA00	105.390	+1.730
		vs FO 380 MOPS strip ($/mt)	
0.5% FOB Singapore cargo	AMOPA00	167.390	+12.760

*See notes on delivery basis for this table. (see page 11)

Marine Fuel 0.5% Derivatives, Aug 27

		Balance* Aug $/mt	Change		Month 1 Sep $/mt	Change		Month 2 Oct $/mt	Change
0.5% FOB Singapore cargo	FOFS000	NA	NANA	FOFS001	671.750	+11.000	FOFS002	637.050	+8.350
0.5% FOB Fujairah cargo	FOFF000	NA	NANA	FOFF001	685.750	+8.000	FOFF002	656.000	+5.500
0.5% FOB Rotterdam barge	AMRAB00	NA	NANA	AMRAM01	595.500	-1.000	AMRAM02	575.250	+0.250
0.5% vs. 3.5% FOB Rotterdam barge	AMRBB00	NA	NANA	AMRBM01	114.250	+8.500	AMRBM02	103.750	+7.500
		$/barrel			$/barrel			$/barrel	
0.5% FOB US Gulf Coast barge	AMARB00	NA	NANA	AMARM01	99.500	+1.850	AMARM02	96.050	+1.800
0.5% vs US Gulf Coast HSFO barge	AUSBB00	NA	NANA	AUSBM01	28.650	+1.800	AUSBM02	26.100	+1.600

*Refer to methodology guide for publishing schedules.

ICE futures

Platts ICE 16:30 London assessments* (PGA page 703)

	Low Sulfur Gasoil			Brent	
Sep	AARIN00	1221.25	Oct	AAYES00	88.78
Oct	AARIO00	1183.75	Nov	AAYET00	87.24
Nov	AARIP00	1135.75	Dec	AAXZY00	85.04
			Jan	AAYAM00	83.06

*Platts ICE assessments reflect the closing value of the ICE contracts at precisely 16:30 London time.

ICE gasoil settlements (PGA page 702)

	Low Sulfur Gasoil			Low Sulfur Gasoil	
Sep *	ICLO001	1221.75	Dec	ICLO004	1090.50
Oct	ICLO002	1184.25	Jan	ICLO005	1057.00
Nov	ICLO003	1136.25	Feb	ICLO006	1030.25

*On day of ICE LS Gasoil midday expiry, M1 shows settlement value

NYMEX futures (16:30 London time)

NYMEX WTI (PGA page 703)

		$/barrel			$/barrel
Oct	AASCR00	82.25	Nov	AASCS00	80.69

NYMEX NY ULSD (PGA page 703)

		¢/gal			¢/gal
Sep	XUHO100	419.50	Oct	XUHO200	409.64

NYMEX RBOB (unleaded gasoline) (PGA page 703)

		¢/gal			¢/gal
Sep	XUHU100	334.55	Oct	XUHU200	297.21

EFS gasoil 16:30 London (PPE page 1640)

		$/mt	Change
Balance month	MSJSL00	NA	NANA
August	MSKSL00	-119.84	-6.60
September	MSLSL00	-117.43	-12.12
October	MSMSL00	-107.50	-12.76

Euro cents per liter assessments 16:30 London

Med cargoes (€ cents/liter) (PGA page 1370)

	FOB Med		CIF Med	
Prem Unl 10 ppm	ABXGA00	76.502	ABXGB00	77.392
Jet	ABXGH00	87.214	ABXGI00	89.038
10 ppm ULSD	ABXGO00	90.799	ABXGP00	91.815
Gasoil 0.1%	ABXGY00	88.151	ABXGZ00	89.113

Northwest Europe cargoes (€ cents/liter) (PGA page 1370)

	FOB NWE		CIF NWE/Basis ARA	
Gasoline 10 ppm			ABXGC00	80.534
Jet	ABXGJ00	88.003	ABXGK00	89.143
ULSD 10 ppm	ABXGQ00	89.747	ABXGR00	90.527
Diesel 10 ppm NWE	ABXGS00	89.729	ABXGT00	90.691
Gasoil 0.1%	ABXHA00	83.345	ABXHB00	84.850

Northwest Europe barges (€ cents/liter) (PGA page 1370)

	FOB Rotterdam	
Eurobob	ABXGD00	75.287
E10 Eurobob	AGEFC00	74.639
98 RON Gasoline 10 ppm	ABXGE00	84.583
Premium Gasoline 10 ppm	ABXGF00	76.534
Jet	ABXGL00	89.125
Diesel 10 ppm	ABXGU00	89.348
Gasoil 50 ppm	ABXHC00	85.449
Gasoil 0.1%	ABXHD00	83.181

GB pence per liter assessments 16:30 London

Northwest Europe cargoes (p/liter) (PGA page 1370)

	FOB NWE		CIF NWE/Basis ARA	
Gasoline 10 ppm			ABXGG00	69.050
Jet	ABXGM00	75.454	ABXGN00	76.431
ULSD 10 ppm	ABXGV00	76.949	ABXGW00	77.618
Diesel 10 ppm UK			ABXGX00	77.836
Diesel 10ppm UK MOPL Diff			AUKMC00	1.183
Gasoil 0.1%	ABXHE00	71.459	ABXHF00	72.750

European financial derivatives: August 27, 2026 ($/mt) (PPE page 1600)

	Code	August*	Change	Code	September	Change	Code	October	Change
London MOC									
Propane CIF NWE Large Cargo Financial	ABWFX00	NA	NANA	AAHIK00	549.000	+7.000	AAHIM00	544.500	+5.500
Naphtha CIF NWE Cargo Financial	ABWFV00	NA	NANA	PAAAJ00	743.000	+1.500	AAECO00	723.000	+0.250
Gasoline Prem Unleaded 10 ppm FOB ARA Barge Financial	ABWFT00	NA	NANA	AAEBW00	1100.250	+20.000	AAEBY00	971.250	+10.500
Gasoline Eurobob 10 ppm FOB ARA Barge Financial	ABWFB00	NA	NANA	ABWFC00	1086.500	+19.250	ABWFD00	957.500	+9.750
Gasoline Eurobob Non-oxy E10 Barge Financial	AGEAB00	NA	NANA	AGEAM01	1079.500	+41.250	AGEAM02	950.500	+31.750
Jet FOB Rdam Barge Financial	AAXUH00	NA	NANA	AAXUM01	1252.500	-13.500	AAXUM02	1228.000	-13.500
Jet CIF NWE Cargo Financial	ABWCI00	NA	NANA	ABWCJ00	1252.500	-13.500	ABWCK00	1228.000	-13.500
ULSD 10 ppmS FOB ARA Barge Financial	ABWEA00	NA	NANA	ABWEB00	1217.000	-16.750	ABWEC00	1174.000	-16.500
ULSD 10 ppmS CIF NWE Cargo Financial	ABWDM00	NA	NANA	ABWDN00	1230.500	-17.750	ABWDO00	1186.500	-14.500
ULSD 10 ppmS CIF Med Cargo Financial	ABWCY00	NA	NANA	ABWCZ00	1235.750	-18.250	ABWDA00	1191.000	-16.500
LS Gasoil Frontline Financial	ABWAO00	NA	NANA	AAPQS00	1195.750	-18.000	AAPQT00	1151.000	-16.500
Gasoil .1%S (1000 ppm) FOB ARA Barge Financial	ABWBT00	NA	NANA	ABWBU00	1135.500	-21.000	ABWBV00	1101.000	-17.500
Gasoil 0.1%S CIF NWE Cargo Financial	ABWBF00	NA	NANA	ABWBG00	1167.500	-18.000	ABWBH00	1128.750	-16.500
Gasoil .1%S (1000 ppm) CIF Med Cargo Financial	ABWAS00	NA	NANA	ABWAT00	1208.250	-19.500	ABWAU00	1164.000	-17.500
FO 3.5%S FOB Rdam Barge Financial	ABWAE00	NA	NANA	AAEHB00	481.250	-9.500	AAEHC00	471.500	-7.250
FO 3.5%S FOB Med Cargo Financial	ABWAG00	NA	NANA	AAEHK00	474.250	-7.750	AAEHL00	460.500	-6.250
FO 3.5%S FOB Rdam Barge vs FO 3.5%S FOB Med Cargo Financial	ABWAM00	NA	NANA	AAEHK01	7.000	-1.750	AAEHL01	11.000	-1.000
FO 3.5% CIF vs FOB Med Cargo	FOH3M00	NA	NANA	FOH3M01	27.500	0.000	FOH3M02	27.500	0.000
FO 3.5% CIF Med Cargo	FOCMB00	NA	NANA	FOCMB01	501.750	-7.750	FOCMB02	488.000	-6.250
FO 1%S FOB Med Cargo vs FO 1%S FOB NWE Cargo	FFMCN00	NA	NANA	FFMDN00	9.250	0.000	FFMEN00	13.750	0.000
FO 1%S FOB Med Cargo	FFMFN00	NA	NANA	FFMGN00	516.000	-7.500	FFMHN00	506.500	-5.000
FO 1%S FOB NWE Cargo Financial	ABWAC00	NA	NANA	AAEGR00	506.750	-7.500	AAEGS00	492.750	-5.000
FO 1%S FOB NWE vs FO 3.5%S Barge (HiLo Diff) Financial	ABWAI00	NA	NANA	AAEGR01	25.500	+2.000	AAEGS01	21.250	+2.250

*Balance month swaps are assessed from the 1st through the 20th of the month.

	Code	August*	Change	Code	September	Change	Code	October	Change
Singapore at London MOC									
FO 380 CST 3.5%S FOB Spore Cargo at London MOC Financial				FPLSM01	530.000	-20.000	FPLSM02	504.500	-10.250
FO 380 3.5% FOB Spore Cargo vs FO 3.5% FOB Rdam Barge (E-W) at London MOC Financial				FQLSM01	48.750	-10.500	FQLSM02	33.000	-3.000
FO 180 CST 3.5%S FOB Spore Cargo at London MOC Financial				FOLSM01	537.000	-21.500	FOLSM02	511.500	-11.000
FO 180 3.5% FOB Spore Cargo vs FO 3.5% FOB Rdam Barge (E-W) at London MOC Financial				F1BDM01	55.750	-12.000	F1BDM02	40.000	-3.750
Gasoil FOB Spore 10 ppm at London MOC Financial ($/barrel)	BSGSL00	NA	NANA	MSGSL00	147.840	-3.370	MSHSL00	143.130	-4.010

Calendar month averages for July 2026

	Code		Mid
FOB Med cargo (Italy) (PGA page 1115)			
Naphtha*	PAAAI03	708.098–708.598	708.348
Prem Unl 10ppm	AAWZA03	1032.554–1033.054	1032.804
Jet	AAIDM00	1159.315–1159.815	1159.565
10ppm ULSD	AAWYY03	1179.152–1179.652	1179.402
Gasoil 0.1%	AAVJI03	1120.076–1120.576	1120.326
Fuel oil 1.0%	PUAAK03	520.402–520.902	520.652
Fuel oil 3.5%	PUAAZ03	460.326–460.826	460.576
Bitumen	PFMEB03		469.100
FOB Med (PGF page 1761)			
VGO 0.8%	ABBAD03		731.772
VGO 2% max	ABBAC03		731.467
CIF Med cargo (Genova/Lavera) (PGA page 1115)			
Naphtha	PAAAH03	728.315–728.815	728.565
Prem Unl 10ppm	AAWZB03	1047.554–1048.054	1047.804
Jet	AAZBN03	1187.663–1188.163	1187.913
10ppm ULSD	AAWYZ03	1194.543–1195.043	1194.793
Gasoil 0.1%	AAVJJ03	1134.630–1135.130	1134.880
Fuel oil 1.0%	PUAAJ03	543.891–544.391	544.141
Fuel oil 3.5%	PUAAY03	483.239–483.739	483.489
VGO 0.8%	ABBAB03		746.033
VGO 2% max	ABBAA03		745.750
FOB NWE cargo (PGA page 1111)			
Bionaphtha	PAAAU03		1972.565
Bionaphtha premium	PAADU03		1230.435
Jet	PJAAV03	1171.326–1171.826	1171.576
ULSD 10ppm	AAVBF03	1157.783–1158.283	1158.033
Diesel 10ppm NWE	AAWZD03	1157.707–1158.207	1157.957
Diesel 10ppm ARA	EBARA03	1161.913–1162.413	1162.163
Gasoil 0.1%	AAYWR03	1072.913–1073.413	1073.163
Fuel oil 1.0%	PUAAM03	489.489–489.989	489.739
Fuel oil 3.5%	PUABB03	445.435–445.935	445.685
Bitumen	PFNEA03		483.950
Straight run 0.5-0.7%	PKABA03	614.152–615.152	614.652
VGO 0.5-0.6%	AAHMY00	714.630–715.630	715.130
VGO 2% max	AAHNC00	714.391–715.391	714.891
CIF West Africa cargo (PGA page 1111)			
Gasoline	AGNWC03		1019.250

	Code		Mid
FOB NWE West Africa cargo (PGA page 1111)			
Gasoline	AAKUV03		983.587
CIF NWE cargo (basis ARA) (PGA page 111)			
Naphtha physical	PAAAL03	741.880–742.380	742.130
Gasoline 10ppm	AAXFQ03	1096.120–1096.620	1096.370
Jet	PJAAU03	1189.163–1189.663	1189.413
ULSD 10ppm	AAVBG03	1169.641–1170.141	1169.891
Diesel 10ppm NWE	AAWZC03	1172.109–1172.609	1172.359
Diesel 10ppm UK	AAVBH03	1173.565–1174.065	1173.815
Diesel 10ppm UK MOPL Diff	AUKMA03		31.831
Gasoil 0.1%	AAYWS03	1095.804–1096.304	1096.054
Fuel oil 1.0%	PUAAL03	509.772–510.272	510.022
Fuel oil 3.5%	PUABA03	464.261–464.761	464.511
VGO 0.5-0.6%	AAHNA00	729.217–730.217	729.717
VGO 2% max	AAHNE00	728.967–729.967	729.467
FOB Rotterdam barges (PGA page 1113)			
Naphtha	PAAAM03	737.880–738.380	738.130
Eurobob	AAQZV03	1043.402–1043.902	1043.652
98 RON gasoline 10ppm	AAKOE00	1165.848–1166.348	1166.098
Premium gasoline 10ppm	PGABM03	1053.250–1053.750	1053.500
MTBE**	PHBFZ03	1233.598–1234.098	1233.848
Jet	PJABA03	1180.804–1181.304	1181.054
Diesel 10ppm**	AAJUW00	1155.413–1155.913	1155.663
Gasoil 50ppm	AAUQC03	1123.196–1123.696	1123.446
Gasoil 0.1%**	AAYWT03	1083.326–1083.826	1083.576
DMA MGO 0.1%*	LGARD03		1103.054
Fuel oil 1.0%	PUAAP03	489.489–489.989	489.739
Fuel oil 3.5%	PUABC03	465.261–465.761	465.511
Fuel oil 3.5% 500 CST	PUAGN03	457.261–457.761	457.511
Rotterdam bunker 380 CST	PUAYW03	510.152–511.152	510.652
VGO 0.5-0.6%	AAHNG00	714.630–715.630	715.130
VGO 2% max	AAHNJ00	714.391–715.391	714.891
Reformate	AAXPM03		1174.098

*Naphtha FOB is basis east Med. **FOB Amsterdam/Rotterdam/Antwerp.

Market Commentary

Platts European Gasoline Daily Market Analysis

- Gasoline-naphtha strengthens to multi-year high
- Chinese product exports expected to continue

Gasoline markets strengthened further on the day on Aug. 27, with spreads strengthening past multi-year highs.

The September gasoline-naphtha spread strengthened further. Platts assessed the spread between the naphtha CIF NWE September swap and the Eurobob September swap at $343.50/mt on Aug. 27, up $17.75/mt on the day to the highest level since July 11, 2022.

In the Med the market was even tighter. One trader said they had not seen physical EN228 trades recently in the Med, amid a very tight market.

Platts assessed the FOB MED physical cash differential to September Mediterranean swaps at $98.50/mt, down from $101.50/mt on the day, but with the MOPL differential unchanged.

In the US, total US Atlantic Coast gasoline stocks fell 137,000 barrels week on week to 52.25 million barrels, according to Energy Information Administration data released Aug. 26. The weekly draw leaves regional inventories significantly tighter than the same period last year, sitting 2.79 million barrels below year-ago levels.

Gasoline output in the Atlantic coast region dropped on the week by 191,000 b/d, but imports into the East Coast also jumped by 191,000b/d, according to the EIA data.

In other news, China is likely to continue exporting clean oil products in September without additional curbs on overall volumes and destinations, state-owned refinery sources and analysts told Platts.

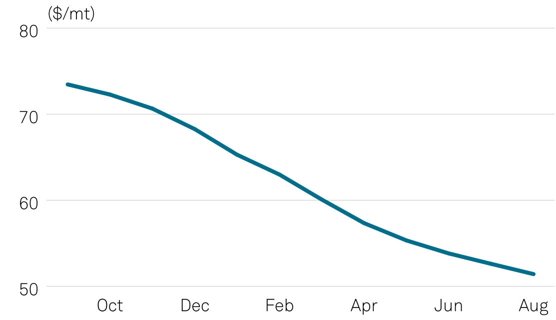
Platts assessed the front-month FOB AR Eurobob barge at $1,086.50/mt, up $19.25/mt on the day, with the equivalent crack up $2.35/b at $43.28/b.

The September/October spread rose $9.50/mt to $129/mt, with October/November rising $5.50/mt at $75.75/mt.

The September Med/North gasoline differential — the spread between the September FOB Med swaps and the equivalent FOB ARA Eurobob barge — widened $1.25/mt to a $4/mt discount, with the October spread down 50 cents/mt at a $12.50/mt premium.

Platts is part of S&P Global Energy.

