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S&P Global
Energy

Platts Crude Oil Marketwire

Volume 47 / Issue 149 / July 31, 2026

Key benchmarks ($/barrel)

			Mid	Change
(PGA page 2210)				
Dubai (Sep)	PCAAT00	81.79–81.81	81.800	-0.110
Dubai (Oct)	PCAAU00	79.48–79.50	79.490	-2.170
Dubai (Nov)	PCAAV00	76.50–76.52	76.510	-1.640
MEC (Sep)	AAWSA00	81.79–81.81	81.800	-0.110
MEC (Oct)	AAWSB00	79.48–79.50	79.490	-2.170
MEC (Nov)	AAWSC00	76.50–76.52	76.510	-1.640
Brent/Dubai (Sep)	AAJMS00	6.40/6.42	6.410	-3.550
(PGA page 1212)				
Brent (Dated)	PCAAS00	96.56–96.58	96.570	+4.415
Dated North Sea Light	AAOFD00	96.56–96.58	96.570	+4.415
Dated Brent (CIF)	PCAKM00		98.115	+4.075
Brent (Sep)	PCAAQ00	90.65–90.67	90.660	+0.750
Brent (Oct)	PCAAR00	88.30–88.32	88.310	+1.240
Brent (Nov)	PCARR00		84.950	+1.100
Sulfur de-escalator	AAUXL00		0.15	
Oseberg QP (Jul)	AAXDW00		2.3837	
Oseberg QP (Aug)	AAXDX00		2.2130	
Ekofisk QP (Jul)	AAXDY00		1.3808	
Ekofisk QP (Aug)	AAXDZ00		1.7525	
Troll QP (Jul)	ATFNB00		2.6728	
Troll QP (Aug)	ATFNA00		2.2053	
(PGA page 210)				
Platts AGS	AGSAA00		87.590	+1.260
WTI FOB USGC Decades Avg	ADECA00		86.420	+1.300
WTI (Sep)	PCACG00	84.66–84.68	84.670	+1.080
WTI (Oct)	PCACH00	81.48–81.50	81.490	+0.690
WTI (Nov)	AAGIT00	78.64–78.66	78.650	+0.460
Light Houston Sweet	AAXEW00		85.770	+1.330
Light Houston Sweet M2	AAYRY00		82.890	+0.940
LOOP Sour (Sep)	AALSM01		83.620	+0.930
LOOP Sour (Oct)	AALSM02		80.440	+0.540
LOOP Sour (Nov)	AALSM03		77.600	+0.310
Bakken	AAXPP00		82.430	+1.780
Eagle Ford Marker	AAYAJ00		82.000	+1.040
ACM* (Sep)	AAQHN00	82.86–82.88	82.870	+1.280
ACM* (Oct)	AAQHO00	79.68–79.70	79.690	+0.890
ACM* (Nov)	AAQHP00	76.84–76.86	76.850	+0.660

*Americas Crude Marker.

Forward Dated Brent ($/barrel) (PGA page 1250)

			Mid	Change
North Sea Dated strip	AAKWH00	92.77–92.79	92.780	+2.080
Mediterranean Dated strip	AALDF00	92.60–92.62	92.610	+1.925
33-63 Day Dated strip	AALEJ00	88.45–88.46	88.455	+1.145
BTC Dated strip	AAUFI00	92.08–92.10	92.090	+1.780
CPC Dated strip	AAUFP00	90.08–90.10	90.090	+1.205
15-45 Day Dated strip	AALGM00	90.73–90.74	90.735	+1.390
30-60 Day Dated strip	AAXRK00	88.87–88.89	88.880	+1.200
North Sea CIF Dtd strip	AAHXE00		92.520	+1.980
33-53 Day Dated Strip	ADBRA00		89.100	+1.215

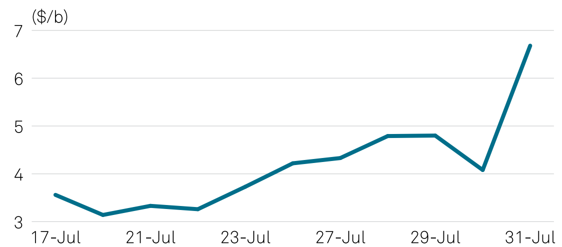
Brent/WTI spreads and EFPs (PGA page 218)

			Mid	Change
Brent/WTI 1st	AALAU00	5.12/5.14	5.130	-0.520
Brent/WTI 2nd	AALAV00	6.22/6.24	6.230	+0.390
Brent/WTI 3rd	AALAY00		5.850	+0.390
Brent EFP (Sep)	AAGVX00	0.51/0.53	0.520	+0.510
Brent EFP (Oct)	AAGVY00	-0.01/0.01	0.000	+0.190
Brent EFP (Nov)	AAMVY00		0.030	+0.190
WTI EFP (Sep)	AAGVT00	-0.01/0.01	0.000	0.000
WTI EFP (Oct)	AAGVU00	-0.01/0.01	0.000	0.000
WTI EFP (Nov)	AAGVV00	-0.01/0.01	0.000	0.000

Middle East ($/barrel)

(PGA page 2210)			Mid	Change
Oman (Sep)	PCABS00	81.79–81.81	81.800	-0.110
Oman (Oct)	AAHZF00	79.48–79.50	79.490	-2.170
Oman (Nov)	AAHZH00	76.50–76.52	76.510	-1.640
Upper Zakum (Sep)	AAOUQ00	69.74–69.78	69.760	-1.140
Murban (Sep)	AAKNL00	81.78–81.82	81.800	-6.850
Murban (Oct)	MBNSA00		79.490	-8.910
Murban (Nov)	MBNSB00		76.510	-8.380
Al Shaheen	AAPEV00	69.74–69.78	69.760	-1.140
Spread vs Dubai				
Dubai	DBDDC00		5.290	+1.530
Oman	DBDOC00		5.290	+1.530
Murban	AARBZ00		5.290	-5.210
Al Shaheen	AAPEW00	-6.80–-6.70	-6.750	+0.500
Upper Zakum	DBDUZ00		-6.750	+0.500
Quality Adjustments				
Murban QA	AASVA00		3.3450	
(PGA page 2658)				
Dubai Swap (Aug)	AAHBM00	79.47–79.51	79.490	-2.170
Dubai Swap (Sep)	AAHBN00	76.49–76.53	76.510	-1.640
Dubai Swap (Oct)	AAHBO00	75.19–75.23	75.210	-1.490

Platts Urals Mediterranean vs Urals Rotterdam



Source: S&P Global Energy

Market Commentary

Platts Middle East Sour Crude Daily Market Analysis

- VLCCs divert to Egypt's Sidi Kerir terminal
- China's crude throughput to rise in August

Spot activity in the Middle East Gulf eased July 31, as the market moved toward the end of the current trading cycle.

Market participants continued to review potential loadings from Egypt's Sidi Kerir amid a slowdown in ship transits through the Strait of Hormuz. Through the Red Sea, four VLCCs were headed to Sidi Kerir via the

(continued on page 3)

Contents

Asia Pacific and Middle East crude assessments ($/barrel)

	API Gravity	Code	(Asia MOC)	Mid	Change	Code	(Asia MOC)	Mid	Change	Code (Asia close)	Mid	Change	Code (London close)	Mid	Change
Condensate										(PGA page 2212)			(PGA page 2213)		
							Diff to Dubai			Diff to Asian Dated Brent					
NW Shelf	63	PCAGX00	87.50–87.54	87.520	-0.970					AAPAI00	0.900	0.000	AAPAH00	89.430	+1.230
Ichthys FC	48.9	ICFCA00		91.520	-0.970					ICFCB00	4.900	0.000			
DFC	59.6	ADFCA00	74.94–74.98	74.960	-1.740	ADFCB00	-1.60/-1.50	-1.550	-0.100	ADFCC00	-11.660	-0.770	ADFCD00	76.870	+0.460
Qatar LSC	60.9	AARBB00	74.64–74.68	74.660	-1.740	AARBD00	-1.90/-1.80	-1.850	-0.100	AARBC00	-11.960	-0.770	AARBA00	76.570	+0.460
South Pars	61.6	AARAV00	69.84–69.88	69.860	-1.740	AARAX00	-6.70/-6.60	-6.650	-0.100	AARAW00	-16.760	-0.770	AARAU00	71.770	+0.460
							Diff to ICP								
Senipah	43.4	AAEOE00	84.15–84.19	84.170	-0.970	AAEOK00	-1.30/-1.20	-1.250	0.000	AAPBE00	-2.450	0.000	AAPBD00	86.080	+1.230
Senoro	59.7	SFOBI00		84.270	-0.970	SIICP00		-1.200	0.000	SFOBS00	-2.350	0.000	SFOBL00	86.180	+1.230
Light crude										(PGA page 2214)			(PGA page 2215)		
							Diff to ICP			Diff to Asian Dated Brent					
Cossack	48.8	PCAGZ00	90.00–90.04	90.020	-0.970					AAPAC00	3.400	0.000	AAPAB00	91.930	+1.230
Tapis	45.8	PCACB00	92.75–92.79	92.770	-1.270					AAOZW00	6.150	-0.300	AAOZV00	94.680	+0.930
Belida	44.4	PCAFL00	85.65–85.69	85.670	-0.970	PCAFM00	-0.60/-0.50	-0.550	0.000	AAPBQ00	-0.950	0.000	AAPBP00	87.580	+1.230
Kutubu	54.3	PCAFJ00	89.80–89.84	89.820	-0.970					AAPAE00	3.200	0.000	AAPAD00	91.730	+1.230
Attaka	37.2	PCAAJ00	85.55–85.59	85.570	-0.970	PCAAK00	-0.65/-0.55	-0.600	0.000	AAPBC00	-1.050	0.000	AAPBB00	87.480	+1.230
Ardjuna	35.5	PCACQ00	89.70–89.74	89.720	-1.270	PCACR00	1.45/1.55	1.500	-0.150	AAPBG00	3.100	-0.300	AAPBF00	91.630	+0.930
Banyu Urip	32.6	PCAFQ00		94.770	-1.270	PCAQQ00		4.000	-0.150	AAPBU00	8.150	-0.300	AAPBR00	96.680	+0.930
							Diff to Dubai								
Sakhalin Blend	45.5	AARBN00	72.49–72.53	72.510	-0.640	AARCN00	-4.05/-3.95	-4.000	+1.000	AARDN00	-14.110	+0.330	AAREN00	74.420	+1.560
ESPO M1	34.7	AARWF00	76.19–76.23	76.210	-0.640	AASEU00	-0.35/-0.25	-0.300	+1.000						
ESPO M2	34.7	AAWFE00	74.89–74.93	74.910	-0.490	AAWFG00	-0.35/-0.25	-0.300	+1.000						
Sokol	39.7	AASCJ00	73.49–73.53	73.510	-0.640	AASCK00	-3.05/-2.95	-3.000	+1.000	AAPAO00	-13.110	+0.330	AAPAN00	75.420	+1.560
Kikeh	37.61	AAWUH00	99.95–99.99	99.970	-1.270					AAOZY00	13.350	-0.300	AAOZX00	101.880	+0.930
Miri Light	30.79	PCABQ00	95.80–95.84	95.820	-0.970					AAPAS00	9.200	0.000	AAPAR00	97.730	+1.230
Labuan	29.92	PCABL00	100.50–100.54	100.520	-1.270					AAPAQ00	13.900	-0.300	AAPAP00	102.430	+0.930
Kimanis	38.61	AASCL00		101.020	-1.270					AASCM00	14.400	-0.300	AASCN00	102.930	+0.930
Medium crude										(PGA page 2216)			(PGA page 2217)		
										Diff to Asian Dated Brent					
Su Tu Den	39.5	AARAR00	96.20–96.24	96.220	-1.070					AARAS00	9.600	-0.100	AARAQ00	98.130	+1.130
Bach Ho	38.5	PCAHY00	99.25–99.29	99.270	-1.070					AAPAK00	12.650	-0.100	AAPAJ00	101.180	+1.130
Nanhai	39.5	PCAFR00	85.95–85.99	85.970	-1.270					AAPAG00	-0.650	-0.300	AAPAF00	87.880	+0.930
Nile Blend	32.76	AAPLC00	84.05–84.09	84.070	-1.170					AAPAM00	-2.550	-0.200	AAPAL00	85.980	+1.030
Daqing	31.93	PCAAZ00	85.45–85.49	85.470	-1.170					AAPAW00	-1.150	-0.200	AAPAV00	87.380	+1.030
Heavy crude										(PGA page 2218)			(PGA page 2219)		
							Diff to ICP			Diff to Asian Dated Brent					
Dar Blend	25	AARAB00	88.00–88.04	88.020	-0.770					AARAC00	1.400	+0.200	AARAA00	89.930	+1.430
Shengli	24.2	PCABY00	89.65–89.69	89.670	-0.770					AAPAY00	3.050	+0.200	AAPAX00	91.580	+1.430
Duri	21.7	PCABA00	92.90–92.94	92.920	-0.770	PCABB00	3.05/3.15	3.100	+0.100	AAPBM00	6.300	+0.200	AAPBL00	94.830	+1.430
Vincent	17.4	AARAK00		101.670	-0.770					AARAL00	15.050	+0.200	AARAJ00	103.580	+1.430

Delivered - Asia spot crude assessments ($/barrel) (PGA page 2238)

	Code	Mid	Change	Code (Diff to Dubai)	Mid	Change	Code (Diff to Asian Dated Brent)	Mid	Change
US Delivered - Asia Spot Crudes									
WTI Midland (DES Singapore)	WTMSA00	94.710	-1.640	WTMSD00	18.200	0.000	WTMSB00	8.090	-0.670
WTI Midland (DES Yeosu)	WTMYA00	95.210	-1.640	WTMYD00	18.700	0.000	WTMYB00	8.590	-0.670
Brazil Delivered-Asia Spot Crudes									
Tupi (DES Qingdao)	LUQDA00	90.110	-1.140	LUQDD00	13.600	+0.500	LUQDB00	3.490	-0.170
Canada Delivered-Asia Spot Crudes									
Pacific Cold Lake (CFR South Korea)	PCASK00	80.160	-0.890	PCBSK00	3.650	+0.750	PCCSK00	-6.460	+0.080
Pacific Dilbit (DES East China)	PCDSK00	79.160	-0.890	PCESK00	2.650	+0.750	PCFSK00	-7.460	+0.080