Platts jet crack swap



Source: S&P Global Energy

Biodiesel price assessments

		Low-High	Midpoint	Change
Northwest Europe differential to ICE gasoil ($/mt) (PBF page 1313)				
FAME 0 (RED) FOB ARA	AAXNT00	494.00-499.00	496.50	+25.00
PME (RED) FOB ARA	AAXNY00	464.00-469.00	466.50	+25.00
RME (RED) FOB ARA	AAXNU00	510.75-515.75	513.25	+40.00
SME (RED) FOB ARA	AAXNX00	499.50-504.50	502.00	+30.00
UCOME (RED) FOB ARA	AUMEA00		595.25	-5.00

Carbon credits (PGA page 496)

			Change
Platts CEC			
$/mtCO2e	PCECA00	12.350	-0.150
Eur/mtCO2e	PCECE00	10.600	-0.128
Jet Fuel Carbon Offset Premiums			
$/b	AJFCA00	59.414	-0.721
Eur/b	AJFCB00	50.994	-0.615

Renewable fuels (PGA pages 1414, 483 and 2414)

			Change
Northwest Europe ($/mt)			
SAF (H-S) cost of production	BJNWA00	2342.987	-0.761
SAF (H-S) CIF NWE	MIRWD00	2796.750	-19.000
SAF (H-S) CIF NWE premium	MIRWF00	1487.250	-4.000
SAF (H-S) FOB FARAG	SUAEA00	2782.75	-19.00
SAF (H-S) FOB FARAG premium	SUAEB00	1467.00	-4.00
Northwest Europe (p/certificate)			
UK HEFA SAF certificates (2025)	UHS2025	83.000	0.000
UK HEFA SAF certificates (2026)	UHS2026	71.000	0.000
Northwest Europe ($/mtCO2e)			
European SAF cost of abatement	MUSCA00	455.790	-1.250
Americas cost of production ($/mt)			
SAF ETJ w/ credits USGC	ESTFG00	3280.910	-8.090
SAF ETJ w/o credits USGC	ESTFH00	2208.930	-24.780
SAF (H-S) w/ credits USWC	ASAFA00	2438.650	-8.466
SAF (H-S) w/o credits USWC	ASAFB00	996.710	-24.820
USWC cost of production ($/b)			
SAF (H-S) w/ credits	ASAFE00	301.245	-1.046
SAF (H-S) w/o credits	ASAFF00	123.123	-3.066
Americas cost of production (¢/gal)			
SAF ETJ w/ credits USGC	ESTFE00	943.890	-2.330
SAF ETJ w/o credits USGC	ESTFF00	635.490	-7.130
SAF (H-S) w/ credits USWC	ASAFI00	717.250	-2.490
SAF (H-S) w/o credits USWC	ASAFJ00	293.150	-7.300
SAF LAX implied CO2e	MAXYA00	340.520	-19.210
Americas market-based assessment (¢/gal)			
SAF (H-S) CA (credits det)	SFCBD00	617.840	-10.270
SAF (H-S) CA Premium (credits det)	SFCDD00	228.310	-16.270
SAF (H-S) IL (credits det)	SFILB00	536.787	-13.270
SAF (H-S) IL Premium (credits det)	SFILC00	174.507	-16.270
SAF CA	SAFDA00	1041.937	-5.470
SAF CA vs Jet LA	SAFDB00	652.407	-11.470
SAF IL	SAFDD00	1049.687	-8.470
SAF IL vs Jet Chicago	SAFDE00	687.407	-11.470
ATF 30/70 CA	SAFDF00	547.530	+6.000
ATF 30/30 IL	SAFDG00	540.310	+3.000
Asia ($/mt)			
SAF (H-S) FOB Straits	SFSMR00	2476.00	0.00
SAF (H-S) FOB Straits premium	SFSHC00	1346.75	-29.00
SAF (H-S) FOB China	SFSHE00	2450.00	0.00
SAF (H-S) FOB China premium	SFSHI00	1320.75	-29.00
SAF cost of production (H-S, UCO)	ASFAC00	2185.180	-26.320
RD cost of production (UCO)	HVNAA00	1911.620	-13.240

Platts NWE Gasoline FOB Barge Daily Rationales & Exclusions

Gasoline Prem Unleaded 10ppmS FOB AR Barge <PGABM00> assessment rationale:

Platts assessed the FOB AR 10 ppm premium unleaded gasoline barge at $1,181/metric ton, at an unchanged $19.25/mt premium to Eurobob barges, using information heard in the market in the absence of competitive indications in the Platts Market on Close assessment process, tracking weaker Eurobob premiums. A daily structure of $4.23/mt was applied through the curve.

Gasoline Eurobob FOB AR Barge <AAQZV00> assessment rationale:

Platts assessed the Eurobob gasoline barges at $1,162.25/mt and a premium to the Eurobob September swap at $75.75/mt, up from a $50/mt premium, with a competitive bid seen for Sept. 6 at $1,162.25/mt. A daily structure of $4.23/mt was applied through the curve.

Gasoline E10 Eurobob FOB AR Barge <AGEFA00> assessment rationale:

Platts assessed the E10 Eurobob gasoline barge at a $10/mt discount to E5 barges, up from a $7/mt discount, using information heard in the market in the absence of competitive indications in the Platts Market on Close assessment process.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts NWE Med Gasoline Cargo Daily Rationale & Exclusions

Gasoline 10ppmS CIF NWE Cargo assessment rationale:

Platts assessed the CIF NWE gasoline cargo assessment at $1,243.25/metric ton and a $81/

Carbon Intensity (PGA page 4207)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity		
Asia		**$/bbl**		**Date**	**kgCO2e/bbl**
Gasoline Unl 92 FOB Singapore Cargo	ALCEJ00	0.382	ALCEI00	May-26	27.07
Jet Kero FOB Singapore Cargo	ALCEL00	0.374	ALCEK00	May-26	26.55
Gasoil 10ppm FOB Singapore Cargo	ALCEH00	0.447	ALCEG00	May-26	31.73
United States Gulf Coast		**¢/gal**		**Date**	**kgCO2e/gal**
Gasoline CBOB USGC Prompt Pipeline	ALCEN00	1.058	ALCEM00	May-26	0.75
Jet Kero 54 USGC Prompt Pipeline	ALCEP00	0.888	ALCEO00	May-26	0.63
ULSD USGC Prompt Pipeline	ALCER00	1.241	ALCEQ00	May-26	0.88
Northwest Europe		**$/mt**		**Date**	**kgCO2e/mt**
Gasoline Eurobob (E5) FOB NWE Barge	ALCEB00	3.464	ALCEA00	May-26	245.70
Jet FOB NWE Barge	ALCED00	2.970	ALCEC00	May-26	210.65
ULSD 10ppm FOB NWE Barge	ALCEF00	3.289	ALCEE00	May-26	233.27

Foreign exchange rates (PGA page 1151)

August 27, 2026		London 16:30
Dollar/Swiss franc	BCADC00	0.8036
GB pound/Dollar	BCADB00	1.3589
Dollar/Yen	BCACW00	159.3100
Euro/Dollar	BCADD00	1.1651
Dollar/Ruble	AAUJO00	86.1390

mt differential to physical Eurobob, stable on the day, using information heard in the market in the absence of competitive indications in the Platts Market on Close assessment process. A daily structure of $4.23/mt was applied through the curve.

Gasoline Prem Unleaded 10ppmS FOB Med Cargo assessment rationale:

Platts assessed the FOB Mediterranean gasoline cargo assessment at $1,181/mt, at a $98.50/mt premium to September swaps, down from $101.50/mt premium, using information heard in the market in the absence of competitive indications in the Platts Market on Close assessment process. A daily structure of $3.69/mt was applied through the curve.

Russian domestic refined products netbacks

Refinery	Port	Code	Rb/mt	Change	Code	$/mt	Change	Underlying marker
Middle Distillates (PGA page 1440)								
Gasoil and Diesel 10 ppm								
Moscow	St Peter	AAWRP00	135,334.746	-3202.921	AAWRO00	1,605.737	-34.471	ULSD CIF NWE Crg
Yaroslavl	St Peter	AAXKP00	136,573.131	-3202.921	AAXKO00	1,620.431	-34.438	ULSD CIF NWE Crg
NORSI	Novorossiysk	AAXKA00	132,175.195	-3385.915	AAWRU00	1,568.249	-36.718	ULSD FOB Med Crg
Syzran	Novorossiysk	AAXKI00	133,468.383	-3385.915	AAXKH00	1,583.593	-36.684	ULSD FOB Med Crg
Komsomolsk	Nakhodka	AAWRJ00	116,448.748	+2176.881	AAWRI00	1,381.656	+28.742	GO 0.05% SporeCrg
Khabarovsk	Nakhodka	AAWRD00	117,831.655	+2176.881	AAWRC00	1,398.064	+28.777	GO 0.05% SporeCrg
Ufa	Primorsk	AAXYF00	133,991.013	-3203.901	AAXYJ00	1,589.794	-34.516	ULSD CIF NWE Crg
Omsk	Novorossiysk	AAWKQ00	128,076.166	-3385.915	AAWKP00	1,519.615	-36.822	GO 0.1% Med Crg
Yaroslavl	Primorsk	AAWJZ00	137,535.808	-3203.902	AAWJY00	1,631.853	-34.425	ULSD CIF NWE Crg
NORSI	Primorsk	AAWJX00	137,542.103	-3203.902	AAWJW00	1,631.927	-34.426	ULSD CIF NWE Crg
Kirishi	Primorsk	AAWJV00	140,002.136	-3203.901	AAWJU00	1,661.115	-34.363	ULSD CIF NWE Crg
Volgograd	Novorossiysk	ABXKR00	137,134.422	-3385.915	ABXKQ00	1,627.090	-36.591	ULSD FOB Med Crg
Diesel damping value		RNDCD00	53,501.983					
Gasoline (PGA page 1340)								
Moscow	Vysotsk	AAWRT00	132,705.560	+4335.854	AAWRS00	1,574.542	+54.717	Eurobob ARA Brg
Yaroslavl	Vysotsk	AAXKT00	133,837.976	+4335.854	AAXKS00	1,587.978	+54.746	Eurobob ARA Brg
NORSI	Novorossiysk	AAXKE00	131,295.721	+1292.504	AAXKD00	1,557.814	+18.650	Prem Unl Med Crg
NORSI	Vysotsk	AAWIN00	132,201.151	+4335.854	AAWIO00	1,568.557	+54.704	Eurobob ARA Brg
Syzran	Novorossiysk	AAXKL00	132,588.908	+1292.503	AAXKK00	1,573.158	+18.683	Prem Unl Med Crg
Komsomolsk	Nakhodka	AAWRL00	108,074.737	+2577.739	AAWRK00	1,282.299	+33.274	Unl 92 Spore Crg
Khabarovsk	Nakhodka	AAWRF00	109,457.644	+2577.740	AAWRE00	1,298.707	+33.309	Unl 92 Spore Crg
Kirishi	Vysotsk	AAWIW00	136,368.231	+4335.853	AAWIP00	1,617.999	+54.810	Eurobob ARA Brg
Ufa	Vysotsk	AAWJE00	129,225.619	+4335.853	AAWJD00	1,533.253	+54.629	Eurobob ARA Brg
Omsk	Vysotsk	AAWJC00	127,390.508	+4335.854	AAWIX00	1,511.479	+54.582	Eurobob ARA Brg
Gasoline damping value		RNGCD00	52,023.034					
Fuel oil (PGA page 1540)								
Moscow	St Peter	AAWRN00	40,120.150	-643.780	AAWRM00	476.023	-6.599	FO 3.5% ARA Brg
Yaroslavl	St Peter	AAXKN00	41,358.536	-643.780	AAXKM00	490.716	-6.568	FO 3.5% ARA Brg
NORSI	Novorossiysk	AAXKC00	35,545.741	-1056.610	AAXKB00	421.748	-11.603	FO 3.5% Med Crg
Syzran	Novorossiysk	AAXKG00	36,838.929	-1056.610	AAXKF00	437.091	-11.571	FO 3.5% Med Crg
Komsomolsk	Nakhodka	AAWRH00	46,040.345	-846.835	AAWRG00	546.265	-8.853	380 CST Spore Crg
Khabarovsk	Nakhodka	AAWRB00	47,423.251	-846.835	AAWRA00	562.674	-8.816	380 CST Spore Crg
Kirishi	Vysotsk	AAWJG00	43,595.008	-641.147	AAWJF00	517.252	-6.479	FO 3.5% ARA Brg
Ufa	Vysotsk	AAWJK00	36,452.396	-641.147	AAWJJ00	432.505	-6.662	FO 3.5% ARA Brg
Omsk	Vysotsk	AAWJI00	34,617.284	-641.147	AAWJH00	410.732	-6.708	FO 3.5% ARA Brg

Spot prices assessed by Platts in key markets are used as underlying markers for netback calculations.

Gasoline Prem Unleaded 10ppmS CIF Med Cargo <AAWZB00> assessment rationale:

Platts derived the CIF Mediterranean gasoline cargo assessment as a freight net-forward from the FOB Mediterranean gasoline cargo assessment, using the following: FOB Med gasoline cargo assessment plus the cost of transporting a 30,000 mt clean cargo from a basket of Mediterranean ports to a basket of Mediterranean destinations.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts European Gasoline, Cargo, Bids, Offers, Trades

PLATTS EU GASOLINE CARGO MOC TRADES ON CLOSE

NO TRADES REPORTED

PLATTS EU GASOLINE CARGO MOC BIDS ON CLOSE

NO BIDS REPORTED

PLATTS EU GASOLINE CARGO MOC OFFERS ON CLOSE

NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Gasoline 10ppm CIF NWE Cargo <AAXFQ00> Prem Unl 10ppm FOB Italy <AAWZA00> Prem Unl 10ppm CIF Genoa/Lavera <AAWZB00>

Platts European Naphtha Daily Market Analysis

- Middle East tensions support naphtha prices
- Gasoline blending demand tightens supply

European naphtha sentiment remained broadly constructive Aug. 27, with market participants citing ongoing geopolitical uncertainty in the Middle East as a key factor underpinning prices despite signs of softer prompt demand.

An overhang of naphtha inventories in late August has clouded European fundamentals, weighing on outright prices and cash differentials.

Players, however, believe this will be short-lived as the complex remained broadly constructive amid Hormuz-led supply shortages and stellar gasoline blending economics.

“For me, it’s still strong — as long as the war keeps going, the market will be well appreciated,” a trader said, “A touch of overhang due to lower consumption, but it is temporary.”

Looking ahead, market participants were increasingly focused on the strength of the gasoline market heading into September. Robust gasoline blending economics could leave refiners incentivized to maximize gasoline output, potentially tightening naphtha availability for petrochemical consumers.

“If gasoline keeps strong in September, I think people who consume naphtha will struggle going forward,” the trader added.

(continued on page 11)

Asia products

	Code		Mid	Change	Code		Mid	Change
Singapore (PGA page 2002)								
		FOB Singpore ($/barrel)						
Naphtha	PAAAP00	87.32–87.36	87.340	+1.380				
Gasoline 92 unleaded	PGAEY00	112.18–112.22	112.200	+3.270				
Gasoline 95 unleaded	PGAEZ00	116.10–116.14	116.120	+3.270				
Gasoline 97 unleaded	PGAMS00	116.70–116.74	116.720	+3.270				
Kerosene	PJABF00	142.91–142.95	142.930	+3.680				
Gasoil 0.05% sulfur	AAFEX00	147.24–147.28	147.260	+3.250				
Gasoil 0.25% sulfur	AACUE00	138.69–138.73	138.710	+3.250				
Gasoil	POABC00	151.25–151.29	151.270	+3.740				
Fuel oil 180 CST 2% ($/mt)	PUAXS00	581.68–581.72	581.700	-10.110				
HSFO 180 CST ($/mt)	PUADV00	568.88–568.92	568.900	-9.890				
HSFO 380 CST ($/mt)	PPXDK00	566.79–566.83	566.810	-6.270				
Gasoline components (PBF page 2010)								
		FOB Singapore ($/mt)						
MTBE	PHALF00	971.81–973.81	972.810	+19.650				
Singapore swaps (PPA page 2654)								
		September ($/barrel)				October ($/barrel)		
Naphtha Japan ($/mt)	AAXFE00	792.75–793.25	793.000	+13.000	AAXFF00	765.75–766.25	766.000	+11.000
Naphtha	PAAAQ00	86.18–86.22	86.200	+1.400	PAAAR00	83.18–83.22	83.200	+1.200
Gasoline 92 unleaded	AAXEL00	107.93–107.97	107.950	+3.000	AAXEM00	102.28–102.32	102.300	+2.270
Reforming Spread	AAXEO00	21.73/21.77	21.750	+1.600	AAXEP00	19.08/19.12	19.100	+1.070
Kerosene	PJABS00	143.08–143.12	143.100	+3.730	PJABT00	141.68–141.72	141.700	+3.730
Gasoil	POAFC00	148.00–148.04	148.020	+4.000	POAFG00	143.38–143.42	143.400	+3.310
HSFO 180 CST ($/mt)	PUAXZ00	542.33–542.37	542.350	-3.650	PUAYF00	511.28–511.32	511.300	+1.100
Middle East (PGA page 2004)								
		FOB Arab Gulf ($/barrel)						
Naphtha ($/mt)	PAAAA00	678.71–687.21	682.960	+9.850				
Naphtha LR2 ($/mt)	AAIDA00	685.74–694.24	689.990	+10.030				
Kerosene	PJAAA00	134.15–134.19	134.170	+3.420				
Gasoil 10 ppm	AAIDT00	141.96–142.00	141.98	+3.460				
Gasoil 0.005% sulfur	AASGJ00	141.46–141.50	141.480	+3.460				
Gasoil 0.05% sulfur	AAFEZ00	139.78–139.82	139.800	+3.460				
Gasoil 0.25% sulfur	AACUA00	139.28–139.32	139.300	+3.460				
Gasoil	POAAT00	141.96–142.00	141.980	+3.460				
HSFO 180 CST ($/mt)	PUABE00	487.74–487.78	487.760	-10.590				
Japan (PGA page 2006)								
		C+F Japan ($/mt)				Premium/Discount		
Naphtha	PAAAD00	806.25–814.75	810.500	+13.750				
Naphtha MOPJ Strip	AAXFH00	752.75–753.25	753.000	+9.250	AAXFI00	57.25/57.75	57.500	+4.500
Naphtha 1st 1/2 Oct	PAAAE00	822.75–823.25	823.000	+13.750				
Naphtha 2nd 1/2 Oct	PAAAF00	814.25–814.75	814.500	+13.750				
Naphtha 1st 1/2 Nov	PAAAG00	806.25–806.75	806.500	+13.750				
Gasoline unleaded ($/barrel)	PGACW00	116.47–116.51	116.490	+3.430				
Kerosene ($/barrel)	PJAAN00	146.93–146.97	146.950	+3.810				

US Products: August 26, 2026

	Code		Mid	Change	Code		Mid	Change	Code		Mid	Change
New York Harbor (PGA page 152)												
		CIF cargoes (¢/gal)				RVP						
Unleaded 87	AAMHG00	341.71–341.81	341.760	+6.720	AAMHGRV	9.0						
		$/barrel				1% strip				NYH vs 1% strip		
No. 6 1.0%**	PUAAO00	86.04–86.06	86.050	-0.280	AAUGG00	86.73–86.75	86.740	-0.130	AAUGD00	-0.70/-0.68	-0.690	-0.150
USAC HSFO	PUAAX00	78.34–78.36	78.350	+2.290					AAUGF00	-8.40/-8.38	-8.390	+2.420
	Settle-based Residual swaps ($/barrel)											
No. 6 1.0% paper Bal M	AFOAB00		NA	NANA								
No. 6 1.0% paper 1st month	AFOAM01		86.150	-0.050								
No. 6 1.0% paper 2nd month	AFOAM02		83.500	-0.050								
NY numbers include duty.												
FOB Gulf Coast (PGA page 156 & 338)												
		¢/gal				RVP						
Unleaded 87	PGACT00	319.26–319.36	319.310	+2.090	PGACTRV	9.0						
Unleaded 89	PGAAY00	335.56–335.66	335.610	+5.690	PGAAYRV	9.0						
Unleaded 93	PGAJB00	360.01–360.11	360.060	+11.090	PGAJBRV	9.0						
MTBE	PHAKX00	320.04–320.14	320.090	+3.090								
Jet 54	PJABM00	372.48–372.58	372.530	+4.940								
Jet 55	PJABN00	373.48–373.58	373.530	+4.940								
ULS Kero	AAVTK00	388.48–388.58	388.530	+4.940								
No. 2	POAEE00	375.48–375.58	375.530	-4.060								
Alkylate*	AAFIE00	23.20/23.30	23.250	+11.000								
*Premium to US Gulf Coast pipeline gasoline; DAP												
		Cargo (¢/gal)				Cargo ($/mt)						
FOB Naphtha	AAXJP00		186.250	+0.250	AAXJU00		704.030	+0.950				
Export ULSD	AAXRV00		389.160	+0.180	AAXRW00		1217.680	+0.560				
		$/barrel				USGC HSFO strip				vs 1% strip		
Slurry Oil	PPAPW00	73.79–73.81	73.800	+0.760					AAUGS00	2.67/2.69	2.680	-0.560
No. 6 1.0% 6 API	PUAAI00	87.02–87.04	87.030	-0.490					AAUGT00	15.90/15.92	15.910	-1.810
USGC HSFO	PUAFZ00	70.79–70.81	70.800	+0.760	AAUGW00	71.11–71.13	71.120	+1.320	AAUGU00	-0.33/-0.31	-0.320	-0.560
RMG 380	PUBDM00	70.79–70.81	70.800	+0.760					AAUGV00	-0.33/-0.31	-0.320	-0.560
	Settle-based Residual swaps ($/barrel)											
USGC HSFO swap M1(Sep)	AWATM01	70.800	+1.200									
USGC HSFO swap M2(Oct)	AWATM02	69.750	+0.750									

The gasoline-naphtha spread in Europe has been widening throughout the summer months, hitting multiyear highs as expensive blending components such as MTBE, reformate, and aromatics continue to underpin gasoline fundamentals.

While the naphtha market is steeply backwardated relative to historical levels, sources said the multiyear highs in the gasoline-naphtha spread are providing good margins for blending naphtha into gasoline, offsetting losses in the intermonth structure.

Platts, part of S&P Global Energy, assessed the front-month CIF Northwest Europe naphtha crack at minus $3.65/barrel, up 24 cents day over day, with the equivalent swap at $743/mt, up $1.50.

Platts assessed the September/October time spread at $20/mt, up $1.25 day over day, while the October/November spread was $25.50/mt, up $1.50 day over day.

The front-month East-West spread between the CFR Japan naphtha cargo swap and the CIF Northwest Europe equivalent was at $56/mt, up $2, while the October value was at $47.75/mt, down 75 cents.

Platts NW Europe Naphtha CIF Cargo Daily Rationale & Exclusions

The CIF Northwest Europe naphtha cargo <PAAAL00> was assessed at $743.25/metric ton based on the following inputs:

The CIF Northwest Europe naphtha cargo assessment was based on the relationship between the physical and swap markets, in the absence of competitive indications observed in the Platts Market on Close assessment process.

A daily paper structure of 65.6 cents/mt backwardation was applied throughout the rest of the curve.

Exclusions: None.

Platts is a part of S&P Global Energy.

Delivery basis

Please note that the assessments which appear in the FOB Rotterdam barge section have varying delivery bases as noted below:

	Code	Delivery basis
Naphtha	PAAAM00	FOB Amsterdam-Rotterdam-Antwerp
Eurobob	AAQZV00	FOB Amsterdam-Rotterdam
E10 Eurobob	AGEFA00	FOB Amsterdam-Rotterdam
98 RON gasoline 10 ppm	AAKOD00	FOB Amsterdam-Rotterdam
Premium gasoline 10 ppm	PGABM00	FOB Amsterdam-Rotterdam
Reformate	AAXPM00	FOB Amsterdam-Rotterdam
Jet	PJABA00	FOB Flushing-Amsterdam-Rotterdam-Antwerp-Ghent
Diesel 10 ppm	AAJUS00	FOB Amsterdam-Rotterdam-Antwerp
Gasoil 50 ppm	AAUQC00	FOB Amsterdam-Rotterdam-Antwerp
Gasoil 0.1%	AAYWT00	FOB Amsterdam-Rotterdam-Antwerp
DMA MGO 0.1%	LGARD00	FOB Amsterdam-Rotterdam-Antwerp
Fuel oil 1.0%	PUAAP00	FOB Rotterdam
Fuel oil 3.5%	PUABC00	FOB Rotterdam
Fuel oil 3.5% 500 CST	PUAGN00	FOB Rotterdam
Marine fuel 0.5%	PUMFD00	FOB Rotterdam-Antwerp
Rotterdam bunker 380 CST	PUAYW00	Rotterdam Delivered bunkers

Platts NW Europe Naphtha CIF Cargo Bids, Offers, Trades

PLATTS EU NAPHTHA PVO MOC TRADES ON CLOSE
NO TRADES REPORTED
PLATTS EU NAPHTHA PVO MOC BIDS ON CLOSE
NO BIDS REPORTED
PLATTS EU NAPHTHA PVO MOC OFFERS ON CLOSE
NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Naphtha CIF NWE Cargo <PAAAL00>

Platts Mediterranean Naphtha FOB Cargo Daily Rationale

Naphtha FOB Mediterranean Cargo <PAAAI00> assessment rationale:

The FOB Mediterranean naphtha cargo assessment was derived as a freight netback from the CIF Northwest Europe naphtha cargo assessment, using the following assessments: CIF NWE naphtha cargo assessment minus the cost of transporting a 27,500-metric-ton naphtha cargo from Alexandria in the Mediterranean to Rotterdam.

Platts is part of S&P Global Energy.

Platts European Jet Daily Market Analysis

- CIF NWE cargo premium over LSGO rises $4.50
- US arbitrage flows to Europe decrease
- Refineries favor diesel over jet production

European jet prices edged higher on the day, with premiums widening, as market remained balanced, Aug.27.

Platts assessed the Jet CIF NWE Cargo price at

$1,271.25/metric ton, down $9.00/mt day over day, with a premium over ICE LSGO widening $9.50/mt to $50.00/mt.

The ICE LSGO Aug fell by $18.50/mt to $1,221.25/mt, with Aug / Sep backwardation narrowing $0.75/mt to $37.50/mt.

On the jet paper market, the CIF NWE cargo premium over ICE LSGO settled at $56.75/mt, up $4.50/mt on the day.

The European jet market remained balanced, with supply levels covering current demand, as traders said.

The US continued to support the European market, with high arbitrage flows in August that, however, decreased in September, despite a slightly weaker freight.

“Arbitrage is trickier to work for September,” said a trader.

“Looks like it dropped a few WS points on last fixtures ex USG,” added the same trader.

Jet cracks remained on historical high levels, but remained behind diesel, making the production of the latter more economical for refineries, as other traders said.

Jet demand remained healthy and resilient, according to traders, but with refineries switching to diesel, the market expects more stock draws in the next months, according to sources.

Platts is part of S&P Global Energy.

Platts NWE Jet Barge Daily Rationale & Exclusions

Jet FOB FARAG <PJABA00> assessment rationale:

Platts based the FOB FARAG jet fuel barges assessment $1/mt lower, in the absence of competitive indications in the Platts Market on Close assessment process.

Platts is part of S&P Global Energy.

Exclusions: None

Platts NWE Jet Barge Bids, Offers, Trades

PLATTS EU MIDDIST BARGE MOC TRADES ON CLOSE

FARAG

PLATTS JET BRG 2-4KT CCM: FE2: SEPTEMBER 2-6: TOTAL SELLS TO BP* AT $6.50 FOR 4KMT (15:28:34)

PLATTS JET BRG 2-4KT CCM: FE2: SEPTEMBER 2-6: TOTAL SELLS TO BP* AT $6.25 FOR 4KMT (15:29:04)

PLATTS EU MIDDIST BARGE MOC BIDS ON CLOSE

FARAG

PLATTS JET BRG 2-4KT CCM: FE2: SEPTEMBER 2-6: MB BIDS AT $3.00 FOR 4KMT

PLATTS JET BRG 2-4KT CCM: FE1: SEPTEMBER 1-5: BP NO LONGER BIDS AT $0.00 FOR 4KMT AFTER WITHDRAWAL (14:53:37)

PLATTS JET BRG 2-4KT CCM: FE2: SEPTEMBER 2-6: BP NO LONGER BIDS AFTER TRADE

PLATTS EU MIDDIST BARGE MOC OFFERS ON CLOSE

NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Jet FOB Rdam Barge <PJABA00>

Platts NWE Jet Cargo Daily Rationales & Exclusions

Jet CIF NWE Cargo <PJAAU00> Assessment Rationale:

Platts based the FOB FARAG jet fuel barges assessment on the following inputs, expressed as differentials to the front-month ICE LSGO futures contract:

Platts assessed the value on Sept. 19, at $45.51/mt, above an outstanding bid in the Platts MOC.

A backwardation structure of around 80 cents/mt per day was applied to the front and to the back of the physical curve in line with the paper structure.

Jet FOB Med Cargo <AAIDL00> Assessment Rationale:

The FOB Mediterranean jet cargo assessment was derived as a freight netback to the CIF Northwest Europe jet cargo assessment, using the following calculation: CIF NWE jet cargo assessment minus the cost of transporting a 27,500 mt clean cargo from Augusta, Italy, to Rotterdam, Netherlands.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts NWE Daily Jet Cargo Bids, Offers, Trades

PLATTS EU MIDDIST PVO MOC TRADES ON CLOSE

NO TRADES REPORTED

PLATTS EU MIDDIST PVO MOC BIDS ON CLOSE

CIF BASIS ROTTERDAM

PLATTS NWE JET CRG: 10-25: SEPTEMBER 6-21: GLENCORE BIDS AT JET CIF NWE CRG ANY DAY SEE TQC $8.00 FOR 27000.0MT; OPTOL:0.0-6000.0MT JET CIF NWE CRG COD AT $8.0; TQC: {“INDICATION 1; SELLER TO NARROW DATES AT TIME OF BOOKING IF APPLICABLE; ; MAIN VOLUME 27KT PRICING CCM RELATED 1-10 SEPTEMBER (BOTH INCLUSIVE); ; JET A1 DEFSTAN 91-091, MEETING JFSCL LATEST ISSUE (CURRENT AT BILL OF LADING) (WITH THE POSSIBLE EXCEPTION OF ELECTRICAL CONDUCTIVITY) (STADIS TO BE PROVIDED ONBOARD IN DRUMS), ISPS COMPLIANT; ; MIN NWE CHARTER PARTY OPTIONS AT CHARTER PARTY RATE, TERMS AND CONDITIONS.; VESSEL SHELL/BP/TOTAL; ; NON RUSSIAN ORIGIN; ; ENERGY LEAP ARTICLE 3MA CLAUSE (PUBLISHED STANDARDS - ENERGY LEAP) FOR SELLER AND BUYER’S ARTICLE 3MA OBLIGATIONS TO APPLY, AND RELATED LIABILITY CLAUSES AS PER GLENCORE CLAUSE”}

PLATTS EU MIDDIST PVO MOC OFFERS ON CLOSE

NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Jet CIF NWE cargo <PJAAU00> Jet FOB Italy cargo <AAIDL00>

Platts European SAF Weekly Commentary

- SAF premium to jet barge up 2.9% week over week
- UK SAF certificates and US RINs fall
- Hormuz ship traffic remains low despite deal

The European sustainable aviation fuel market continues to record strong inflows of HEFA-SPK volumes, while UK SAF Certificate and US RIN prices tumbled over the week to Aug. 26.

Platts assessed the SAF (HEFA-SPK) FOB FARAG premium to jet barges up $41/mt, or 2.9%, over the week to Aug. 26, closing at $1471/mt. Jet barges dropped $58.50/mt over the same time period.

European market participants reported an uptick in prompt demand as many market participants return to the market, alongside strong SPK imports into mainland Europe.

Despite limited trading activity over the week, sources expect rising demand to support SAF prices, while anticipating supply to cap any rally.

"I think Europe will comfortably cover the mandated volumes this year, so there's no reason to panic in Q4," a European SAF trader said.

One biofuel analyst was surprised that stockpiling has not yet materialized in the Amsterdam-Rotterdam-Antwerp hub, given the strong imports recorded over July and August.

Meanwhile, with low water levels on the Rhine limiting renewable diesel volumes entering the German market, obligated players are forced to increase blending operations to meet 2026 compliance.

The broader biofuel market expects the remainder of the year to be bullish for renewable diesel, with some pointing to the possibility that Chinese HEFA producers could shift to higher RD output toward year-end.

Associated Credits and Certificates fall

In the UK, one aviation fuel supplier said price levels for 2026 UK SAF Certificates have dropped over the past week, quoting live offers as low as 72 pence/certificate.

"The timing is interesting with UK 2025 obligation window submission now open, so mandated entities are now able to distinguish their 2025 obligation window submission and therefore, know carryover volumes, etc.," the source said.

Platts assessed 2026 UK HEFA SAF certificates down 13 pence/certificate over the week to close at 71 pence/certificate Aug. 26.

Elsewhere, in the US, on Aug. 21, the EPA announced its intention to issue all pending 2025 SRE decisions by the end of August. The agency also plans to extend the RFS 2025 compliance deadline for all obligated parties, moving it from its current date of Sept. 1, 2026. Presently, 34 SRE petitions remain pending.

Earlier in August, the EPA ruled on six SRE petitions for the 2023 and 2024 compliance years — granting one full exemption, two partial exemptions, and denying three. This outcome provided less relief to refiners than many market participants had anticipated.

Following the announcement, RIN prices recorded the largest one-day movement of, with values dropping by more than 21 cents. D4 RIN credits tumbled to a four-month low, the lowest level since late April, plunging nearly 40 cents, or 17%, over two days to $1.955/RIN. D6 RINs saw an even steeper decrease, sliding 46 cents, or 20%, within two days after the announcement to settle at $1.82/RIN, on Aug. 24.

Other market News:

Ship traffic through the Strait of Hormuz remained low Aug. 25 despite an agreement between Iran and Oman on a temporary route through the vital chokepoint, S&P Global Commodities at Sea said in an Aug. 26 report.

There were eight ships transiting Hormuz Aug. 25, comprising a mix of compliant and Iran-linked ships, all of which were visible to track, according to CAS. Transits the day prior were revised up from seven to eight crossings, CAS said.

Iran and Oman signed a deal to restore safe passage through the Strait of Hormuz, agreeing on a "phased framework" that would establish a temporary navigational corridor, or "two-lane highway," and clear mines from the strait, the two countries jointly said, with no timetable laid out for the framework, according to CAS.

Platts is part of S&P Global Energy.

Platts UK HEFA SAF Certificates Daily Assessment Rationale

Platts assessed previous-year UK HEFA SAF Certificates steady at 83 pence/certificate on Aug. 27, with no disproving indications heard on the day.

Platts assessed current-year UK HEFA SAF Certificates steady at 71 pence/certificate, with no disproving indications heard on the day.

Platts is part of S&P Global Energy.

This rationale applies to symbol(s) <UKSFY01, UKSFY02, UKSFY03>

West Africa Daily Refined Products Commentary

- Dangote prices back above Lome for gasoline
- Asian gasoil Suezmax arrive in WAF next week

West African flat prices increased Aug. 27 as crude prices rose.

Imports of clean products into Nigeria will continue as long as the Dangote refinery runs at lower rates, a trader said.

A price change at Dangote on Aug. 26 put gasoline FOB West Africa back above STS Lome.

Platts, part of S&P Global Energy, assessed gasoline FOB West Africa at $1,174.75/mt and STS Lome at

$1,156.50/mt, a $70/mt premium to the EBOB M1 September swap.

Premiums were assessed steady on the day amid no fresh trades.

In Europe, a gasoline trader said it was “a good thing” that Dangote continued operating above 60% utilization, given there wasn’t enough gasoline and spreads had reached multiyear highs.

Platts assessed diesel STS Lome at $1,301.25/mt, $80/mt above ICE LSGO M1 (September). Platts assessed diesel FOB West Africa at $1,331.25/mt, a $110/mt premium to ICE LSGO.