Delivered - Asia spot crude assessments ($/barrel) (PGA page 2238) (continued)

Russia Delivered-Asia Spot Crudes				Diff to Dubai			Diff to Asian Dated Brent		
ESPO M1 (DES Shandong)	AAROA00	83.240	-2.270	AAROC00	3.750	-0.100	AAROE00	-7.570	-1.570
ESPO M2 (DES Shandong)	AAROB00	81.710	-1.740	AAROD00	5.200	-0.100	AAROF00	-4.910	-0.770

Middle East spot assessments ($/barrel) (PGA page 2220)

			Mid	Change	Spread vs Dubai	Mid	Change	Spread vs OSP		Mid	Change
Umm Lulu	AUFAA00		72.410	-1.140	DBDUL00	-4.100	+0.500				
Das Blend	AAXOF00	71.49–71.53	71.510	-1.140	DBDDS00	-5.000	+0.500				
Qatar Land	AAKNP00	69.28–69.32	69.300	-1.150	QALDA00	-7.210	+0.490	AAKUJ00	-1.35/-1.25	-1.300	+0.350
Qatar Marine	AAKNR00	68.98–69.02	69.000	-1.150	QAMDA00	-7.510	+0.490	AAKUH00	-1.15/-1.05	-1.100	+0.350
Banoco Arab Medium	AAKNT00	69.08–69.12	69.100	-1.150				AAKUD00	-2.80/-2.70	-2.750	+0.350
Basrah Medium M1	BSMAM01	–	59.840	-1.670				BSMBM01		-13.150	+0.500
Basrah Medium M2	BSMAM02	–	56.900	-1.150				BSMBM02		-11.700	+0.350
Basrah Heavy M1	AALZC00	–	57.040	-1.670				AALZJ00		-13.650	+0.500
Basrah Heavy M2	AALZD00	–	54.100	-1.150				AALZK00		-12.200	+0.350

Asian market parity prices ($/barrel) (PGA page 2280)

	(Asia close)	Mid	Change	(London close)	Mid	Change
Minas	PCABO00	81.330	-3.195	AAPAZ00	83.240	-0.995
Cinta	PCAAX00	77.985	-2.850	AAPBJ00	79.895	-0.650
Widuri	PCAFE00	75.970	-2.485	AAPBN00	77.880	-0.285
Cambay	AMPPA00	85.675	-2.385			
Ravva	AMPPB00	94.160	-2.550			
Rajasthan	AMPPC00	81.815	-2.305			

Asian Crude Indices ($/barrel) (PGA page 2206)

16:30 Singapore	Interim Asian Close		Diff to Dated Brent	Final London Close	
Asian Dated Brent (ADB)	AAXPG00	90.455			
ADB Strip M1	AAROG00	90.810			
ADB Strip Asia	AARBV00	86.620		AARBX00	88.530
ADB Strip Middle East	AARBW00	86.620		AARBY00	88.530
ADB Strip M3	ADBS003	83.590			

For definitions see http://www.platts.com/IM.Platts.Content/MethodologyReferences/MethodologySpecs/Crude-oil-methodology.pdf

Suez Canal after initially loading at Yanbu, S&P Global Commodities at Sea said in a July 30 report.

Another VLCC, the FPMC C Lord, owned by Taiwan's Formosa, was last seen making a U-turn on July 29 after initially heading southbound in the Red Sea, according to the CAS report. The ship was believed to have loaded 2 million barrels of crude at Yanbu on or around July 26.

At least six additional VLCCs were believed to be heading to Sidi Kerir from the Middle East Gulf and Asia, or diverting from the Gulf of Aden via the Cape of Good Hope off of South Africa, CAS said, noting that most VLCCs cannot transit the Suez Canal fully laden and therefore typically require partial loading or discharge operations before proceeding to Sidi Kerir, adding to voyage complexity and costs.

The last known VLCC to have entered northbound through the Bab al-Mandab Strait was the Omani-owned Bukha on July 26. It has bypassed Yanbu entirely and is heading to Sidi Kerir via the Suez Canal, the CAS report showed.

Shipbroker reports as of July 31 showed that four VLCCs were fixed for mid-August loadings from Sidi Kerir to Asia, while another VLCC was fixed to Brazil.

Meanwhile, crude throughput at China's state-owned refineries is expected to continue rising in August, following a slight uptick in July, Platts data showed July 30.

The combined throughput from China's 49 state-owned refineries was expected to reach 7.77 million barrels/day in July, up slightly from about 7.75 million b/d in June, the data showed.

The higher throughput in July was mainly driven by PetroChina and is likely to continue into August.

In data news, Singapore's crude oil imports rose 30.8% week over week to 1.29 million metric tons over July 23-29, averaging 148,409 metric tons/day month to date, Enterprise Singapore data showed July 30.

The Middle East accounted for the majority of total imports at 59%, comprising 665,381 mt from the UAE, 66,446 mt from Qatar, 20,845 mt from Saudi Arabia and 8,749 mt from Oman. From the Americas, imports were seen from the US at 404,283 mt and Canada at 78,979 mt.

Platts is part of S&P Global Energy.

Platts Mideast Sour Crude Daily Rationales & Exclusions

Dubai Mo01 <PCAAT00> assessment rationale: The September cash Dubai assessment July 31 took into consideration bids for cash Dubai partials that traded at $82.10/b and subsequent offers for cash Dubai partials that traded at $81.80/b towards the end of the Platts Market on Close assessment process.

Oman Blend Mo01 <PCABS00> assessment rationale: The September cash Oman assessment July 31 took into consideration the declaration of four Oman cargoes on convergence of Dubai partials.

Exclusions: No market data was excluded from the Middle East sour crude Market on Close assessment process.

North Sea spot crude assessments ($/barrel) (PGA page 1212)

			Mid	Change	Spread vs fwd Dated Brent		Mid	Change
Dated Brent Diff					AAXEZ00	3.78/3.80	3.790	+2.335
BNB	AAVJA00	97.02–97.03	97.025	+4.595	AAVJB00	4.24/4.25	4.245	+2.515
Forties	PCADJ00	96.80–96.82	96.810	+4.635	AAGWZ00	4.02/4.04	4.030	+2.555
Oseberg	PCAEU00	99.92–99.94	99.930	+4.850	AAGXF00	7.14/7.16	7.150	+2.770
Ekofisk	PCADI00	98.70–98.71	98.705	+4.675	AAGXB00	5.92/5.93	5.925	+2.595
Troll	AAWEX00	99.92–99.94	99.930	+4.780	AAWEY00	7.14/7.16	7.150	+2.700
FOB N Sea WTI Midland	ALNDA00		96.570	+2.290	ALNDB00		3.790	+0.210
Statfjord	PCAEE00	98.87–98.89	98.880	+3.580	AAGXD00	6.09/6.11	6.100	+1.500
Flotta Gold	PCACZ00	95.77–95.79	95.780	+3.080	AAGXH00	2.99/3.01	3.000	+1.000
Duc	AAWEZ00	95.67–95.69	95.680	+3.080	AAWFL00	2.89/2.91	2.900	+1.000
Grane Blend	PCALA00		96.555	+3.080	PCALB00		3.775	+1.000
Johan Sverdrup	AJSVA00		98.615	+3.850	AJSVB00		5.835	+1.770
Johan Castberg (CIF)	JCCRO00		105.670	+3.480	JCCRN00		13.150	+1.500
Statfjord (CIF)	AASAS00	99.71–99.73	99.720	+3.480	AASAT00	7.19/7.21	7.200	+1.500
Gullfaks (CIF)	AASAU00	100.61–100.63	100.620	+3.480	AASAV00	8.09/8.11	8.100	+1.500
Alvheim (CIF)	ALVHA00		102.770	+3.480	ALVHB00		10.250	+1.500
Asgard (CIF)	ASGCA00		97.470	+3.480	ASGCB00		4.950	+1.500
North Sea basket	AAGIZ00	98.11–98.13	98.120	+4.690				
North Sea Dated Strip	AAKWH00	92.77–92.79	92.780	+2.080				
European Sour Crude Index	CSBEA00		93.550	+1.990	CSBEB00		2.610	+0.400
					Spread vs fwd CIF Dated Brent			
Dated Brent (CIF)	AAVJG00		98.115	+4.075	AAVJF00		5.595	+2.095
BNB (CIF)	PCAKP00		100.250	+4.455	AAVJC00		7.730	+2.475
Forties (CIF)	PCAKR00		99.095	+4.505	AAHXC00		6.575	+2.525
Oseberg (CIF)	PCAKT00		101.835	+4.730	AAHXD00		9.315	+2.750
Ekofisk (CIF)	PCAKV00		100.350	+4.555	AAHXB00		7.830	+2.575
Troll (CIF)	AAXJO00		101.825	+4.660	AAXJN00		9.305	2.680
WTI Midland (CIF)	WMCRD00		98.115	+2.200	WMCRB00		5.595	+0.220
Johan Sverdrup (CIF)	AJSWA00		100.485	+3.760	AJSWB00		7.965	+1.780
North Sea CIF Dated Strip	AAHXE00		92.520	+1.980				

Grades demonstrating Dated Brent (relates to North Sea rationale: PGA page 1297)

Date	FOB Dated Brent	Grade
10/08/2026	3.3553	WTI Midland
11/08/2026	3.4053	WTI Midland
12/08/2026	3.4553	WTI Midland
13/08/2026	3.5053	WTI Midland
14/08/2026	3.5553	WTI Midland
15/08/2026	3.6053	WTI Midland
16/08/2026	3.6553	WTI Midland
17/08/2026	3.7053	WTI Midland
18/08/2026	3.7553	WTI Midland
19/08/2026	3.8053	WTI Midland
20/08/2026	3.8553	WTI Midland
21/08/2026	3.9053	WTI Midland
22/08/2026	3.9553	WTI Midland

Date	FOB Dated Brent	Grade
23/08/2026	4.0053	WTI Midland
24/08/2026	4.0053	WTI Midland
25/08/2026	4.0053	WTI Midland
26/08/2026	4.0053	WTI Midland
27/08/2026	4.0053	WTI Midland
28/08/2026	4.0053	WTI Midland
29/08/2026	4.0053	WTI Midland
30/08/2026	4.0053	WTI Midland

Platts Oil Mideast Sour Crude Convergences

Platts Crude: Vitol declares a cargo of September Oman crude to Trafigura following the convergence of 20 partials in Platts cash Dubai.

Platts Crude: Unipec declares a cargo of September Oman crude to Trafigura following the convergence of 20 partials in Platts cash Dubai.

Platts Crude: Mercuria declares a cargo of September Oman crude to Trafigura following the convergence of 20 partials in Platts cash Dubai.

Platts Crude: Mercuria declares a cargo of September Oman crude to Trafigura following the convergence of 20 partials in Platts cash Dubai.

Platts Middle East Sour Crude Bids, Offers, Trades

Bids:

PLATTS DUBAI: SEP26: MITSUI NO LONGER BIDS AFTER TRADE

PLATTS DUBAI: SEP26: TRAFIGURA NO LONGER BIDS AFTER TRADE

PLATTS DUBAI: SEP26: TRAFIGURA NO LONGER BIDS AFTER TRADE

PLATTS DUBAI: SEP26: TRAFIGURA NO LONGER BIDS AFTER TRADE

PLATTS DUBAI: SEP26: TRAFIGURA NO LONGER BIDS AT $81.00 FOR 25KB AFTER WITHDRAWAL (08:27:10)

PLATTS DUBAI: SEP26: PETROCHINA NO LONGER BIDS AT $78.70 FOR 25KB AFTER WITHDRAWAL (08:21:09)

Offers:

PLATTS DUBAI: SEP26: BP OFFERS AT $83.50 FOR 25KB

PLATTS DUBAI: SEP26: PHILLIPS 66 OFFERS AT $83.50 FOR 25KB

PLATTS DUBAI: SEP26: VITOL NO LONGER OFFERS AFTER TRADE

Freight Adjustment Factors

($/barrel)			Change
Sullom Voe-Rotterdam	FSVRM00	2.8950	-0.0030
Hound Point-Rotterdam	FHPRM00	2.0881	-0.0022
Sture-Rotterdam	FSTRM00	1.7831	-0.0018
Teesside-Rotterdam	FTSRM00	1.5509	-0.0016
Mongstad-Rotterdam	FMGRM00	1.7741	-0.0019
North Sea-Rotterdam	FSFRM00	1.7947	-0.0019
(%)			
FAF Weighting	FAFWA00	0.80	

European US Spot Crude Assessments ($/barrel) (PGA page 1238)

		Mid	Change	Spread vs fwd Dated Brent	Mid	Change
WTI Midland (DAP Rotterdam)	AWTIC00	94.800	+1.465	AWTID00	5.700	+0.250
WTI Midland (DAP Augusta)	AWTIA00	96.850	+1.315	AWTIB00	7.750	+0.100

Dated Brent/BFOE swaps ($/barrel) (PGA page 1214)

Week		Week Date		Brent CFD*	Mid	Change		Dated Brent swap	Mid	Change
CFD Week 1	(Oct)	Aug 03-07	PCAKA00	8.19/8.21	8.200	+2.190	AAJNV00	96.50/96.52	96.510	+3.430
CFD Week 2	(Oct)	Aug 10-14	PCAKC00	6.54/6.56	6.550	+1.690	AAJOS00	94.85/94.87	94.860	+2.930
CFD Week 3	(Oct)	Aug 17-21	PCAKE00	4.59/4.61	4.600	+0.910	AAJOU00	92.90/92.92	92.910	+2.150
CFD Week 4	(Oct)	Aug 24-28	PCAKG00	2.89/2.91	2.900	+0.360	AAJOW00	91.20/91.22	91.210	+1.600
CFD Week 5	(Oct)	Aug 31-04	AAGLU00	1.79/1.81	1.800	+0.140	AAJPC00	90.10/90.12	90.110	+1.380
CFD Week 6	(Oct)	Sep 07-11	AAGLV00	0.57/0.59	0.580	-0.230	AAJPE00	88.88/88.90	88.890	+1.010
CFD Week 7	(Oct)	Sep 14-18	AALCZ00	-0.63/-0.61	-0.620	-0.630	AALAW00	87.68/87.70	87.690	+0.610
CFD Week 8	(Oct)	Sep 21-25	AALDA00	-1.17/-1.15	-1.160	-0.510	AALAX00	87.14/87.16	87.150	+0.730

Brent Swaps Weeks 1 to 8 are differentials to Brent Mo02 (Oct) PCAAR00 found on page 1.