Several diesel/gasoil cargoes are due next week. The Suezmax Cap Joseph is expected to arrive in Angola Sept. 5, having loaded just under 80,000 mt of gasoil from Malaysia, Taiwan and South Korea.

Platts European Gasoil Daily Market Analysis

- 50ppm FOB ARA gasoil barge flat price assessed lower
- Rhine water levels fall to 59 cm at Kaub: WSV

In the European gasoil market, the 50ppm FOB ARA gasoil barges flat price weakened Aug. 27, while Rhine water levels at the Kaub chokepoint fell to 59 cm.

Platts, part of S&P Global Energy, assessed the 50ppm gasoil FOB ARA barge flat price at $1,177.75/mt Aug. 26, down $19, and 50 cents lower at a $43.50/mt discount to the front-month ICE LSGO futures contract.

In the late afternoon hours of Aug. 27, Rhine water levels fell to around 59 cm at the critical chokepoint of Kaub, according to data from Germany’s Directorate-General for Waterways and Shipping. Water levels are expected to hover around the same level in the next 24 hours, before it’s predicted to rise slightly in the coming days, according to the WSV forecast.

Freight rates in the Amsterdam-Rotterdam-Antwerp region were stable as product and transport demand normalized, with 45,000 mt registered, a Spotbarge note published Aug. 27 said. Rhine freight rates were unchanged amid limited demand.

In refinery news, the Russian military said it struck Ukraine’s Kremenchuk refinery in an Aug. 27 Telegram post.

The refinery supplies fuel to the Ukrainian military and also transships imported oil products, it said.

Russia has targeted and hit Kremenchuk facilities repeatedly, starting in April 2022 and most recently earlier in August.

The refinery has been largely idle over the past few years. Industry sources said Ukraine has been using different Kremenchuk installations for limited diesel fuel production and storage to support the country’s war effort.

Kremenchuk is capable of processing about 12 million metric tons/year of crude, but prior to the invasion in February 2022, it was refining about 2.5 million mt/year.

Platts NWE Gasoil 0.1% Barge Daily Rationale & Exclusions

Gasoil .1%S (1000ppm) FOB ARA Barge <AAYWT00> assessment rationale:

The FOB ARA 0.1% gasoil barge assessment was based on the previously established relationship between the physical and paper markets, and decreased by $1, in the absence of competitive indications in the Platts Market on Close assessment process.

Exclusions: None.

Platts NWE Gasoil 50ppm Barge Daily Rationale & Exclusions

Gasoil .005%S (50ppm) FOB ARA Barge <AAUQC00> assessment rationale:

The FOB ARA 50 ppm gasoil barge assessment was based on the previously established relationship between the physical ULSD and 50 ppm barge markets, in the absence of competitive indications in the Platts Market on Close assessment process.

Exclusions: None.

Platts NWE Gasoil 0.1%S Cargo Daily Rationale & Exclusions

Gasoil 0.1%S FOB NWE Cargo <AAYWR00> assessment rationale:

The FOB Northwest Europe 0.1% gasoil cargo assessment was derived as a freight netback from the CIF NWE 0.1% gasoil cargo assessment, using the following assessments:

CIF NWE 0.1% gasoil cargo assessment minus the cost of transporting a 22,000 mt clean cargo from a basket of ports in the Baltic and Northwest Europe to Le Havre, France.

Gasoil 0.1%S CIF NWE Cargo <AAYWS00> assessment rationale:

The CIF Northwest Europe 0.1% gasoil cargo assessment was based on the previous relationship between the physical and paper market, in the absence of competitive indications in the Platts Market on Close assessment process.

Exclusions: None.

Platts NWE Gasoil 0.1%S Cargo Bids, Offers, Trades

PLATTS EU MIDDIST PVO MOC TRADES ON CLOSE
NO TRADES REPORTED
PLATTS EU MIDDIST PVO MOC BIDS ON CLOSE
NO BIDS REPORTED
PLATTS EU MIDDIST PVO MOC OFFERS ON CLOSE
NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Gasoil 0.1% FOB NWE cargo <AAYWR00> Gasoil 0.1% CIF NWE cargo <AAYWS00>

Platts Mediterranean Gasoil 0.1%S Cargo Daily Rationales & Exclusions

Gasoil 0.1%S FOB Med Cargo <AAVJI00> assessment rationale:

The FOB Mediterranean 0.1% gasoil cargo assessment was derived as a freight netback from the CIF Med 0.1% gasoil cargo assessment, using the following assessments:

CIF Med 0.1% gasoil cargo assessment minus the cost of transporting a 30,000 mt clean cargo from a basket of ports in the Mediterranean and Black Sea to Genoa, Italy, and Lavera, France.

Gasoil .1%S (1000ppm) CIF Med Cargo <AAVJJ00> assessment rationale:

The CIF Mediterranean 0.1% gasoil cargo assessment was based on the following inputs expressed as a differential to the front-month ICE low sulfur gasoil futures contract:

Value on Sept. 8 was assessed at $14.97/mt, factoring an outstanding bid in the Platts Market on Close assessment process.

A backwardation structure of around $1.45/mt per day, in line with the paper market, was applied to the physical curve.

Platts is part of S&P Global Energy.

Exclusions: None

Platts Mediterranean Gasoil 0.1%S Cargo Bids, Offers, Trades

PLATTS EU MIDDIST PVO MOC TRADES ON CLOSE

NO TRADES REPORTED

PLATTS EU MIDDIST PVO MOC BIDS ON CLOSE

CIF BASIS ARZEW

PLATTS MED 0.1% GASOIL CRG: 10-25: SEPTEMBER 6-10: TRAFIGURA BIDS AT EFP ICE LS GO MONTH SEP $19.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT GSL0.1CIFMEDCRG COD AT $10.0; TQC: {'MAIN PRICING: EFP; OPTOL: 0-5KT AS PER OPTOL PRICING; SPEC: 0.1 PLATTS GASOIL SPEC; CP: EUROMED, NEOBIG (EXL YUGO/FORMER YUGO, ALBANIA & SYRIA) BUT INCLUDING TURKEY + LIBYA + ALGERIA + TUNISIA + OTHERS AVAILABLE/OBTAINABLE AT COST; VESSEL: KPI/SHELL/EXXON; "PARTIES AGREE TO BE BOUND BY THE CURRENT VERSION OF THE STANDARD BP CONTRACTUAL CLAUSE ON THE EU ARTICLE 3MA IMPORT BAN ON REFINED PRODUCTS OBTAINED FROM RUSSIAN CRUDE OIL WITH TRAFIGURA AMENDMENT TO THE "REFINERY ATTESTATION".'}

PLATTS EU MIDDIST PVO MOC OFFERS ON CLOSE

NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Gasoil 0.1% FOB Italy <AAVJI00> Gasoil 0.1% CIF Genoa/Lavera <AAVJJ00>

Platts European Diesel Daily Market Analysis

- Diesel differentials soften on competitive offers
- ICE LSGO moves down on the day

European diesel differentials were down on the day with competitive offers in Northwest Europe and Mediterranean markets, as the tightness in the market eased with strong imports.

Platts also assessed NWE and Med cargo cash premiums to the September ICE LSGO contract wide at $26.50/mt and $44.25/mt, respectively.

Platts assessed the front-month ICE low sulfur gasoil futures contract down $18.50/mt to $1221.25/mt.

The spread between the European 10ppm ULSD Mediterranean and Northwest European differentials has narrowed amid strong imports, stock builds and market optimism on US-Iran relations.

The NWE-MED spread had narrowed to just $5.75/mt on Aug. 25. This stands in contrast to the wide spread on April 17 when the Med was assessed at $167.25/mt and NWE was assessed at less than a third of the value at $55/mt.

Traders have said that the Mediterranean, in particular, has been extremely tight from the loss of volumes from the Russian diesel export ban.

But the tightness has eased with cargoes coming in from the US and India. Additionally, the market has seen some relief as ICE LSGO softens amid progress in US-Iran diplomatic efforts.

Europe's imports of diesel/gasoil are anticipated to reach around 3.6 million metric tons in August, much higher than the total 2 million mt from July but lower compared to the total 4 million mt imported in August 2025, according to Kpler.

Platts assessed the Mo1 ICE low sulfur gasoil futures contract down $5/mt to $1,239.75/mt on Aug. 26, the lowest level since Aug. 7.

"As the North softens, the Mediterranean is softening too, so they're converging a bit – just a bit of time lag on the reaction [after prices had spiked as a shock reaction to the Russian export ban]," said a trader.

He added that stocks in the Amsterdam-Rotterdam-Antwerp refining hub are dipping as people are relying on stocks due to the high flat prices, and "it's a bit more balanced than earlier when stocks were a bit higher".

Diesel and gasoil stocks in the Amsterdam-Rotterdam-Antwerp refining hub rose by 61,000 metric tons, or 3.8%, to 1.664 million mt in the week ended Aug. 20, marking the third straight week of stock builds, the latest data from Insights Global showed. However, inventories remain 18% lower than the volumes seen in the same week of 2025.

Looking forward, "demand destruction is coming into the picture as people return from holiday and hit the highway," which could weaken the market further, the trader said. "Flat prices are too high, so we may see more demand destruction in the next few months."

Weekly EU diesel pump prices averaged 2.06 euro/liter in the week ended Aug. 24, the highest value since the week ended April 13, the latest data from the

European Commission shows.

With sustained high pump prices across the continent, end-consumers may become disincentivized from purchasing fuel, which erodes retail demand, and ultimately demand at the wholesale level.

Platts NWE ULSD Barge Daily Rationale & Exclusions

ULSD 10ppmS FOB ARA Barge <AAJUS00> assessment rationale:

Platts based the ULSD FOB ARA barge assessment on the following input, expressed as differentials to the front-month ICE LSGO futures contract:

Platts assessed Sept. 4 value at $13.89/metric ton, between a competitive bid and offer. Platts assessed the Sept. 6 value at $11.10/mt above a competitive bid in the Platts Market on Close assessment process. Sept. 9 value was assessed at $5.25/mt, at the level of a traded offer.

The interpolated structure between the competitive indications was extended to the front and the back of the curve.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts NWE ULSD Cargo Daily Rationales & Exclusions

ULSD 10 parts per millionS CIF Northwest Europe Cargo <AAVBG00> assessments rationale:

Platts based the ULSD CIF Northwest Europe cargo assessment on the following input, expressed as differentials to the front-month ICE low-sulfur gasoil (LSGO) futures contract:

Platts assessed Sept. 10 value at $29.22/metric ton, below a competitive offer, and Sept. 19 value at $21.99/mt, above a competitive bid in the Platts Market on Close assessment process. The interpolated structure between the competitive indications was extended to the front and back of the curve.

Exclusions: None.

ULSD 10ppmS CIF Northwest Europe Basis UK Cargo <AAVBH00> assessment rationale:

Platts based the CIF UK diesel cargo assessment on the previously established relationship between the physical and paper markets in the absence of competitive indications in the MOC.

Exclusions: None

ULSD 10ppmS CIF Northwest Europe Basis Le Havre Cargo <AAWZC00> assessment rationale:
Platts derived the CIF Northwest Europe (Le Havre) diesel cargo assessment as a freight net forward from the CIF Northwest Europe (Amsterdam-Rotterdam-Antwerp) diesel cargo assessment, using the following assessments: CIF Northwest Europe (ARA) diesel cargo assessment plus the cost of transporting a 30,000-metric-ton clean cargo from a basket of ports in Northwest Europe to Le Havre, France.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts NWE ULSD Cargo Bids, Offers, Trades

PLATTS EU MIDDIST PVO MOC TRADES ON CLOSE

NO TRADES REPORTED

PLATTS EU MIDDIST PVO MOC BIDS ON CLOSE

CIF BASIS AMSTERDAM

PLATTS NWE ULSD CRG: SEPTEMBER 17-21: VITOL BIDS AT ULSD CIFNWE CRG ANY DAY SEE TQC $4.50 FOR 27000.0MT; OPTOL:0.0-6000.0MT ULSD CIFNWE CRG COD AT $13.0; TQC: {"SELLER TO NARROW TO 5 DAYS IN CASE APPLICABLE ; MAIN VOL PRICING: 5-10 SEP; SPEC : ULSD 10PPM UK SUMMER, 60 MIN FLASH, MAX 0.842 DENSITY, CLEAR & BRIGHT, BIO FREE ; CP: HAMBURG-BDX + NORTH SPAIN + POLAND + ECUK+EIRE OTHERS OBTAINABLE AT COST ; VESSEL: BP/SHELL/TOTAL ; FOR PRODUCT TO BE IMPORTED INTO THE EU, PLEASE SEE THE ENERGY LEAP ARTICLE 3MA CLAUSE (HTTPS://WWW.ENERGYLEAP.ORG/PUBLICATIONS/PUBLISHED-STANDARDS/) FOR SELLER AND BUYER'S ARTICLE 3MA OBLIGATIONS"}

PLATTS EU MIDDIST PVO MOC OFFERS ON CLOSE

CIF BASIS AMSTERDAM

PLATTS NWE ULSD CRG: SEPTEMBER 6-10: CASTLETON OFFERS AT EFP ICE LS GO MONTH SEP $65.00 FOR 36000.0MT; OPTOL:0.0-8000.0MT AS PER MAIN; TQC: {'""SUBJECT ACCEPTANCE OF VESSEL "FPMC 32" , US ORIGIN; 10PPM FRENCH SUMMER SPEC, MAX 0.842DEN, CLEAR & BRIGHT, BIO FREE, MIN 60 C FLASH.; CP OPTIONS: UK CONT, HAMBURG-BORDEAUX + ROSTOCK & POLAND, OTHERS AVAILABLE & OBTAINABLE AT COST.; VESSEL: SUBJECT FPMC 32 ACCEPTANCE; GTC: BP 2015 V1.2 GTC TO APPLY.; NON-RUSSIAN ORIGIN; "PARTIES AGREE TO BE BOUND BY THE CURRENT VERSION OF THE STANDARD BP CONTRACTUAL CLAUSE ON THE EU ARTICLE 3MA IMPORT BAN ON REFINED PRODUCTS OBTAINED FROM RUSSIAN CRUDE OIL".'}

PLATTS NWE ULSD CRG: SEPTEMBER 8-13: SHELL OFFERS AT EFP ICE LS GO MONTH SEP $40.00 FOR 27000.0MT; OPTOL:0.0-6000.0MT AS PER MAIN; TQC: {'INDICATION 3 - NON RUSSIAN; LAYCAN: BUYER TO NARROW 5 DAY DELIVERY RANGE AT TIME OF TRADE (IF APPLICABLE); MAIN PRICING: AS PER EFP; OPTOL: 0-6KT S.O. EFP AS PER MAIN INDICATION; SPEC: ULSD 10PPM FRENCH SUMMER SPEC, CLEAR & BRIGHT ; CP: HAMBURG-BDX+NSPAIN+ECUK + OTHER AVAILABLE/OBTAINABLE AT COST ; VESSEL:SHELL/TOTAL/BP; GTC: STASCO 2010'}

PLATTS NWE ULSD CRG: SEPTEMBER 16-20: SHELL OFFERS AT EFP ICE LS GO MONTH SEP $32.00 FOR 27000.0MT; OPTOL:0.0-6000.0MT AS PER MAIN; TQC: {'INDICATION 4 - NON RUSSIAN; LAYCAN: BUYER TO NARROW 5 DAY DELIVERY RANGE AT TIME OF TRADE (IF APPLICABLE); MAIN PRICING: AS PER EFP; OPTOL: 0-6KT S.O. EFP AS PER MAIN INDICATION; SPEC: ULSD 10PPM FRENCH SUMMER SPEC, CLEAR & BRIGHT ; CP: HAMBURG-BDX+NSPAIN+ECUK + OTHER AVAILABLE/OBTAINABLE AT COST ; VESSEL:SHELL/TOTAL/BP; GTC: STASCO 2010'}

PLATTS NWE ULSD CRG: SEPTEMBER 8-13:

SHELL OFFERS AT EFP ICE LS GO MONTH SEP $30.50 FOR 27000.0MT; OPTOL:0.0-6000.0MT AS PER MAIN; TQC: {'INDICATION 1 OCO 2- NON RUSSIAN; LAYCAN: BUYER TO NARROW 5 DAY DELIVERY RANGE AT TIME OF TRADE (IF APPLICABLE); MAIN PRICING: AS PER EFP; OPTOL: 0-6KT S.O. EFP AS PER MAIN INDICATION; SPEC: ULSD 10PPM FRENCH SUMMER SPEC, CLEAR & BRIGHT ; CP: HAMBURG-BDX+NSPAIN+ECUK + OTHER AVAILABLE/OBTAINABLE AT COST ; VESSEL:SHELL/TOTAL/BP; GTC: STASCO 2010'} [OCO1]

PLATTS NWE ULSD CRG: SEPTEMBER 8-13: SHELL OFFERS AT ULSD CIFNWE CRG ANY DAY SEE TQC $23.00 FOR 27000.0MT; OPTOL:0.0-6000.0MT ULSD CIFNWE CRG COD AT $23.0; TQC: {'INDICATION 2 OCO 1 - NON RUSSIAN; LAYCAN: BUYER TO NARROW 5 DAY DELIVERY RANGE AT TIME OF TRADE (IF APPLICABLE); MAIN PRICING: 27KT PRICING 14-20 SEP (BOTH INCLUSIVE) DIFF AS PER LAST MAIN INDICATION; OPTOL: 0-6KT IN S.O. PRICING 3 QUOTES AFTER COD (COD = 0) DIFF AS PER LAST OPTOL INDICATION; SPEC: ULSD 10PPM FRENCH SUMMER SPEC, CLEAR & BRIGHT ; CP: HAMBURG-BDX+NSPAIN+ECUK + OTHER AVAILABLE/OBTAINABLE AT COST ; VESSEL:SHELL/TOTAL/BP; GTC: STASCO2010'} [OCO1]

This assessment commentary applies to the following market data codes: Diesel 10ppm CIF UK NWE cargo <AAVBH00> Diesel 10 ppm NWE CIF NWE cargo <AAWZC00> ULSD 10 ppm CIF NWE cargo <AAVBG00>

Platts UK ULSD Cargo MOC Bids, Offers, Trades

Bids: None
Offers: None
Trades: None

Platts FOB ARA ULSD Cargo Daily Rationales & Exclusions

ULSD 10ppmS FOB ARA Cargo <EBARA00> assessment rationale:

Platts based the ULSD FOB Amsterdam-Rotterdam-Antwerp cargo assessment on the previously established relationship between the physical and paper markets in the absence of competitive indications in the Platts Market on Close assessment process.

Exclusions: None.

Platts is part of S&P Global Energy

This assessment commentary applies to the following market data code: ULSD 10ppmS FOB ARA Cargo (EBARA00)

Platts FOB ARA ULSD Cargo Bids, Offers and Trades

PLATTS EU MIDDIST PVO MOC TRADES ON CLOSE
NO TRADES REPORTED
PLATTS EU MIDDIST PVO MOC BIDS ON CLOSE
NO BIDS REPORTED
PLATTS EU MIDDIST PVO MOC OFFERS ON CLOSE
NO OFFERS REPORTED

Platts Mediterranean ULSD Cargo Daily Rationale & Exclusions

ULSD 10ppmS CIF Med Cargo <AAWYZ00> assessment rationale:

Platts based the ULSD CIF Mediterranean cargo assessment on the following input, expressed as differentials to the front-month ICE low sulfur gasoil (LSGO) futures contract:

Platts assessed the Sept. 12 value at $45/mett below a competitive offer and Sept. 19 value at $40.60/mt above a competitive bid in the Platts Market on Close assessment process. Sept. 18-19 value was assessed at $38/mt, below a competitive offer. The interpolated structure between the competitive indications was extended to the front and back of the curve.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts Mediterranean ULSD 10ppm FOB Cargo Daily Rationale

ULSD 10ppmS FOB Med Cargo <AAWYY00> assessment rationale:

The FOB Mediterranean 10 parts per million ULSD cargo assessment was derived as a freight netback from the CIF Mediterranean 10ppm ULSD cargo assessment, using the following assessments: CIF Med 10ppm ULSD diesel cargo assessment minus the cost of transporting a 30,000-metric-ton clean cargo from a basket of ports in the Med to Genoa, Italy, and Lavera, France.

Platts is part of S&P Global Energy.

Platts Oil Diesel Mediterranean Bids, Offers, Trades

PLATTS EU MIDDIST PVO MOC TRADES ON CLOSE
NO TRADES REPORTED
PLATTS EU MIDDIST PVO MOC BIDS ON CLOSE
CIF BASIS KOPER

PLATTS MED ULSD CRG: SEPTEMBER 17-21: ARAMCO NO LONGER BIDS AT EFP ICE LS GO MONTH SEP $25.00 FOR 25000.0MT AFTER WITHDRAWAL (14:43:04); OPTOL:0.0-5000.0MT AS PER MAIN; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; SPEC: ULSD 10 PPM FRENCH WINTER, MAX DENSITY 0.842, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY; 9 OCO 10'} [OCO1]

PLATTS MED ULSD CRG: SEPTEMBER 17-21: ARAMCO NO LONGER BIDS AT ULSD CIFMED CRG ANY DAY SEE TQC $-22.00 FOR 25000.0MT AFTER WITHDRAWAL (14:43:04); OPTOL:0.0-5000.0MT ULSD CIFMED CRG COD AT $20.0; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; MAIN VOLUME:

PRICING 29 AUG - 04 SEP; SPEC: ULSD 10 PPM FRENCH WINTER, MAX DENSITY 0.842, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY; 10 OCO 9'} [OCO1]

CIF BASIS MALTA

PLATTS MED ULSD CRG: SEPTEMBER 10-14: BP BIDS AT EFP ICE LS GO MONTH SEP $38.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT AS PER MAIN; TQC: {'SPEC: ULSD 10 PPM FRENCH SUMMER, 0.842 MAX; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+ALBANIA+SOM+TURKISH MED+ROMANIA+LIBYA; VESSEL: BP/SHELL/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY'}

PLATTS MED ULSD CRG: SEPTEMBER 17-21: CASTLETON BIDS AT ULSD CIFMED CRG ANY DAY SEE TQC $13.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT ULSD CIFMED CRG COD AT $15.0; TQC: {'MAIN PXG: 05-09 SEP\'26; ULSD 10PPM SLOVENIAN INTERMEDIATE SPEC (COLD PROPERTIES: 0/-10C) WITH MIN 60 C FLASH PT, MIN 51.1 CETANE NO., MAX 0.842 DEN, CLEAR & BRIGHT, BIO FREE, CP: EUROMED NEOBIG EXC Y/Y, INCLUDING SLOVENIA + CROATIA + TURKISH MED + TURKISH SOM + TURKISH BLACK SEA + LIBYA + ROMANIA + OTHER CP OPTIONS AVAILABLE/OBTAINABLE AT COST ; VESSEL: BP / SHELL/ ENI; NON-RUSSIAN ORIGIN." "PARTIES AGREE TO BE BOUND BY THE CURRENT VERSION OF THE STANDARD BP CONTRACTUAL CLAUSE ON THE EU ARTICLE 3MA IMPORT BAN ON REFINED PRODUCTS OBTAINED FROM RUSSIAN CRUDE OIL".'}

CIF BASIS NAPLES

PLATTS MED ULSD CRG: SEPTEMBER 17-21: ARAMCO BIDS AT EFP ICE LS GO MONTH OCT $50.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT AS PER MAIN; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; SPEC: ULSD 10 PPM FRENCH SUMMER, MAX -10 CFPP, MIN 60 FLASH, MAX DENSITY 0.842, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY; 5 OCO 6'} [OCO2]

PLATTS MED ULSD CRG: SEPTEMBER 8-12: ARAMCO BIDS AT ULSD CIFMED CRG COD +5 QUOTES $35.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT AS PER MAIN; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; SPEC: ULSD 10 PPM FRENCH SUMMER, MAX DENSITY 0.842, MIN 60 FLASH, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY; 1 OCO 2'} [OCO3]

PLATTS MED ULSD CRG: SEPTEMBER 8-12: ARAMCO BIDS AT EFP ICE LS GO MONTH SEP $35.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT AS PER MAIN; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; SPEC: ULSD 10 PPM FRENCH SUMMER, MAX DENSITY 0.842, MIN 60 FLASH, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY; 2 OCO 1'} [OCO3]

PLATTS MED ULSD CRG: SEPTEMBER 17-21: ARAMCO BIDS AT ULSD CIFMED CRG COD +5 QUOTES $41.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT AS PER MAIN; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; SPEC: ULSD 10 PPM FRENCH SUMMER, MAX -10 CFPP, MIN 60 FLASH, MAX DENSITY 0.842, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY; 6 OCO 5'} [OCO2]

CIF BASIS VENICE

PLATTS MED ULSD CRG: SEPTEMBER 11-15: ARAMCO BIDS AT EFP ICE LS GO MONTH SEP $30.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT AS PER MAIN; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; SPEC: ULSD 10 PPM FRENCH SUMMER, MAX -10 CFPP, MIN 60 FLASH, MAX DENSITY 0.842, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY; 8 OCO 7'} [OCO4]

PLATTS MED ULSD CRG: SEPTEMBER 17-21: ARAMCO BIDS AT EFP ICE LS GO MONTH SEP $25.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT AS PER MAIN; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; SPEC: ULSD 10 PPM FRENCH SUMMER, MIN 60 FLASH, MAX -10 CFPP, MAX DENSITY 0.842, BIO-FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY; 3 OCO 4'} [OCO5]

PLATTS MED ULSD CRG: SEPTEMBER 17-21: ARAMCO BIDS AT ULSD CIFMED CRG ANY DAY SEE TQC $-15.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT ULSD CIFMED CRG COD AT $28.0; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; MAIN VOLUME: PRICING 28 AUG - 04 SEP; SPEC: ULSD 10 PPM FRENCH SUMMER, MIN 60 FLASH, MAX -10 CFPP, MAX DENSITY 0.842, BIO-FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS

IMPORT BAN CLAUSE VERSION 5 TO APPLY; 4 OCO 3'} [OCO5]

PLATTS MED ULSD CRG: SEPTEMBER 11-15: ARAMCO BIDS AT ULSD CIFMED CRG ANY DAY SEE TQC $5.00 FOR 25000.0MT; OPTOL:0.0-5000.0MT ULSD CIFMED CRG COD AT $40.0; TQC: {'LAYCAN: MARKET TAKER TO NARROW TO 5-DAY LAYCAN AT TIME OF TRADE, IF APPLICABLE; MAIN VOL: PRICING 28 AUG - 04 SEP; SPEC: ULSD 10 PPM FRENCH SUMMER, MAX -10 CFPP, MIN 60 FLASH, MAX DENSITY 0.842, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY, INCLUDING SLOVENIA+CROATIA+SOM+TURKISH MED+ LIBYA + ROMANIA + OTHERS OBTAINABLE; VESSEL: BP/KPC/ENI; BP - REFINED PRODUCTS IMPORT BAN CLAUSE VERSION 5 TO APPLY; 7 OCO 8'} [OCO4]

PLATTS MED ULSD CRG: SEPTEMBER 13-17: TRAFIGURA BIDS AT ULSD CIFMED CRG ANY DAY SEE TQC $22.00 FOR 27000.0MT; OPTOL:0.0-6000.0MT AS PER MAIN; TQC: {'MAIN VOLUME 27KT PRICING 3 QUOTES AFTER COD ; OPTOL 0-6KT S.O: DIFF AS PER MAIN, PRICING COD +3 QUOTATIONS (COD =0); SPEC: ULSD 10PPM FRENCH SUMMER WITH -15CFPP, C&B, BIO FREE; CP: EUROMED, NEOBIG (EXC YUGO/FORMER YUGO, SYRIA BUT INC CROATIA/SLOVENIA)+ TURKEY INC SOM + LIBYA + MOROCCO + CANARIES + ROMANIA + ALGERIA+ OTHER CP OPTIONS AVAILABLE/OBTAINABLE AT COST; VESSEL: BP/SHELL/ENI; "PARTIES AGREE TO BE BOUND BY THE CURRENT VERSION OF THE STANDARD BP CONTRACTUAL CLAUSE ON THE EU ARTICLE 3MA IMPORT BAN ON REFINED PRODUCTS OBTAINED FROM RUSSIAN CRUDE OIL WITH TRAFIGURA AMENDMENT TO THE "REFINERY ATTESTATION".'}

PLATTS EU MIDDIST PVO MOC OFFERS ON CLOSE

CIF BASIS CARTAGENA

PLATTS MED ULSD CRG: SEPTEMBER 10-16: SHELL OFFERS AT ULSD CIFMED CRG LAYCAN AS PER LAYCAN $30.00 FOR 27000.0MT; OPTOL:0.0-6000.0MT ULSD CIFMED CRG COD AT $43.0; TQC: {'INDICATION 2 OCO 1; OPTOL: 0-6KT IN S.O, COD+3 (COD=0), DIFF AS PER LAST OPTOL INDICATION; SPEC: ULSD FRENCH SUMMER, INC C+B, 842 MAX DENSITY, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY INCLUDING SLOVENIA + CROATIA + TURKISH MED + SOM + MOROCCO + OTHERS OBTAINABLE AT COST; VESSEL: SHELL/TOTSA/BP ; ORIGIN: 100% NON-RUSSIAN'} [OCO6]

PLATTS MED ULSD CRG: SEPTEMBER 15-20: SHELL OFFERS AT ULSD CIFMED CRG LAYCAN AS PER LAYCAN $30.00 FOR 27000.0MT; OPTOL:0.0-6000.0MT ULSD CIFMED CRG COD AT $43.0; TQC: {'INDICATION 3 OCO 4; OPTOL: 0-6KT IN S.O, COD+3 (COD=0), DIFF AS PER LAST OPTOL INDICATION.; SPEC: ULSD FRENCH SUMMER, INC C+B; CP: EUROMED NEOBIG EXC Y/FY INCLUDING SLOVENIA + CROATIA + TURKISH MED + SOM + MOROCCO + OTHERS OBTAINABLE AT COST; VESSEL: SHELL/TOTSA/BP ; ORIGIN: 100% NON-RUSSIAN'} [OCO7]

PLATTS MED ULSD CRG: SEPTEMBER 10-16: SHELL OFFERS AT EFP ICE LS GO MONTH SEP $45.00 FOR 27000.0MT; OPTOL:0.0-6000.0MT AS PER MAIN; TQC: {'INDICATION 1 OCO 2; OPTOL: 0-6KT IN S.O, DIFF AS PER MAIN PXING; SPEC: ULSD FRENCH SUMMER, INC C+B, 842 MAX DENSITY, BIO FREE; CP: EUROMED NEOBIG EXC Y/FY INCLUDING SLOVENIA + CROATIA + TURKISH MED + SOM + MOROCCO + OTHERS OBTAINABLE AT COST; VESSEL: SHELL/TOTSA/BP ; ORIGIN: 100% NON-RUSSIAN'} [OCO6]

PLATTS MED ULSD CRG: SEPTEMBER 15-20: SHELL OFFERS AT EFP ICE LS GO MONTH SEP $38.00 FOR 27000.0MT; OPTOL:0.0-6000.0MT AS PER MAIN; TQC: {'INDICATION 4 OCO 3; OPTOL: 0-6KT IN S.O, DIFF AS PER MAIN PXING; SPEC: ULSD FRENCH SUMMER, INC C+B; CP: EUROMED NEOBIG EXC Y/FY INCLUDING SLOVENIA + CROATIA + TURKISH MED + SOM + MOROCCO + OTHERS OBTAINABLE AT COST; VESSEL: SHELL/TOTSA/BP ; ORIGIN: 100% NON-RUSSIAN'} [OCO7]

This assessment commentary applies to the following market data codes: 10 ppm ULSD CIF Genoa/Lavera cargo <AAWYZ00>

Platts European Fuel Oil Daily Market Analysis

- NW Europe HSFO supply eases; demand stays low
- Mediterranean VLSFO availability tightens
- Rotterdam barges see 34,000 mt trade volume

The Northwest European high sulfur fuel oil market was marked by limited appetite Aug. 27, while availability for the very low sulfur equivalent remained thin in the Mediterranean.

The prompt tightness that defined the Northwest European high sulfur fuel oil market over the past week appeared to be easing, according to market participants.

Traders confirmed that supply conditions were normalizing, with major players having replenished their product availability, according to one trader.

This easing comes as volumes from South and Central America continue to flow into Europe, aided by open arbitrage windows.

On the demand side in Northwest Europe, one trader said appetite for product remains low.

Meanwhile, demand dynamics in the Mediterranean were shifting, with market sources pointing to increased buying interest from Egypt.

Demand for very low sulfur fuel oil across Europe remained slow, as the seasonal summer lull continued.

On the supply side, availability remained tighter, especially in the Mediterranean, where refinery supply has been constrained.

"Not much 0.5% in the Med," a local trader source said, adding that only a couple of refineries in the region were exporting significant volumes.

The trader said that component tightness and a sourer crude slate in the Mediterranean was contributing to lower volumes of VLSFO produced.

In the 1% market, while Mediterranean demand remained covered, supply was also limited.

"Not sure there's too much out there," an additional trader source said.

Trading was active in the Platts Market on Close assessment process, with 26,000 metric tons traded in the Rotterdam VLSFO barge MOC, and 8,000 mt traded in the HSFO equivalent.

There were no trades in the MOC for fuel oil cargoes.

Platts is part of S&P Global Energy.

Platts FOB Rotterdam 0.5% Marine Fuel Barge Daily Rationale & Exclusions

Marine Fuel 0.5% FOB Rotterdam barge $/mt <PUMFD00> assessment rationale:

Platts assessed the 0.5%S FOB Rotterdam barges based on the following inputs:

Value on Sept. 4 was assessed at $613.75/metric ton, in line with a normalized traded bid for the front-end window dates in the Platts Market on Close assessment process.

Value on Sept. 6 was assessed at $608.75/mt, below an outstanding offer for the mid-window dates in the Platts Market on Close assessment process.

Value on Sept. 9 was assessed at $605.75/mt, below an outstanding offer for the back-end dates in the Platts Market on Close assessment process.

A daily backwardation of around $2.50/mt was implied between the front-end and mid window dates and extended to the front of the physical curve.