Dated Brent/Brent Frontline Swaps (DFL) ($/barrel) (PPE page 1614)

		Swaps	Change		DFL	Change
Balance month* (Jul 26)	BDLBM00	NA	NA	ABWFZ00	NA	NA
Month 1 (Aug 26)	BDLM001	93.850	+2.170	AAEAA00	5.700	+1.130
Month 2 (Sep 26)	BDLM002	88.530	+1.230	AAEAB00	3.720	+0.330
Month 3 (Oct 26)	BDLM003	85.130	+0.920	AAEAC00	2.710	+0.220
Month 4 (Nov 26)	BDLM004	82.870	+0.750	AAEAD00	2.090	+0.190

*Balance month swaps are assessed from the 1st through the 20th of the month.

Cash BFOE intraday assessments ($/barrel) (PGA page 1216)

		Cash BFOE	Change	Inter-Month Spread		
10:30 London Time						
BFOE M1 (Sep)	PBCAAM1	88.710	-1.980			
BFOE M2 (Oct)	PBCAAM2	86.510	-1.120	Sep/Oct	PBAM1M2	2.200
BFOE M3 (Nov)	PBCAAM3	83.470	-0.870	Oct/Nov	PBAM2M3	3.040
12:30 London Time						
BFOE M1 (Sep)	PBCABM1	90.440	+0.290			
BFOE M2 (Oct)	PBCABM2	88.250	+0.890	Sep/Oct	PBBM1M2	2.190
BFOE M3 (Nov)	PBCABM3	84.870	+0.660	Oct/Nov	PBBM2M3	3.380

PLATTS DUBAI: SEP26: UNIPEC NO LONGER OFFERS AFTER TRADE

PLATTS DUBAI: SEP26: MERCURIA NO LONGER OFFERS AFTER TRADE

PLATTS DUBAI: SEP26: PETROCHINA NO LONGER OFFERS AT $83.50 FOR 25KB AFTER WITHDRAWAL (08:21:13)

Trades:

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.70 FOR 25KB (08:25:23)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM MERCURIA* AT $83.00 FOR 25KB (08:25:24)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM VITOL* AT $83.10 FOR 25KB (08:25:25)**

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.70 FOR 25KB (08:25:53)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM MERCURIA* AT $82.90 FOR 25KB (08:25:54)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.70 FOR 25KB (08:25:59)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM MERCURIA* AT $82.90 FOR 25KB (08:26:00)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.70 FOR 25KB (08:26:03)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.70 FOR 25KB (08:26:06)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.70 FOR 25KB (08:26:09)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.70 FOR 25KB (08:26:11)***

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.70 FOR 25KB (08:26:14)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM MERCURIA* AT $82.90 FOR 25KB (08:26:18)****

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.80 FOR 25KB (08:26:23)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM MERCURIA* AT $82.90 FOR 25KB (08:26:28)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO MITSUI* AT $82.40 FOR 25KB (08:27:04)

Cash BFOE intraday assessments ($/barrel) (PGA page 1216) (continued)

		Cash BFOE	Change	Inter-Month Spread		
14:30 London Time						
BFOE M1 (Sep)	PBCACM1	90.600	+1.160			
BFOE M2 (Oct)	PBCACM2	88.510	+1.720	Sep/Oct	PBCM1M2	2.090
BFOE M3 (Nov)	PBCACM3	85.170	+1.480	Oct/Nov	PBCM2M3	3.340
16:30 London Time						
BFOE M1 (Sep)	PCAAQ00	90.660	+0.750			
BFOE M2 (Oct)	PCAAR00	88.310	+1.240			
BFOE M3 (Nov)	PCARR00	84.950	+1.100			
19:30 London Time						
BFOE M1 (Sep)	PBCADM1	90.230	+18.120			
BFOE M2 (Oct)	PBCADM2	87.880	+14.880	Sep/Oct	PBDM1M2	2.350
BFOE M3 (Nov)	PBCADM3	84.580	+11.460	Oct/Nov	PBDM2M3	3.300

Urals/ESPO spot assessments ($/barrel) (PGA page 1220)

			Mid	Change	Spread vs fwd Dated Brent		Mid	Change
Urals (Rotterdam)	PCAFW00	70.78–70.82	70.800	+2.895	AAGXJ00	-21.82/-21.80	-21.810	+0.970
Urals (Mediterranean)	PCACE00	74.57–74.60	74.585	+2.600	AAGXX00	-18.03/-18.02	-18.025	+0.675
Urals FOB Novo Suez	AAGZS00	64.89–64.93	64.910	+2.925	AAHPH00	-27.71/-27.69	-27.700	+1.000
Urals FOB Novo Afra	AAOTH00	64.69–64.73	64.710	+2.925	AAOTI00	-27.91/-27.89	-27.900	+1.000
Urals (Ex-Baltic)	AAGZT00	65.04–65.08	65.060	+2.925	AAHPI00	-27.56/-27.54	-27.550	+1.000
Urals (Primorsk)	AAWVH00	65.04–65.08	65.060	+2.925	AAWVI00	-27.56/-27.54	-27.550	+1.000
Urals RCMB (Recombined)	AALIN00	78.53–78.56	78.545	+5.090				
ESPO (FOB Kozmino)	AARWD00	78.06–78.08	78.070	+2.470	AARWE00	-10.47/-10.45	-10.460	+1.240
KEBCO (CIF Augusta)	KBCOA00		93.210	+2.225	KBCOB00		0.600	+0.300
KEBCO (CIF Rotterdam)	KBCOC00		93.210	+2.225	KBCOD00		0.600	+0.300
KEBCO (FOB Novo)	KBCOE00		83.335	+2.550	KBCOF00		-9.275	+0.625
KEBCO (FOB Ust-Luga)	KBCOG00		87.405	+2.255	KBCOH00		-5.205	+0.330
Urals (DAP India)	DWCUA00		89.000	+3.170	DWCUB00		-4.850	+1.000
KEBCO/Russian Urals	AKEBA00		18.625	-0.375				
					Spread vs Dubai			
Urals (DAP India) vs M1					AURLA00		7.500	+1.120
Urals (DAP India) vs M2					AURLB00		10.630	+1.700

		Number of days
Observed Delivery Factor	AODFA00	5

Urals Med/NWE CFD assessments ($/barrel)

		Urals CFD	Mid	Change
Mediterranean (PPE page 1617)				
Urals Med CFD (Aug)	AAMDU00	-18.03/-18.02	-18.025	+0.475
Urals Med CFD (Sep)	AAMEA00	-18.03/-18.02	-18.025	+0.475
Urals Med CFD (Oct)	UMCM003	-18.03/-18.02	-18.025	+0.475
Northwest Europe (PPE page 1617)				
Urals NWE CFD (Aug)	UNCM001	-21.82/-21.80	-21.810	+0.970
Urals NWE CFD (Sep)	UNCM002	-21.82/-21.80	-21.810	+0.970
Urals NWE CFD (Oct)	UNCM003	-21.82/-21.80	-21.810	+0.970
Mediterranean (PPE page 1617)				
CPC Blend CFD (Aug)	AAOFX00		-1.250	-0.500
CPC Blend CFD (Sep)	AAOFY00		-1.450	-0.200
CPC Blend CFD (Oct)	AAOFZ00		-1.450	-0.200

PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.30 FOR 25KB (08:27:05)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO MITSUI* AT $82.40 FOR 25KB (08:27:53)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.20 FOR 25KB (08:27:55)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:27:56)
PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.40 FOR 25KB (08:27:56)
PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM MERCURIA* AT $82.50 FOR 25KB (08:27:57)
PLATTS DUBAI: SEP26: MITSUI BUYS FROM UNIPEC* AT $82.40 FOR 25KB (08:27:59)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:06)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:08)
PLATTS DUBAI: SEP26: MITSUI BUYS FROM UNIPEC* AT $82.40 FOR 25KB (08:28:08)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:12)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:13)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:16)
PLATTS DUBAI: SEP26: MITSUI BUYS FROM UNIPEC* AT $82.40 FOR 25KB (08:28:16)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:17)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:21)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.00 FOR 25KB (08:28:22)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO MITSUI* AT $82.20 FOR 25KB (08:28:25)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:26)
PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $81.50 FOR 25KB (08:28:27)

Mediterranean spot crude assessments ($/barrel)

			Mid	Change		Spread vs fwd Dated Brent	Mid	Change
Azeri and BTC (PGA page 1222)								
Azeri Lt CIF	AAGZX00	101.85–101.88	101.865	+3.285	AAHPM00	9.77/9.78	9.775	+1.505
Azeri Lt FOB Ceyhan Suez	AAUFM00	98.40–98.44	98.420	+3.135	AAUFN00	6.32/6.34	6.330	+1.355
Azeri Lt FOB Ceyhan Afra	AAUFK00	98.07–98.10	98.085	+3.655	AAUFL00	5.99/6.00	5.995	+1.875
Azeri Lt FOB Supsa	AATHM00	96.13–96.16	96.145	+3.595	AATHN00	4.05/4.06	4.055	+1.815
BTC FOB Ceyhan	AAUFH00	98.23–98.27	98.250	+3.390	AAUFJ00	6.15/6.17	6.160	+1.610
Black Sea (PGA page 1220)								
Siberian Light CIF	AAGZW00	76.57–76.60	76.585	+2.600	AAHPK00	-16.03/-16.02	-16.025	+0.675
CPC Blend CIF	AAGZU00	88.35–88.39	88.370	+1.105	AAHPL00	-1.73/-1.71	-1.720	-0.100
CPC Blend CIF Suez	CBCBS00		88.370	+1.105	CBCAS00		-1.720	-0.100
CPC Blend CIF Afra/Suez	CBCDS00		0.000	0.000				
CPC Blend FOB Suez	AALVX00	77.99–78.03	78.010	+1.155	AALVZ00	-12.09/-12.07	-12.080	-0.050
CPC Blend FOB Afra	AAOFV00	79.17–79.21	79.190	+1.400	AAOFW00	-10.91/-10.89	-10.900	+0.195
Additional War Risk Premium	AWARA00		3.700	0.000				
Middle East & North Africa (PGA page 1234)								
Suez Blend	PCACA00	91.44–91.48	91.460	+1.925	AAGYD00	-1.16/-1.14	-1.150	0.000
Es Sider	PCACO00	93.87–93.91	93.890	+1.980	AAGYH00	1.79/1.81	1.800	+0.200
Kirkuk	AAEJD00	91.24–91.28	91.260	+1.925	AAGYF00	-1.36/-1.34	-1.350	0.000
Kirkuk (CFR Augusta)	KCRFD00		95.089	+1.555	KCRFC00		2.479	-0.370
Iranian Light FOB Kharg Island (Med)	AILKA00		86.660	+0.795	AILKB00		-5.950	-1.130
Iranian Heavy FOB Kharg Island (Med)	AIHKA00		85.110	+0.795	AIHKB00		-7.500	-1.130
Saharan Blend	AAGZY00	94.67–94.71	94.690	+1.980	AAHPN00	2.59/2.61	2.600	+0.200

West African spot crude assessments ($/barrel) (PGA page 1230)

			Mid	Change		Spread vs fwd Dated Brent	Mid	Change
WAF Index	AWAFA00		91.893	+1.450	AWAFB00		3.013	+0.250
Nigeria Spot Crude Assessments								
Agbami	AAQZB00	89.06–89.10	89.080	+1.450	AAQZC00	0.19/0.21	0.200	+0.250
Akpo	PCNGA00	89.06–89.10	89.080	+1.450	PCNGB00	0.19/0.21	0.200	+0.250
Bonga	PCNGC00	92.61–92.65	92.630	+1.450	PCNGD00	3.74/3.76	3.750	+0.250
Bonny Light	PCAIC00	91.51–91.55	91.530	+1.450	AAGXL00	2.64/2.66	2.650	+0.250
Brass River	AAEJB00	90.56–90.60	90.580	+1.450	AAGXV00	1.69/1.71	1.700	+0.250
Egina	AFONA00		94.180	+1.450	AFONB00		5.300	+0.250
Erha	AAXUO00		92.330	+1.450	AAXUP00		3.450	+0.250
Escravos	AAEIZ00	92.16–92.20	92.180	+1.450	AAGXR00	3.29/3.31	3.300	+0.250
Forcados	PCABC00	92.06–92.10	92.080	+1.450	AAGXP00	3.19/3.21	3.200	+0.250
Nembe	NFBDA00		92.430	+1.450	NFBDB00		3.550	+0.250
Okwuibome	NFBDC00		90.630	+1.450	NFBDD00		1.750	+0.250
Qua Iboe	PCAID00	91.31–91.35	91.330	+1.450	AAGXN00	2.44/2.46	2.450	+0.250
Usan	AAXUQ00		86.280	+1.450	AAXUR00		-2.600	+0.250
Angola spot crude assessments (PGA page 1232)								
Cabinda	PCAFD00	87.51–87.55	87.530	+1.700	AAGXT00	-1.36/-1.34	-1.350	+0.500
Dalia	AAQYX00	85.16–85.20	85.180	+1.700	AAQYY00	-3.71/-3.69	-3.700	+0.500
Girassol	AASNL00	88.81–88.85	88.830	+1.700	AASJD00	-0.06/-0.04	-0.050	+0.500
Hungo	AASLJ00	83.71–83.75	83.730	+1.700	AASJF00	-5.16/-5.14	-5.150	+0.500
Kissanje	AASLK00	85.76–85.80	85.780	+1.700	AASJE00	-3.11/-3.09	-3.100	+0.500
Nemba	AAQYZ00	84.61–84.65	84.630	+1.700	AAQZA00	-4.26/-4.24	-4.250	+0.500
Pazflor	PCNGG00	85.16–85.20	85.180	+1.700	PCNGH00	-3.71/-3.69	-3.700	+0.500
Plutonio	PCNGI00	83.56–83.60	83.580	+1.700	PCNGJ00	-5.31/-5.29	-5.300	+0.500

PLATTS DUBAI: SEP26: SHELL SELLS TO TRAFIGURA* AT $81.30 FOR 25KB (08:28:28)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:30)

PLATTS DUBAI: SEP26: SHELL SELLS TO TRAFIGURA* AT $81.50 FOR 25KB (08:28:32)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO MITSUI* AT $82.20 FOR 25KB (08:28:35)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:36)

PLATTS DUBAI: SEP26: SHELL SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:39)

PLATTS DUBAI: SEP26: SHELL SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:42)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO MITSUI* AT $81.60 FOR 25KB (08:28:43)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $82.10 FOR 25KB (08:28:46)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.10 FOR 25KB (08:28:49)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $81.50 FOR 25KB (08:28:51)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO MITSUI* AT $81.50 FOR 25KB (08:28:53)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.10 FOR 25KB (08:28:53)

PLATTS DUBAI: SEP26: SHELL SELLS TO TRAFIGURA* AT $81.50 FOR 25KB (08:28:56)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM VITOL* AT $82.10 FOR 25KB (08:28:57)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $81.50 FOR 25KB (08:29:02)*****

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $82.10 FOR 25KB (08:29:06)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO MITSUI* AT $81.50 FOR 25KB (08:29:08)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $81.50 FOR 25KB (08:29:09)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $81.00 FOR 25KB (08:29:13)

West African spot crude assessments ($/barrel) (PGA page 1230) (continued)

			Mid	Change			Spread vs fwd Dated Brent Mid	Change
Ghana spot crude assessments								
Jubilee	AAXUS00		86.580	+1.450	AAXUT00		-2.300	+0.250
Republic of Congo spot crude assessments								
Djeno	PCNGE00	80.86–80.90	80.880	+1.700	PCNGF00	-8.01/-7.99	-8.000	+0.500
Chad spot crude assessments								
Doba	AAXUU00		84.980	+1.450	AAXUV00		-3.900	+0.250
Latin American Delivered-Europe spot crude assessments								
Buzios (CFR Rotterdam)	ABUZB00		88.530	+1.730	ABUZA00		0.000	+0.500
Liza (CFR Rotterdam)	LCRFB00		90.428	+0.650	LCRFA00		1.988	-0.250

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM VITOL* AT $81.90 FOR 25KB (08:29:16)

PLATTS DUBAI: SEP26: MERCURIA SELLS TO TRAFIGURA* AT $81.00 FOR 25KB (08:29:18)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM UNIPEC* AT $81.90 FOR 25KB (08:29:25)

PLATTS DUBAI: SEP26: SHELL SELLS TO TRAFIGURA* AT $81.10 FOR 25KB (08:29:32)

PLATTS DUBAI: SEP26: MITSUI BUYS FROM VITOL* AT $81.80 FOR 25KB (08:29:33)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM VITOL* AT $81.80 FOR 25KB (08:29:40)

PLATTS DUBAI: SEP26: MITSUI BUYS FROM UNIPEC* AT $81.90 FOR 25KB (08:29:42)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM VITOL* AT $81.80 FOR 25KB (08:29:46)

PLATTS DUBAI: SEP26: MITSUI BUYS FROM UNIPEC* AT $81.90 FOR 25KB (08:29:53)

PLATTS DUBAI: SEP26: TRAFIGURA BUYS FROM VITOL* AT $81.80 FOR 25KB (08:29:57)

**Platts Crude: Vitol declares a cargo of September Oman crude to Trafigura following the convergence of 20 partials in Platts cash Dubai.

***Platts Crude: Unipec declares a cargo of September Oman crude to Trafigura following the convergence of 20 partials in Platts cash Dubai.

****Platts Crude: Mercuria declares a cargo of September Oman crude to Trafigura following the convergence of 20 partials in Platts cash Dubai.

*****Platts Crude: Mercuria declares a cargo of September Oman crude to Trafigura following the convergence of 20 partials in Platts cash Dubai.

This assessment commentary applies to the following market data codes: Dubai M1 <PCAAT00>, Oman M1 <PCABS00>

Platts Dubai Derivatives Bids Summary

BIDS ON CLOSE
———————————
NO BIDS REPORTED
WITHDRAWALS
———————————
NO WITHDRAWALS REPORTED

Platts' End-of-Day assessments for Dubai derivatives prices can be found on PPA2606.

Platts Oil Paper Bids, Offers and Trade Page Index found on <PGA4000>

Platts has defined standards for entities it considers to be related and verifies through a variety of inputs whether counterparties in reported trades meet these criteria.

Platts Dubai Derivatives Offers Summary

OFFERS ON CLOSE
———————————
NO OFFERS REPORTED
WITHDRAWALS
———————————
NO WITHDRAWALS REPORTED

Platts' End-of-Day assessments for Dubai derivatives prices can be found on PPA2606.

Platts Oil Paper Bids, Offers and Trade Page Index found on <PGA4000>

Platts has defined standards for entities it considers to be related and verifies through a variety of inputs whether counterparties in reported trades meet these criteria.

Platts Dubai Derivatives Trades Summary

TRADES SUMMARY

———————————

NO TRADES REPORTED

Platts' End-of-Day assessments for Dubai derivatives prices can be found on PPA2606.

Platts Oil Paper Bids, Offers and Trade Page Index found on <PGA4000>

Platts has defined standards for entities it considers to be related and verifies through a variety of inputs whether counterparties in reported trades meet these criteria.

Platts Dubai Derivatives Exclusions

Exclusions: No market data was excluded from the July 31, 2026 Dubai derivatives assessment process.

Platts Asia Pacific Sweet Crude Daily Market Analysis

- Nov-arrival WTI moves
- Kazakh oil loading at CPC halted again following tanker attacks

The Asia-Pacific regional complex saw arbitrage crude movements as the trading week inched to a close July 13, with markets awaiting the forthcoming October-loading trade cycle.

West Africa market parity prices ($/barrel) (PGA page 1270)

		Mid	Change	Spread vs fwd Dated Brent	Mid	Change
Abo Blend	AAXTL00	95.680	+1.610	ABOOM00	6.800	+0.410
Aje	APIRP00	91.745	+1.105	APIRA00	2.865	-0.095
Amenam Blend	AAXTI00	88.930	+1.285	AMENA00	0.050	+0.085
Antan Blend	APIRQ00	94.515	+1.585	APIRB00	5.635	+0.385
Asaramatoru	AAXTV00	89.385	+0.980	ASARA00	0.505	-0.220
CJ Blend	APIRR00	98.480	+1.350	APIRC00	9.600	+0.150
EA Blend	AAXTJ00	97.905	+1.770	AEABL00	9.025	+0.570
Ebok	APIRS00	78.510	+1.740	APIRD00	-10.370	+0.540
Eremor	APIRT00	75.130	+1.885	APIRE00	-13.750	+0.685
Ima	APIRU00	80.125	-0.075	APIRF00	-8.755	-1.275
Jones Creek Blend	APIRV00	82.595	+2.065	APIRG00	-6.285	+0.865
Okono Blend	APIRW00	95.130	+1.480	APIRH00	6.250	+0.280
Okoro	APIRX00	92.950	+1.085	APIRI00	4.070	-0.115
Okwori	APIRY00	98.150	+1.330	APIRJ00	9.270	+0.130
Otakikpo	APIRZ00	88.205	+0.785	APIRK00	-0.675	-0.415
Oyo	APRIA00	90.415	+1.655	APIRL00	1.535	+0.455
Pennington	APRIB00	92.850	+1.230	APIRM00	3.970	+0.030
Rabi Light	ARABA00	80.585	+1.565	ARABB00	-8.295	+0.365
Sankofa	APRIC00	80.525	+1.065	APIRN00	-8.355	-0.135
TEN	AAXTW00	86.885	+0.960	ATENM00	-1.995	-0.240
Ukpokiti	APRID00	94.170	+1.380	APIRO00	5.290	+0.180
Yoho Light	AAXTK00	93.885	+1.125	AYOHO00	5.005	-0.075
Zafiro	AAXTU00	95.635	+1.915	AZAFB00	6.755	+0.715