A daily backwardation of around $1/mt was implied between the mid window and back-end dates and extended to the back of the physical curve.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts FOB Rotterdam 0.5% Marine Fuel Barge Bids, Offers, Trades

PLATTS EU FO MOC TRADES ON CLOSE

0.5% BARGE

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: SHELL SELLS TO EXXONMOBIL* AT $613.50 FOR 2KMT (15:28:20)

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: SHELL SELLS TO EXXONMOBIL* AT $613.50 FOR 2KMT (15:28:44)

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: BP SELLS TO EXXONMOBIL* AT $613.50 FOR 2KMT (15:28:49)

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: BP SELLS TO EXXONMOBIL* AT $614.00 FOR 2KMT (15:29:35)

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: TOTAL SELLS TO EXXONMOBIL* AT $614.00 FOR 2KMT (15:29:38)

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: GLENCORE SELLS TO EXXONMOBIL* AT $609.00 FOR 2KMT (15:29:03)

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: GLENCORE SELLS TO EXXONMOBIL* AT $609.00 FOR 2KMT (15:29:07)

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: GLENCORE SELLS TO EXXONMOBIL* AT $609.00 FOR 2KMT (15:29:12)

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: GLENCORE SELLS TO EXXONMOBIL* AT $609.00 FOR 2KMT (15:29:15)

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: GLENCORE SELLS TO EXXONMOBIL* AT $609.00 FOR 2KMT (15:29:17)

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: GLENCORE SELLS TO TRAFIGURA* AT $609.00 FOR 2KMT (15:29:17)

PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: SHELL BUYS FROM GLENCORE* AT $608.00 FOR 2KMT (15:28:31)

PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: SHELL BUYS FROM GLENCORE* AT $608.00 FOR 2KMT (15:28:52)

PLATTS EU FO MOC BIDS ON CLOSE

0.5% BARGE

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: TRAFIGURA BIDS AT $613.00 FOR 2KMT

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: NORTHSTAR BIDS AT $605.00 FOR 2KMT

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: SHELL BIDS AT $599.00 FOR 2KMT

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: BP BIDS AT $596.00 FOR 2KMT

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: UNITED BIDS AT $595.00 FOR 2KMT

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: NORTHSTAR BIDS AT $604.00 FOR 2KMT

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: SHELL BIDS AT $600.00 FOR 2KMT

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: BP BIDS AT $596.00 FOR 2KMT

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: UNITED BIDS AT $595.00 FOR 2KMT

PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: EXXONMOBIL BIDS AT $600.00 FOR 10KMT

PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: SHELL BIDS AT $600.00 FOR 2KMT

PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: BP BIDS AT $596.00 FOR 2KMT

PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: TRAFIGURA NO LONGER BIDS AT $597.00 FOR 2KMT AFTER WITHDRAWAL (15:16:31)

PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: NORTHSTAR NO LONGER BIDS AT $595.00 FOR 2KMT AFTER WITHDRAWAL (15:29:54)

PLATTS EU FO MOC OFFERS ON CLOSE

0.5% BARGE

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: VITOL OFFERS AT $615.00 FOR 2KMT

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: GLENCORE OFFERS AT $615.00 FOR 2KMT

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: TOTAL OFFERS AT $616.00 FOR 2KMT

PLATTS MARINE FUEL: FE: SEPTEMBER 2-6: BP OFFERS AT $640.00 FOR 2KMT

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: GLENCORE OFFERS AT $609.00 FOR 2KMT

PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: TOTAL OFFERS AT $613.00 FOR 2KMT
PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: VITOL OFFERS AT $613.00 FOR 2KMT
PLATTS MARINE FUEL: MW: SEPTEMBER 4-8: BP OFFERS AT $635.00 FOR 2KMT
PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: GLENCORE OFFERS AT $606.00 FOR 2KMT
PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: TOTAL OFFERS AT $613.00 FOR 2KMT
PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: VITOL OFFERS AT $613.00 FOR 2KMT
PLATTS MARINE FUEL: BE: SEPTEMBER 7-11: BP OFFERS AT $630.00 FOR 2KMT

This assessment commentary applies to the following market data codes: Marine Fuel 0.5% FOB Rdam barge $/mt <PUMFD00>

Platts Med 0.5% Marine Fuel Daily Rationale & Exclusions

Marine Fuel 0.5% FOB Mediterranean cargo $/mt <MFFMM00> assessment rationale:

Platts assessed the FOB Mediterranean 0.5%S marine fuel cargo derived as a freight netback to the CIF Mediterranean 0.5%S marine fuel cargo assessment, using the following assessments: the CIF Mediterranean 0.5%S marine fuel cargo assessment minus the cost of transporting a 30,000 metric ton marine fuel cargo between a basket of Mediterranean ports.

Marine Fuel 0.5% CIF Mediterranean cargo $/mt <MFCMM00> assessment rationale:

Platts assessed the 0.5%S CIF Med cargoes in line with the previously established differential between the physical and paper markets, adjusted higher by $1/mt, in the absence of competitive indications in the Platts Market on Close assessment process.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts Oil Med Daily 0.5% Marine Fuel Bids, Offers, Trades

PLATTS EU FO (PVO) MOC TRADES ON CLOSE
NO TRADES REPORTED
PLATTS EU FO (PVO) MOC BIDS ON CLOSE
NO BIDS REPORTED
PLATTS EU FO (PVO) MOC OFFERS ON CLOSE
NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Marine Fuel 0.5% CIF Mediterranean cargo $/mt <MFCMM00>

Platts Rotterdam Fuel Oil Barge Daily Rationales & Exclusions

FO 1%S FOB Rdam Barge <PUAAP00> assessment rationale:

Platts assessed the 1%S FOB Rdam barges in line with the previously established relationship to 1% FOB NWE physical cargoes, in the absence of competitive indications in the Platts Market on Close assessment process.

FO 3.5%S FOB Rdam Barge <PUABC00> assessment rationale:

Platts assessed the 3.5%S FOB Rotterdam barges based on the following inputs:

Value on Sept. 4 was assessed at $488.25/metric ton, above a competitive outstanding bid for the front-end dates in the Platts Market on Close assessment process.

A daily backwardation of around 32 cents/mt was applied to the front and back of the physical curve in line with paper structure.

Exclusions: None.

FO 3.5%S 500 CST FOB Rdam Barge <PUAGN00> assessment rationale:

The 500 CST FOB Rotterdam barges were assessed at a $8/mt discount to the 3.5%S FOB Rotterdam barges, based on heard indications.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts NW Europe Fuel Oil 1%S Cargo Daily Rationales & Exclusions

FO 1%S CIF NWE Cargo <PUAAL00> assessment rationale:

Platts assessed the CIF Northwest European low sulfur fuel oil cargo as a freight net forward to the FOB Northwest European low sulfur fuel oil cargo assessment using the following input: the FOB Northwest European low sulfur fuel oil cargo assessment plus the cost of transporting a 30,000 metric ton fuel oil cargo from a basket of NWE ports to the assessment basis port of Antwerp.

FO 1%S FOB NWE Cargo <PUAAM00> assessment rationale:

Platts assessed the 1%S FOB NWE cargoes in line with the previously established differential between the physical and paper markets, adjusted higher by 25 cents/mt, in the absence of competitive indications in the Platts Market on Close assessment process.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts NW Europe Fuel Oil 1%S Cargo Bids, Offers, Trades

Bids: None
Offers: None
Trades: None

This assessment commentary applies to the following market data codes: Fuel oil 1%S CIF NWE Cargo <PUAAL00> Fuel oil 1%S FOB NWE Cargo <PUAAM00>

Platts Mediterranean Fuel Oil 1%S, 3.5%S Daily Rationales & Exclusions

FO 1%S CIF Med Cargo <PUAAJ00> assessment rationale:

Platts assessed the 1%S CIF Mediterranean cargoes in line with the previously established relationship between the physical and the paper markets, in the absence of competitive indications in the Platts Market on Close assessment process.

Exclusions: None.

FO 1%S FOB Med Cargo <PUAAK00> assessment rationale:

Platts assessed the FOB Mediterranean low sulfur fuel oil cargo as a freight netback to the CIF Mediterranean low sulfur fuel oil cargo assessment, using the following assessments: the CIF Mediterranean low sulfur fuel oil cargo assessment minus the cost of transporting a 30,000 metric ton fuel oil cargo between a basket of Mediterranean ports.

FO 3.5%S CIF Med Cargo <PUAAY00> assessment rationale:

Platts assessed the 3.5%S CIF Med cargoes in line with the previously established relationship between the physical and the paper markets, adjusted lower by $2/mt, in the absence of competitive indications in the Platts Market on Close assessment process.

Exclusions: None.

FO 3.5%S FOB Med Cargo <PUAAZ00> assessment rationale:

Platts assessed the FOB Mediterranean high sulfur fuel oil cargo as a freight netback to the CIF Mediterranean high sulfur fuel oil cargo assessment, using the following assessments: CIF Mediterranean high sulfur fuel oil cargo assessment minus the cost of transporting a 30,000 mt fuel oil cargo between a basket of Mediterranean ports.

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Platts Mediterranean Fuel Oil 1%S, 3.5%S Bids, Offers, Trades

Bids:

1. Platts LSFO Med Crg CIF bss Algeciras 10-25, ENI raises bid Sep 16-Sep 20 100% 1% CIF Med cargoes Any Day See TQC $2.00 for 25000-25000 “Main volume: 20 - 30 Sept 2026 pricing 1% CIF Med cargoes Optol: 0-5kt pricing 3 quotes after COD, same differential to main Spec: 1% CIF Med Platts window specs CP: Rates and conditions to apply with full med options and usual exclusions: Syria/Israel/Lebanon/Libya/former Yugo/Albania/TOC” EU qualified Vessel acceptable to ENI/Exxon/Moeve

Offers:

1. Platts LSFO Med Crg CIF bss Milazzo 10-25, TRAFI offers Sep 17-Sep 21 100% 1% CIF Med cargoes Any Day See TQC $8.00 for 27000-27000 “main vol pricing 14-18 Sep 1% Cif Med Cargoes 0-6kt optol pricing 3 after COD same premium standard Platts window spec for 1% CIF Med Cargoes cp rates and conditions to apply with full med options with usual exclusions: syria israel lebanon libya yugo former yugo albania and toc vessel acceptable to: cepsa/repsol/exxon EU Qualified

Trades: None

This assessment commentary applies to the following market data codes: Fuel oil 1% FOB Italy cargo <PUAAK00> Fuel oil 3.5% FOB Italy cargo <PUAAZ00> Fuel oil 1% CIF Genoa/Lavera cargo <PUAAJ00> Fuel oil 3.5% CIF Genoa/Lavera cargo <PUmercY00>

Platts Russian Refined Products Daily Commentary

- Novak chairs meeting about fuel market
- Northern shipments in focus of authorities

Deputy Prime Minister Alexander Novak chaired a meeting about the fuel market, which discussed the current situation, the balance of output and deliveries, and also shipments for the agricultural seasonal works and the so called northern shipments, the energy ministry said Aug. 27.

Shipments were continuing along the northern route to remote regions, with 4 million mt expected to be delivered this year, according to TASS news agency. Shipments typically include oil products such as diesel and jet fuel.

Separately, Lukoil said it launched a complex in Volgograd for the production of plastic lubricants, cooling liquids and antifreeze with 70,000 mt annual capacity.

Platts European Feedstocks Daily Commentary

- Distillate tightness supports refinery margins
- Skikda refinery restarts after maintenance

Distillate product availability remained structurally tighter than crude prices Aug. 27, supporting refinery margins and European feedstock markets.

Within the European refinery complex, the condensate splitter and one of the CDU units at Algeria’s Skikda refinery are back from maintenance, a senior Sonatrach official told Platts Aug. 25.

The refinery has exported 113,453 mt of low sulfur and straight-run fuel oil and fuel oil products in August so far, down from 463,019 mt in July, according to data from S&P Global Commodities at Sea.

“Big [Algerian] cargoes tend to head to the US,” while smaller clips stay in Europe, one market participant said.

Meanwhile, distillate cracks remained elevated, supporting the wider feedstocks complex. Platts last assessed the September European ULSD 10 ppm crack at $80.35/b on Aug. 26.

The Platts Market on Close assessment process recorded no bids or offers for feedstock during the session.

Platts is part of S&P Global Energy.

VGO Deal reported

None.

Platts North Sea Crude Daily Market Analysis

- Trading activity muted; loading programs eyed
- October Forties loadings rise to 180,645 b/d

The North Sea crude oil market saw limited activity Aug. 27 as market participants awaited forthcoming signals on the outlook for the region's supply balance.

The October Brent Blend and Forties loading programs were released during the session, providing early cues for supply expectations.

A sole Brent Blend cargo is scheduled to load in October, unchanged from September, according to a copy of the loading program seen by Platts.

Meanwhile, loadings of North Sea Forties crude are set to rise to 180,645 barrels/day in October from 140,000 b/d currently scheduled to load in September.

Eight cargoes of 700,000 barrels each are expected to load in October, two more than in September, according to the loading program.

September loadings had originally been set at seven cargoes of 700,000 barrels, but have since fallen to six cargoes following the advancement of a cargo associated with parcel number F0901 into August.

Another WTI Midland cargo changed hands during the Platts Market on Close assessment process Aug. 27, the second so far this week.

Mercuria lifted a Shell offer for a WTI Midland cargo arriving in Rotterdam over Sept. 9-13 at a premium of $1.20/b over Dated Brent.

An offer by Unipec for a WTI Midland cargo arriving over Sept 8-12 was left standing at the close at a premium of $2/b over Dated Brent.

Within the Cash BFOE Platts MOC process, PetroIneos hit a Mercuria bid for a full October cargo at $88.98/b just before the London close.

The regional market is awaiting fresh directional cues ahead of the new trading cycle which is anticipated to feature a further strengthening in Asian demand.

The pull of cargoes towards the Far East could divert arbitrage barrels away from the North Sea and the Atlantic basin, tightening available volumes.

Asian demand for US swing barrels is anticipated to limit the number of cargoes pointing towards Europe in the forthcoming cycle, traders have noted.

Several traders also expect the North Sea crude oil market to have reached a bottom with differentials expected to firm in the coming sessions as the prompt overhang clears.

The backwardation along the North Sea Dated strip reflected a steady strengthening of the prompt end of the Brent-linked derivatives curve.

The Week 2 Brent CFD, currently Sept. 7-11, was assessed at a $1.62/b backwardation over its Week 6 counterpart Aug. 27, up from $1.26/b the previous week.

In chaining activity, a third publicly-nominated chain for September cargoes was heard Aug. 27.

Notably, all three chains were for WTI Midland cargoes and were all kept by BP.

Platts is part of S&P Global Energy.

Platts North Sea Dated Brent, BFOE, CFD Assessment Rationales & Exclusions

Dated Brent <PCAAS00> assessment rationale:

Of the six crudes in the Dated Brent basket, WTI Midland was seen in the Platts Market on Close assessment process.

Platts assessed Brent Blend unchanged Sept. 6-26, with flat structure rolled over back end dates, reflecting steady market fundamentals and in the absence of indications testing the Aug. 26 assessment.

Platts assessed Forties unchanged Sept. 6-26, with flat structure rolled over back end dates, reflecting steady market fundamentals and in the absence of indications testing the Aug. 26 assessment.

Platts assessed Oseberg unchanged Sept. 6-26, with flat structure rolled over back end dates, reflecting steady market fundamentals and in the absence of indications testing the Aug. 26 assessment.

Platts assessed Ekofisk unchanged Sept. 6-26, with flat structure rolled over back end dates, reflecting steady market fundamentals and in the absence of indications testing the Aug. 26 assessment.

Platts assessed Troll unchanged Sept. 6-26, with flat structure rolled over back end dates, reflecting steady market fundamentals and in the absence of indications testing the Aug. 26 assessment.

Platts assessed FOB WTI Midland higher, reflecting a higher CIF Rotterdam assessment and a higher freight adjustment factor.

Platts assessed CIF WTI Midland in a 2 cents/day contango structure Sept. 8-10 using a traded offer Sept. 10-12. Sept. 12-27 was assessed in a 2 cents/day contango structure.

Forties was the most competitive grade Sept. 6-9. WTI Midland was the most competitive Sept. 10-27.

BFOE (PCAAQ00-PCAAR00,PCARR00) assessment rationale:

Platts assessed Oct Cash BFOE using a traded bid in the MOC.

Platts assessed Nov Cash BFOE using Oct/Nov EFP roll heard during the day.

Platts assessed Dec Cash BFOE using Nov/Dec EFP roll heard during the day.

CFD (PCAKA00-AALDA00) assessment rationale:

Platts assessed Sep 7-11 using an outstanding offer.

Platts assessed Sep 14-18 using multiple traded offers.

Platts assessed Sep 21-25 using an outstanding offer.

Platts assessed Sep 28-Oct 2 using a widened Sep 21-25 versus Sep 28-Oct 2 CFD roll than heard during the day, as later parts of the curve had been proven wider.

Platts assessed Oct 5-9 using a Sep 28-Oct 2 versus Oct 5-9 CFD roll heard during the day.

Johan Sverdrup FOB North Sea (AJSVA00, AJSVB00) assessment rationale:

Platts assessed Johan Sverdrup higher in a 6 cents/day backwardated structure Sept. 6-19, reflecting previously reported stronger heard values. Sept. 19-26 was assessed unchanged, with a 4 cents/day contango structure rolled over back end dates.

Platts is part of S&P Global Energy.

Exclusions:

None.

Platts North Sea Cargo Bids, Offers, Trades

PLATTS EU NSEA PVO MOC TRADES ON CLOSE

CIF BASIS ROTTERDAM

PLATTS NSEA WTI MIDLAND: SEPTEMBER 9-13: MERCURIA BUYS FROM SHELL* AT DTD . . $1.20 FOR 700000.0B; TQC: {'VESSEL: ATLANTIC EMERALD (9892975)'}; (15:18:16)

PLATTS EU NSEA PVO MOC BIDS ON CLOSE

NO BIDS REPORTED

PLATTS EU NSEA PVO MOC OFFERS ON CLOSE

CIF BASIS ROTTERDAM

PLATTS NSEA WTI MIDLAND: SEPTEMBER 8-12: UNIPEC OFFERS AT DTD . . $2.00 FOR 700000.0B

This assessment commentary applies to the following market data codes: Dated Brent <PCAAS00> <AAVJB00>, BNB FOB North Sea vs North Sea Dtd Strip <AAGWZ00>, Oseberg FOB North Sea vs North Sea Dtd Strip <AAGXF00>, Ekofisk FOB North Sea vs North Sea Dtd Strip <AAGXB00>, Troll FOB North Sea vs North Sea Dated Strip <AAWEY00>, WTI Midland CIF Rotterdam vs Fwd Dated Brent <WMCRB00>, BNB CIF Rotterdam vs Fwd Dated Brent <AAVJC00>, Forties CIF Rotterdam vs Fwd Dated Brent <AAHXC00>, Oseberg CIF Rotterdam vs Fwd Dated Brent <AAHXD00>, Ekofisk CIF Rotterdam vs Fwd Dated Brent <AAHXB00>, Troll CIF Rotterdam vs Fwd Dated Brent <AAXJN00>, Johan Sverdrup FOB North Sea <AJSVA00>, Johan Sverdrup FOB North Sea vs North Sea Dtd Strip<AJSVB00>

Platts EU Cash BFOE Bids, Offers, Trades

PLATTS EU BFOE MOC TRADES ON CLOSE

CASH CARGO BFOE

PLATTS CASH BFOE CARGO: OCT26: PETROINEOS SELLS TO MERCURIA* AT $88.98 FOR 700KB (15:29:58)

PLATTS EU BFOE MOC BIDS ON CLOSE

CASH PARTIALS BFOE

PLATTS CASH BFOE: NOV26: GLENCORE BIDS AT $87.25 FOR 100KB

PLATTS EU BFOE MOC OFFERS ON CLOSE

NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Brent M1 <PCAAQ00>, Brent M2 <PCAAR00>, Brent M3 <PCARR00>

Platts Dated Brent CFD Bids, Offers, Trades

PLATTS EU BRENT CFD MOC TRADES ON CLOSE

BRENT CFD VS 1ST MONTH

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): TRAFIGURA BUYS FROM AXIS* AT $2.40 FOR 100KB (15:29:12)

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): EQUINOR BUYS FROM DARE* AT $2.40 FOR 100KB (15:29:14)

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): EQUINOR BUYS FROM AXIS* AT $2.40 FOR 100KB (15:29:18)

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): EQUINOR BUYS FROM DARE* AT $2.40 FOR 100KB (15:29:20)

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): GLENCORE BUYS FROM AXIS* AT $2.40 FOR 100KB (15:29:47)

PLATTS BRENT DIFF: SEP14-SEP18 (NOV): TRAFIGURA BUYS FROM CHEVRON* AT $2.13 FOR 100KB (15:28:59)

PLATTS BRENT DIFF: SEP14-SEP18 (NOV): TRAFIGURA BUYS FROM CHEVRON* AT $2.13 FOR 100KB (15:29:05)

PLATTS BRENT DIFF: SEP14-SEP18 (NOV): ONYX BUYS FROM CHEVRON* AT $2.13 FOR 100KB (15:29:41)

PLATTS BRENT DIFF: SEP14-SEP18 (NOV): ONYX BUYS FROM CHEVRON* AT $2.13 FOR 100KB (15:29:49)

PLATTS EU BRENT CFD MOC BIDS ON CLOSE

BRENT CFD VS 1ST MONTH

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): ONYX BIDS AT $2.30 FOR 100KB

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): DV TRADING BIDS AT $2.30 FOR 100KB

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): DARE BIDS AT $2.20 FOR 100KB

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): PETROINEOS BIDS AT $2.20 FOR 100KB

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): DARE BIDS AT $2.15 FOR 100KB

PLATTS BRENT DIFF: SEP7-SEP11 (NOV): DARE BIDS AT $2.05 FOR 100KB

PLATTS BRENT DIFF: SEP14-SEP18 (NOV): ONYX BIDS AT $2.12 FOR 100KB

PLATTS BRENT DIFF: SEP14-SEP18 (NOV): DV TRADING BIDS AT $1.95 FOR 100KB

PLATTS BRENT DIFF: SEP14-SEP18 (NOV): DARE BIDS AT $1.90 FOR 100KB

PLATTS BRENT DIFF: SEP14-SEP18 (NOV): DARE BIDS AT $1.85 FOR 100KB

PLATTS BRENT DIFF: SEP14-SEP18 (NOV): AXIS BIDS AT $1.75 FOR 100KB

PLATTS BRENT DIFF: SEP21-SEP25 (NOV): ONYX BIDS AT $1.60 FOR 100KB

PLATTS BRENT DIFF: SEP21-SEP25 (NOV): DARE BIDS AT $1.45 FOR 100KB

PLATTS BRENT DIFF: SEP21-SEP25 (NOV): AXIS BIDS AT $1.45 FOR 100KB

PLATTS BRENT DIFF: SEP21-SEP25 (NOV): DV TRADING BIDS AT $1.45 FOR 100KB

PLATTS BRENT DIFF: SEP21-SEP25 (NOV): DARE BIDS AT $1.40 FOR 100KB

BRENT CFD VS 2ND MONTH
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): ONYX BIDS AT $2.35 FOR 100KB
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): DV TRADING BIDS AT $2.25 FOR 100KB
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): DARE BIDS AT $2.20 FOR 100KB
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): PETROINEOS BIDS AT $2.15 FOR 100KB
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): DARE BIDS AT $2.15 FOR 100KB
PLATTS EU BRENT CFD MOC OFFERS ON CLOSE
BRENT CFD VS 1ST MONTH
PLATTS BRENT DIFF: SEP7-SEP11 (NOV): DARE OFFERS AT $2.40 FOR 100KB
PLATTS BRENT DIFF: SEP7-SEP11 (NOV): DARE OFFERS AT $2.40 FOR 300KB
PLATTS BRENT DIFF: SEP7-SEP11 (NOV): DARE OFFERS AT $2.45 FOR 100KB
PLATTS BRENT DIFF: SEP7-SEP11 (NOV): AXIS OFFERS AT $2.45 FOR 100KB
PLATTS BRENT DIFF: SEP7-SEP11 (NOV): DV TRADING OFFERS AT $2.49 FOR 100KB
PLATTS BRENT DIFF: SEP7-SEP11 (NOV): ONYX OFFERS AT $2.65 FOR 100KB
PLATTS BRENT DIFF: SEP14-SEP18 (NOV): CHEVRON OFFERS AT $2.15 FOR 100KB
PLATTS BRENT DIFF: SEP14-SEP18 (NOV): DARE OFFERS AT $2.18 FOR 100KB
PLATTS BRENT DIFF: SEP14-SEP18 (NOV): DV TRADING OFFERS AT $2.20 FOR 100KB
PLATTS BRENT DIFF: SEP14-SEP18 (NOV): DARE OFFERS AT $2.20 FOR 100KB
PLATTS BRENT DIFF: SEP14-SEP18 (NOV): AXIS OFFERS AT $2.30 FOR 100KB
PLATTS BRENT DIFF: SEP21-SEP25 (NOV): DV TRADING OFFERS AT $1.75 FOR 100KB
PLATTS BRENT DIFF: SEP21-SEP25 (NOV): DARE OFFERS AT $1.75 FOR 100KB
PLATTS BRENT DIFF: SEP21-SEP25 (NOV): DARE OFFERS AT $1.80 FOR 100KB
PLATTS BRENT DIFF: SEP21-SEP25 (NOV): ONYX OFFERS AT $2.05 FOR 100KB
PLATTS BRENT DIFF: SEP21-SEP25 (NOV): AXIS OFFERS AT $2.05 FOR 100KB
BRENT CFD VS 2ND MONTH
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): DARE OFFERS AT $2.50 FOR 100KB
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): DV TRADING OFFERS AT $2.52 FOR 100KB
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): DARE OFFERS AT $2.53 FOR 100KB
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): AXIS OFFERS AT $2.65 FOR 100KB
PLATTS BRENT DIFF: AUG31-SEP4 (NOV): ONYX OFFERS AT $2.80 FOR 100KB

This assessment commentary applies to the following market data codes: Dated Brent <PCAAS00> CFD Week 1 <PCAKA00> CFD Week 2 <PCAKC00> Brent Mo01 <PCAAQ00> CFD Week 3 <PCAKE00> Brent Mo02 <PCAAR00> CFD Week 4 <PCAKG00> Brent Mo03 <PCARR00> CFD Week 5 <AAGLU00> CFD Week 6 <AAGLV00> CFD Week 7 <AALCZ00> CFD Week 8 <AALDA00>

Platts NW Europe Fuel Oil SR 0.5-0.7%S Daily Rationale & Exclusions

Straight Run 0.5-0.7%S FOB NWE cargo <PKABA00> assessment rationale:

Platts assessed the LSSR FOB NWE differential at $11.90/barrel above M1 ICE Brent crude futures, based on previous market indications. The outright LSSR price was derived using the dollars per barrel to metric ton conversion factor of 6.77 for LSSR. No bids or offers were reported in the Platts Market on Close assessment process.

Exclusions: None.

Platts is part of S&P Global Energy.

Platts NW Europe Fuel Oil SR 0.5-0.7%S Bids, Offers, Trades

Bids: None.
Offers: None.
Trades: None.

This assessment commentary applies to the following market data codes: St Run 0.5-0.7% FOB NWE cargo <PKABA00>

Subscriber Notes

2026 Calendar for CIF NWE ULSD, CIF Med Gasoil and ULSD cargoes summer-to-winter transition

Effective Aug. 27, Platts, part of S&P Global Energy, starts reflecting winter grade diesel in its CIF NWE ULSD Cargoes, CIF Med ULSD Cargoes assessment and winter-grade gasoil in its CIF Med Gasoil Cargo assessments. The change also affects related netbacks.

The following calendar applies:

Summer-to-winter transition:

- August 27: First day of reflecting winter grade
- September 1: First full five day period reflecting winter grade
- September 4: Last full five-day period reflecting summer grade
- September 10: Last day reflecting summer grade
- September 11: Winter grade fully reflected

The following codes are affected: ULSD 10ppmS CIF NWE Cargo AAVBG00; ULSD 10ppmS CIF NWE Basis Le Havre Cargo AAWZC00; ULSD 10ppmS CIF NWE Basis UK Cargo AAVBH00; ULSD 10ppmS FOB NWE Cargo AAVBF00; ULSD 10ppmS FOB NWE Basis Le Havre Cargo AAWZD00; ULSD 10ppmS CIF Med Cargo AAWYZ00; ULSD 10ppmS FOB Med Cargo AAWYY00; Gasoil .1%S (1000ppm) CIF Med Cargo AAVJJ00; Gasoil 0.1%S FOB Med Cargo AAVJI00

A spreadsheet detailing the changes is available on request by contacting PL_MiddistEurope@spglobal.com. Please send any comments or questions to europe_products@spglobal.com and copy pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Neste Oyj to join EMEA Jet Fuel Barges-Physical MOC

Neste Oyj has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Market on Close assessment process for EMEA Jet Fuel Barges-Physical.

Platts has reviewed Neste Oyj and will consider information from the entity in the assessment process for EMEA Jet Fuel Barges-Physical, subject at all times to adherence with Platts editorial standards.

Platts will publish all relevant information from Neste Oyj accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes.

For comments and feedback, please contact Platts editors at pl_middisteurope@spglobal.com and market_integrity_review@spglobal.com

Platts corrects Aug. 24, 2026, ULSD 10 ppmS Med Cargo assessments

Please note that Platts, part of S&P Global Energy, has corrected the Aug. 24 ULSD 10ppmS Med Cargo assessments.

The assessments should read as:

ULSD 10ppmS CIF Med Cargo (AAWYZ00): $1,326.75-$1,327.25/mt

ULSD 10ppmS FOB Med Cargo (AAWYY00): $1,312.75-$1,313.25/mt

ULSD 10ppmS CIF Med Cargo MOPL Differential (AMOPN00): $49.38/mt

The assessments appear in Platts Global Alert page PGA1114, Platts Refined Product Alert page PRF1114 and in European Marketscan.

Please send any questions to Europe_Products@spglobal.com with a cc to pricegroup@spglobal.com

Augusta Energy DMCC changes entity name to Augusta Energy FZCO

Augusta Energy FZCO has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts EMEA LPG-Physical Market on Close assessment process. This follows the Augusta Energy DMCC name change to Augusta Energy FZCO.

Platts has reviewed Augusta Energy FZCO and will consider information from Augusta Energy FZCO in the EMEA LPG-Physical Market on Close assessment process, subject at all times in adherence with Platts editorial standards.

Platts will publish all relevant information from Augusta Energy FZCO accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes.

For comments and feedback, please contact Platts editors at pl_lightendseurope@spglobal.com and market_integrity_review@spglobal.com.

KPC Trading Ltd to join EMEA Gasoil/Diesel- Paper; EMEA Fuel Oil - Paper; EMEA Jet Fuel-Paper; EMEA Crude BFOE CFDs- Paper MOC

KPC Trading Ltd has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Market on Close (MOC) assessment processes for EMEA Gasoil/Diesel- Paper; EMEA Fuel Oil - Paper; EMEA Jet Fuel-Paper; EMEA Crude BFOE CFDs- Paper.

Platts has reviewed KPC Trading Ltd and will consider information from the entity in the assessment processes for EMEA Gasoil/Diesel- Paper; EMEA Fuel Oil - Paper; EMEA Jet Fuel-Paper; EMEA Crude BFOE CFDs- Paper, subject at all times to adherence with Platts editorial standards.

Platts will publish all relevant information from KPC Trading Ltd accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes. For comments and feedback, please contact Platts editors at pl_middisteurope@spglobal.com, pl_residualfuelseurope@spglobal.com, pl_crudeoileurope@spglobal.com and market_integrity_review@spglobal.com.

Helleniq Petroleum S.A. to join EMEA Med Mogas - Physical MOC

Helleniq Petroleum S.A. has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Market on Close assessment process for EMEA Med Mogas - Physical.

Platts has reviewed Helleniq Petroleum S.A. and will consider information from the entity in the assessment process for EMEA Med Mogas - Physical, subject at all times to adherence with Platts editorial standards.

Platts will publish all relevant information from Helleniq Petroleum S.A. accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes.

For comments and feedback, please contact Platts editors at pl_lightendseurope@spglobal.com and market_integrity_review@spglobal.com.

Marathon International Products Supply LLC to join EMEA Jet Fuel Cargoes-Physical MOC

Marathon International Products Supply LLC has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Market on Close assessment process for EMEA Jet Fuel Cargoes-Physical.

Platts has reviewed Marathon International Products Supply LLC and will consider information from the entity in the assessment process for EMEA Jet Fuel Cargoes-Physical, subject at all times to adherence with Platts editorial standards.

Platts will publish all relevant information from Marathon International Products Supply LLC accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes.

For comments and feedback, please contact Platts editors at pl_middisteurope@spglobal.com and market_integrity_review@spglobal.com.

Alkagesta Ltd to join EMEA naphtha physical MOC

Alkagesta Ltd has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Market on Close assessment process for EMEA naphtha physical.

Platts has reviewed Alkagesta Ltd and will consider information from the entity in the assessment process for EMEA naphtha physical, subject at all times to adherence with Platts editorial standards.

Platts will publish all relevant information from Alkagesta Ltd accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and creditworthy parties in its assessment processes.

For comments and feedback, please contact Platts editors at pl_lightendseurope@spglobal.com and market_integrity_review@spglobal.com.

Platts launches West Africa Gasoline, Diesel, Gasoil, Jet Fuel and Butane in Nigerian Naira assessments

Platts, part of S&P Global Energy, has launched West African gasoline, diesel, gasoil and jet fuel 16:30 London time-stamped assessments expressed in Naira/liter, and butane in Naira/kg, effective Aug. 3.

This new suite of assessments will complement the existing suite of Platts West Africa refined products assessments and reflect the same methodology parameters but expressed in Nigerian Naira and in the relevant unit of measure.

The existing suite of assessments and the corresponding methodology can be found here.

Platts has launched the following Naira-denominated assessments, alongside the existing USD-denominated assessments:

Existing assessment ($/mt) name	Assessment symbol	New (Naira-denominated) assessment name	New (Naira/liter) assessment symbol
Jet Fuel STS Lome $/mt	AJWAA00	Jet Fuel STS Lome NGN/LTR	NGNLA00
Jet Fuel FOB West Africa $/mt	AFWAB00	Jet Fuel FOB West Africa NGN/LTR	NGNLB00
Diesel Low Sulfur STS Lome $/mt	ABNWF00	Diesel Low Sulfur STS Lome NGN/LTR	NGNLC00
Diesel Low Sulfur FOB West Africa $/mt	AWFRA00	Diesel Low Sulfur FOB West Africa NGN/LTR	NGNLD00
Gasoil High Sulfur STS Lome $/mt	AGNWD00	Gasoil High Sulfur STS Lome NGN/LTR	NGNLE00
Gasoline STS Lome $/mt	ABNWG00	Gasoline STS Lome NGN/LTR	NGNLF00
Gasoline FOB West Africa $/mt	AWFRC00	Gasoline FOB West Africa NGN/LTR	NGNLG00
Butane DAP Lagos $/mt	LPHMO00	Butane DAP Lagos NGN/KG	NGNLH00

The assessments will appear in European Marketscan, LPGaswire (butane), and the Platts Global Alert and Platts Refined Products Alert pages 1122.

Please send all comments, feedback, and questions to Europe_Products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts renames West Africa Jet and Gasoil price assessments

Platts, part of S&P Global Energy, has changed the description of its West Africa Jet and Gasoil price assessments, effective July 29.

Platts has made these changes to harmonize the naming convention for Platts suite of West Africa refined product assessments. Platts will change the names of the assessments as follows:

Assessment Code	Current Assessment Description	New Assessment Description
AJWAA00	Jet Fuel FOB STS Lome West Africa Cargo $/mt	Jet Fuel STS Lome $/mt
AGNWD00	Gasoil FOB STS Lome West Africa Cargo $/mt (NextGen MOC)	Gasoil High Sulfur STS Lome $/mt

This change includes currency conversions for each assessment, as well as all associated monthly averages.

The assessments appear in European Marketscan and on fixed pages PGA/PRF 1122, 2342 and 2412.

Please send all comments, feedback, and questions to Europe_Products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts proposes to remove UK ports as a delivery basis from the SAF CIF NWE assessment, Sept. 28

Platts, part of S&P Global Energy, proposes to exclude UK ports from the Northwest Europe delivery basis for its SAF (HEFA-SPK) CIF NWE cargo price assessment, effective Sept. 28, 2026.

The proposed change follows research indicating an intrinsic value difference between SAF volumes in the UK market and mainland Europe. This divergence in value is derived from differentiating regulatory frameworks, specifically as the UK's model incentivizes better lifecycle greenhouse gas (GHG) performance, in contrast to the ReFuelEU volumetric mandate structure, which does not account for GHG savings. Platts seeks to include only markets where product values are formed under sufficiently comparable regulatory, commercial and demand conditions.

Excluding UK locations would help to ensure that the SAF (HEFA-SPK) CIF NWE assessment reflects a more homogeneous market in which bids, offers and trades are directly comparable and fungible for pricing purposes.

The Platts SAF CIF NWE assessment would continue to reflect cargoes of HEFA-SPK delivered to the Amsterdam-Rotterdam-Antwerp hub, as well as northern France.

The proposed change would impact the Platts SAF (HEFA-SPK) CIF NWE $/mt (AJNWD00) and Platts SAF (HEFA-SPK) CIF NWE Premium $/mt (AJNWF00) assessments, along with associated currency and unit conversion assessments.

These assessments appear in Biofuelscan, Aviation Weekly, Oilgram, Carbon Market Daily, Marketscan and the Platts price database under the codes above.

Please submit any feedback, comments, or questions to platts_biofuels@spglobal.com and pricegroup@spglobal.com by Aug. 21, 2026.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

2026 calendar for FOB AR gasoline barge summer-to-winter change

Effective Sept. 16, 2026, Platts, part of S&P Global Energy, will start reflecting winter grades of gasoline on a pro-rated basis in its FOB Amsterdam-Rotterdam gasoline barges assessments.

The following calendar applies:

Sept. 16: First day reflecting winter-grade

Sept. 21: First full five-day period reflecting winter-grade

Sept. 22: Last full five-day period reflecting summer-grade

Sept. 25: Last day reflecting summer-grade gasoline

Sept. 28: Winter-grade fully reflected

A spreadsheet detailing the changes is available on request.

Please send feedback and questions to PL_LightendsEurope@spglobal.com, with a cc to pricegroup@spglobal.com.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

2026 calendar for gasoline cargo summer-to-winter transition

Effective Sept. 7, 2026, Platts will start reflecting winter grades of gasoline on a pro-rated basis in its CIF Northwest European and FOB Mediterranean gasoline cargo assessments.

Sept. 4: Last day of full summer specification

Sept. 7: First day reflecting winter specification

Sept. 10: First full five-day laycan reflecting winter specification

Sept. 16: Last full five-day period for summer bids and offers

Sept. 18: Last day reflecting summer specification

Sept. 21: Fully winter specification

A spreadsheet detailing the changes is available on request.

Please send feedback and questions to PL_LightendsEurope@spglobal.com, with a cc to pricegroup@spglobal.com.

Platts has introduced operational tolerance dynamic pricing eWindow functionality for CIF European ULSD/gasoil cargoes

Platts, part of S&P Global Energy, has introduced new operational tolerance dynamic pricing functionality on its eWindow communication tool for the Platts Market on Close assessment process for CIF Northwest European 10 ppm diesel and 0.1% gasoil cargoes, as well as CIF Mediterranean 10 ppm diesel and 0.1% gasoil cargoes, effective June 29.

With this addition, participants in the MOC process are able to select the operational tolerance pricing basis and change the corresponding pricing differential when submitting and controlling bids and offers for CIF European diesel/gasoil cargoes for publication directly through the eWindow communication tool, or do so through an editor who will then publish the bids and offers using the software.

In line with existing methodology, Platts reflects bids, offers and trades that limit a counterparty's price exposure to operational tolerance. Operational tolerance in CIF cargo markets is typically limited to plus or minus 10% of the transacted size for cargoes.

When pricing on a floating basis, Platts reflects CIF cargoes where the operational tolerance prices after the completion of discharge (COD).

Platts wishes to clarify to subscribers that main volume pricing and operational tolerance pricing are expected to be within a reasonable range, while accounting for market structure, in order to be reflected in the Platts CIF European distillate cargo MOC. Platts may review for publication instances where the two pricing elements are deemed to diverge significantly.

Platts has established clearly defined guidelines and standards of price incrementability which apply when publishing bids and offers in the MOC process in order to ensure an orderly and transparent price assessment process.

For further details of these guidelines, please see: https://www.spglobal.com/platts/en/our-methodology/methodology-specifications/oil/oil-timing-and-increment-guidelines

Please send any feedback, questions or comments to europe_products@spglobal.com and pricegroup@spglobal.com.For written comments, please provide a clear indication if comments are not intended for publication for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts launches jet fuel FOB West Africa assessment June 1

Platts, part of S&P Global Energy, has launched a new daily assessment for jet fuel FOB West Africa, reflecting Jet-A1 meeting DEFSTAN 91-091, effective June 1.

This follows a decision subscriber note, published May 26 and available here.

The new assessment reflects the value of cargoes, typically 20,000 to 40,000 metric tons each, for loading 3-10 days forward from the date of publication, with values normalized to reflect the mean of the loading period. Cargoes loading from safe ports in West Africa, including but not limited to Lekki and Lagos in Nigeria, are considered for inclusion in the assessments.

The assessment reflects cargoes meeting standard commercial Jet-A1 specifications, as defined by the UK Ministry of Defence in DEFSTAN 91-091 and the Joint Fuelling System Checklist. The UK Ministry of Defence has updated DEFSTAN 91-091 periodically and Platts reflects the latest issue.

Latest DEFSTAN specifications at the time of this guide's publication are as follows: sulfur content is 0.3% maximum, density is 0.775 0.840 kg/l, flash point is 38 degrees Celsius minimum, freeze point is minus 47 degrees Celsius maximum.

Platts observed that the Dangote refinery in Nigeria began exporting jet fuel in April 2024, taking the region from being a net importer of jet fuel to a net exporter, exporting as far as the US, Europe and Latin America based on freight economics.

Platts continues to publish its established jet fuel FOB STS Lome West Africa Cargo assessment (AGNWD00), which reflects 5,000-10,000 mt parcels for STS loading offshore Lome. More details of the methodology can be found here.

When determining a final market assessment, Platts gives the highest priority to fully verifiable and transparent market information from entities that have been reviewed for participation in the Market on Close assessment process. In the more nascent West Africa Refined Products markets, Platts may publish firm bids or offers as Direct, Confirmed Data for gasoline, diesel or jet fuel loading on an STS Lome or FOB Lekki/Lagos basis which are open to the marketplace as a whole. More information on the publishing guidelines for Direct Confirmed Data reported in West Africa Refined Products can be found here.

The new assessment is published on an outright basis in $/mt, time-stamped at 1630 London time and can be found in the database under the code: AFWAB00.

Platts continues to monitor evolving West African oil product flows and seeks industry feedback on its existing West African refined oil products assessment methodology.

Please send any feedback, questions or comments to europe_products@spglobal.com and pricegroup@spglobal.com.

SUBSCRIBER NOTE: 2026 Calendar for CIF NWE ULSD, CIF Med Gasoil and ULSD cargoes summer-to-winter transition

Effective Aug. 27, Platts, part of S&P Global Energy, will start reflecting winter-grade diesel in its CIF NWE ULSD cargo assessment, and its CIF Med ULSD and gasoil cargo assessments. The change also affects related netbacks.

The following calendar applies:

Summer-to-winter transition:

- Aug. 27: First day of reflecting winter grade
- Sept. 1: First full five-day period reflecting winter grade
- Sept. 4: Last full five-day period reflecting summer grade
- Sept. 10: Last day reflecting summer grade
- Sept. 11: Winter grade fully reflected

The following codes are affected: ULSD 10ppmS CIF NWE Cargo AAVBG00; ULSD 10ppmS CIF NWE Basis Le Havre Cargo AAWZC00; ULSD 10ppmS CIF NWE Basis UK Cargo AAVBH00; ULSD 10ppmS FOB NWE Cargo AAVBF00; ULSD 10ppmS FOB NWE Basis Le Havre Cargo AAWZD00; ULSD 10ppmS CIF Med Cargo AAWYZ00; ULSD 10ppmS FOB Med Cargo AAWYY00; Gasoil .1%S (1000ppm) CIF Med Cargo AAVJJ00; Gasoil 0.1%S FOB Med Cargo AAVJI00

A spreadsheet detailing the changes is available on request by contacting PL_MiddistEurope@spglobal.com. Please send any comments or questions to europe_products@spglobal.com and copy pricegroup@spglobal.com. For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

SUBSCRIBER NOTE: 2026 calendar for FOB ARA ULSD Barges summer-to-intermediate transition

Effective Sept. 1 Platts, part of S&P Global Energy, will start reflecting German intermediate specification for ultra low sulfur diesel on a pro-rated basis in its FOB Amsterdam-Rotterdam-Antwerp (ARA) barge ULSD assessment (Code: AAJUS00).

The following calendar applies:

Summer to Intermediate

- Sept. 1: First day reflecting intermediate grade in the assessment
- Sept. 4: First full five-day period reflecting intermediate grade
- Sept. 7: Last full five-day period reflecting summer grade
- Sept. 9: Last day summer grade is reflected in assessment
- Sept. 10: Intermediate grade fully reflected

A spreadsheet detailing the changes is available on request by contacting PL_MiddistEurope@spglobal.com. Please send any comments or questions to europe_products@spglobal.com and copy pricegroup@spglobal.com. For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to update European fuel oil and feedstocks 2026 netback formulas

Platts, part of S&P Global Energy, will update the formulas to derive its netback and net forward assessments to reflect 2026 Worldscale rates.

The changes to the formulas are effective Jan. 2, 2026, for the following assessments:

High sulfur fuel oil

The flat rate used to calculate FOB NWE HSFO cargoes (PUABB00) as a freight netback from CIF NWE HSFO cargoes (basis Rotterdam) will be $6.74/metric ton.

The flat rate used to calculate FOB Mediterranean HSFO cargoes (PUAAZ00) as a freight netback from CIF Mediterranean HSFO cargoes will be $8.32/mt.

The Rotterdam harbor dues are $1.15/mt.

Low sulfur fuel oil

The flat rate used to calculate CIF NWE LSFO cargoes (PUAAL00) as a freight net-forward from FOB NWE LSFO cargoes will be $7.74/mt.

The flat rate used to calculate CIF Mediterranean LSFO cargoes (PUAAJ00) as a freight net forward from FOB NWE LSFO cargoes, in the absence of other daily bid, offer and trade information, will be $15.17/mt.

The flat rate used to calculate FOB Mediterranean LSFO cargoes (PUAAK00) as a freight netback from CIF Mediterranean LSFO cargoes will be $8.53/mt.

Marine fuel

The flat rate used to calculate FOB Mediterranean Marine Fuel 0.5% cargoes (MFFMM00) as a freight netback from CIF Mediterranean Marine Fuel 0.5% cargoes will be $7.41/mt.

Fuel oil feedstocks

The flat rate used to calculate FOB NWE VGO cargoes (AAHMX00 and AAHNB00) as a freight netback from CIF NWE VGO cargoes will be $5.13/mt.

Please note that spot market bids, offers and trades may, where relevant, also be taken into account when assessing FOB NWE VGO cargoes.

The flat rate used to calculate FOB Mediterranean VGO cargoes (ABBAD00 and ABBAC00) as a freight netback from CIF Mediterranean cargoes will be $5.20/mt.

The Rotterdam harbor dues are $1.15/mt.

Please send any comments and feedback to europe_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to update 2026 European Jet, ULSD and Gasoil netback and net-forward assessment formulae effective Jan. 2, 2026

Platts, part of S&P Global Energy, will update the formulae to derive its netback and net-forward assessments to reflect updated Worldscale freight rates for 2026.

The updates are effective Jan. 2, 2026, across the following Platts price assessments for the Europe and Africa region.

Effective Jan. 2, 2026, the following formulae apply:

Diesel:

Assessment Name 2026 netback/net-forward formula

ULSD 10ppmS FOB NWE Cargo(AAVBF00) $5.86/mt

ULSD 10ppmS FOB NWE Basis Le Havre Cargo (AAWZD00) $7.16/mt

ULSD 10ppmS CIF NWE Basis Le Havre cargoes (AAWZC00) $1.23/mt

ULSD 10ppmS FOB Med Cargo (AAWYY00) $8.36/mt

Gasoil:

Assessment Name 2026 netback/net-forward formula

Gasoil 0.1%S FOB NWE Cargo (AAYWR00) $8.40/mt

Gasoil 0.1%S FOB Med Cargo (AAVJI00) $7.93/mt

Jet Fuel:

Assessment Name 2026 netback/net-forward formula

Jet FOB Med Cargo (AAIDL00) 2026 WS rate for Augusta-Rotterdam, inclusive of Rotterdam port fees

Please send any questions or comments to Europe_products@spglobal.com with a CC to pricegroup@spglobal.com

Worldscale rates for 2026 Russian oil product netbacks to be updated

Effective Jan. 2, 2026, Platts, part of S&P Global Energy, will update the Worldscale flat rates per metric ton for the following routes for Russian oil products netbacks: Novorossiisk-Genoa, Vysotsk-Rotterdam, St. Petersburg-Rotterdam and Primorsk-Rotterdam.

For more information on the above flat rates, please see the Worldscale website.

Please send any comments or questions to europe_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Deals Summary

Premium gasoline 10 ppm barges

Trades (PGA page 1304)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 1302)

- No bids reported

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 1303)

- No offers reported

Withdrawals

- No offers reported

** Denotes OCO order.

EBOB Barges

Trades (PGA page 1304)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 1302)

- EBOB: MW: VEMAG bids 1kt: $1162.00/mt

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 1303)

- No offers reported

Withdrawals

- No offers reported

** Denotes OCO order.

Gasoil 50ppm barges

Trades (PGA page 1417)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 1415)

- No bids reported

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 1416)

- No offers reported

Withdrawals

- No offers reported

** Denotes OCO order.

Gasoil 0.1% Barges

Trades (PGA page 1426)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 1424)

- No bids reported

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 1425)

- No offers reported

Withdrawals

- No offers reported

** Denotes OCO order.

Diesel barges

Trades (PGA page 1476)

- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: FG Smr: MW: TOTSA* sold to VITOL 3kt: kt $7.00/mt 15:29:08
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: FG Smr: MW: TOTSA* sold to VITOL 2.4kt: kt $7.00/mt 15:29:43
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: FG Smr: BE: TOTSA* sold to VITOL 3kt: kt $3.00/mt 15:29:15

* Denotes market maker. All times GMT

Bids (PGA page 1474)

- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: FE: GUNVORSA bids 1-3kt: $10.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: FE: VITOL bids 1-3kt: $9.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: FE: EXTAP bids 1-3kt: $9.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: FE: GLENCOREUK bids 1-3kt: $6.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: GUNVORSA bids 1-3kt: $8.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: EXTAP bids 1-3kt: $8.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: VITOL bids 1-3kt: $8.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: ARAMCOT bids 1-3kt: $6.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: GLENCOREUK bids 1-3kt: $5.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: VITOL bids 1-3kt: $5.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: EXTAP bids 1-3kt: $5.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: VITOL bids 1-3kt: $4.50/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: GUNVORSA bids 1-3kt: $3.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: GLENCOREUK bids 1-3kt: $2.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: VITOL bids 1-3kt: $2.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: BGNFZCO bids 1-3kt: $1.00/mt
- PLATTS ULSD BARGE 1-3KT ULSD FOB BARGE: ARA Smr: FE: BGNFZCO bids 1-3kt: $4.00/mt
- PLATTS ULSD BARGE 1-3KT ULSD FOB BARGE: ARA Smr: MW: BGNFZCO bids 1-3kt: $3.00/mt

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 1475)

- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: FG Smr: FE: TOTSA offers 1-3kt: $11.00/mt

- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: FE: STR offers 1-3kt: $14.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: FE: STR offers 1-3kt: $15.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: STR offers 1-3kt: $13.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: STR offers 1-3kt: $13.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: AGTEUSA offers 1-3kt: $13.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: MW: BP offers 1-3kt: $13.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: AGTEUSA offers 1-3kt: $12.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: STR offers 1-3kt: $12.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: STR offers 1-3kt: $12.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: ARA Smr: BE: BP offers 1-3kt: $12.00/mt

Withdrawals

- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: FG Smr: MW: TOTSA no longer offers 1-3kt: $7.00/mt
- PLATTS ULSD BARGE 1-3KT ICE LSGO M1: FG Smr: MW: TOTSA no longer offers 1-3kt: $7.00/mt

** Denotes OCO order.

HSFO barges

Trades (PGA page 1505)

- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: BPBV* sold to TOTSA 2kt: kt $487.00/mt 15:27:00
- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: BPBV* sold to TOTSA 2kt: kt $488.00/mt 15:27:16
- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: VITOL sold to NORTHSTARNV* 2kt: kt $487.00/mt 15:28:06
- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: VITOL sold to NORTHSTARNV* 2kt: kt $487.00/mt 15:28:23

* Denotes market maker. All times GMT

Bids (PGA page 1503)

- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: OEI bids 2kt: $488.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: TRAFI bids 2kt: $486.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: UNITEDBUNK bids 2kt: $483.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: STR bids 2kt: $476.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: BPBV bids 2kt: $475.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: MW: UNITEDBUNK bids 2kt: $482.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: MW: NORTHSTARNV bids 2kt: $478.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: MW: STR bids 2kt: $476.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: MW: BPBV bids 2kt: $475.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: STR bids 2kt: $476.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: UNITEDBUNK bids 2kt: $476.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: BPBV bids 2kt: $475.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: NORTHSTARNV bids 2kt: $475.00/mt

Withdrawals

- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: NORTHSTARNV no longer bids 2kt: $487.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: MW: OEI Withdraws bid 2kt: $481.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: MW: TRAFI Withdraws bid 2kt: $475.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: OEI Withdraws bid 2kt: $478.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: TRAFI Withdraws bid 2kt: $475.00/mt

** Denotes OCO order.

Offers (PGA page 1504)

- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: VITOL offers 2kt: $490.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: ARAMCOT offers 2kt: $491.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: MW: VITOL offers 2kt: $490.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: MW: ARAMCOT offers 2kt: $490.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: MW: BPBV offers 2kt: $491.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: VITOL offers 2kt: $490.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: ARAMCOT offers 2kt: $490.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: BPBV offers 2kt: $491.00/mt
- PLATTS FUEL OIL 3.5% RDAM BARGES: BE: STR offers 2kt: $500.00/mt

Withdrawals

- PLATTS FUEL OIL 3.5% RDAM BARGES: FE: BPBV no longer offers 2kt: $488.00/mt

** Denotes OCO order.

LSFO barges

Trades (PGA page 1505)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 1503)

- No bids reported

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 1504)

- No offers reported

Withdrawals

- No offers reported

** Denotes OCO order.

HSFO RMK 500 barges

Trades (PGA page 1505)

- No trades reported

* Denotes market maker. All times GMT

Bids (PGA page 1503)

- No bids reported

Withdrawals

- No bids reported

** Denotes OCO order.

Offers (PGA page 1504)

- No offers reported

Withdrawals

- No offers reported

** Denotes OCO order.