US West Coast Crude Assessments ($/barrel) (PGA page 214)

			Mid	Change			Mid	Change
					Spread to NYMEX WTI CMA		Mid	Change
ANS/Long Beach	PCAAD00	78.06–78.10	78.080	+0.700	AAGWX00	-2.61/-2.59	-2.600	+0.070
					Spread to ICE BRENT CMA			
ANS/Long Beach					AANSA00		-6.500	0.000

US spot crude assessments ($/barrel) (PGA pages 210 & 214)

			Mid	Change
Mars (Sep)	AAMBR00	83.66–83.68	83.670	+0.930
Mars (Oct)	AAMBU00	80.48–80.50	80.490	+0.540
Mars (Nov)	AAMBX00	77.64–77.66	77.650	+0.310
Mars/WTI (Sep)	AAGWH00	-1.01/-0.99	-1.000	-0.150
Mars/WTI (Oct)	AAKTH00	-1.01/-0.99	-1.000	-0.150
Mars/WTI (Nov)	AAMBO00	-1.01/-0.99	-1.000	-0.150
LOOP/WTI (Sep)	AALOM01		-1.050	-0.150
LOOP/WTI (Oct)	AALOM02		-1.050	-0.150
LOOP/WTI (Nov)	AALOM03		-1.050	-0.150
LOOP/Mars (Sep)	AALPM01		-0.050	0.000
LOOP/Mars (Oct)	AALPM02		-0.050	0.000
LOOP/Mars (Nov)	AALPM03		-0.050	0.000
WTI-Delta	AAEJK00	3.98/4.00	3.990	+0.450
P-Plus WTI	PCACI00	7.36/7.38	7.370	+0.450
P-5 WTI*	AAFEN00		81.170	+1.100

*P-5 WTI is a crude oil postings-based index. Posted prices by the following companies are used in the index: ConocoPhillips, Plains, Energy Transfer and Valero. The index will not be calculated until all postings are submitted each day. If a posting is submitted the following day the P-5 WTI Average will update in the database.

In the delivered crude complex, a Japanese refiner was heard to have purchased November-arrival barrels of US WTI Midland crude, according to several trade sources, though further details could not be confirmed.

The spread between WTI Midland and Murban on a CFR North Asia basis stood at $1.30/b at the July 31 Asian close, and averaged a discount of 49 cents/b in July, compared to a premium of $1.67/b in June.

Markets remain on the lookout for tender results from Indonesia's Pertamina, which sought various crude and condensate grades scheduled for August-September arrival for fresh pricing cues via a tender that closed July 29, with validity until July 31.

In statistical news, South Korea secured 90% of its monthly crude oil requirements in June amid the Middle East conflict as ample US and Canadian crude cargoes continued to arrive, while the government and the private refining sector continuously coordinated to procure Middle Eastern sour crude via the Red Sea and Gulf of Oman routes, according to multiple ministries, state-run Korea National Oil Corp. and refining sources over July 28-31.

The third-largest crude importer in Asia secured 73.58 million barrels of crude oil in June, equivalent to 90% of the five-year average monthly intake of 82 million barrels, supported mainly by Middle Eastern crude shipments that bypassed the Strait of Hormuz , alongside strong US crude imports and increased shipments from Canada, feedstock managers at three major refiners in Ulsan, Seosan and Seoul said, citing the latest data from KNOC released July 28.

South Korea, Asia's largest US crude buyer, brought in more than seven VLCCs of light sweet US grades such as WTI Midland in June, as usual. Imports from Canada also rose, with shipments of heavy sour Canadian grades like Cold Lake more than tripling year over year to 7.4 million barrels in the first half of 2026, the three refinery feedstock managers told Platts, part of S&P Global Energy, during market and KNOC data discussion sessions over July 28-31.

US spot crude assessments (continued)

			Mid	Change	Spread vs 1st line WTI		Mid	Change
WTI (Midland)	PCACJ00	85.26–85.28	85.270	+1.280	AAGVZ00	0.59/0.61	0.600	+0.200
WTS (1st month)	PCACK00	83.26–83.28	83.270	+1.280	AAGWB00	-1.41/-1.39	-1.400	+0.200
WTI MEH	AAYRG00		85.770	+1.330	AAYRH00		1.100	+0.250
Bonito	PCAIE00	83.91–83.93	83.920	+0.930	AAGWF00	-0.76/-0.74	-0.750	-0.150
SGC	AASOI00	83.16–83.18	83.170	+1.580	AASOJ00	-1.51/-1.49	-1.500	+0.500
Poseidon	AABHK00	82.86–82.88	82.870	+1.030	AAGWL00	-1.81/-1.79	-1.800	-0.050
LLS (1st month)	PCABN00	86.51–86.53	86.520	+1.080	AAGWN00	1.84/1.86	1.850	0.000
HLS (1st month)	PCABD00	85.16–85.18	85.170	+0.430	AAGWP00	0.49/0.51	0.500	-0.650
Wyoming Sweet	PCACM00	83.11–83.13	83.120	+1.130	AAGWR00	-1.56/-1.54	-1.550	+0.050
Thunder Horse	AAWZK00	84.91–84.93	84.920	+0.930	AAWZL00	0.24/0.26	0.250	-0.150
WTL	SSWTA00		84.720	+1.280	SSWTB00		0.050	+0.200
					Spread vs WTI Midland			
					SSWTC00		-0.550	0.000
					Spread vs ICE HOU			
WTI (Midland)					WMVIH00		-0.410	-0.060
					Spread vs 2nd line WTI			
WTI MEH (2nd month)	AAXXE00		82.890	+0.940	AAYYA00		1.400	+0.250
WTI Midland (2nd month)	AAYZA00		82.690	+0.890	AAXXF00		1.200	+0.200
WTS (2nd month)	AAURG00	80.78–80.80	80.790	+0.890	AAURH00	-0.71/-0.69	-0.700	+0.200
LLS (2nd month)	AAURC00	83.33–83.35	83.340	+0.690	AAURD00	1.84/1.86	1.850	0.000
HLS (2nd month)	AAURE00	81.98–82.00	81.990	+0.040	AAURF00	0.49/0.51	0.500	-0.650
					Spread vs NYMEX WTI CMA			
WCS ex-Cushing	AAWTY00	74.47–74.49	74.480	+1.130	AAWTZ00	-6.21/-6.19	-6.200	+0.500
WCS ex-Nederland	AAYAY00		75.380	+1.130	AAYAX00		-5.300	+0.500
Bakken Williston	AAXPP00		82.430	+1.780	AASRX00		1.750	+1.150
Bakken Guernsey	AASRR00	83.12–83.14	83.130	+1.130	AASRV00	2.44/2.46	2.450	+0.500
Bakken Clearbrook	AASRU00	83.52–83.54	83.530	+1.130	AASRW00	2.84/2.86	2.850	+0.500
Bakken USGC Pipe	ABAKA00		86.430	+0.630	ABAKB00		5.750	0.000
		FOB USGC			FOB USGC Spread vs NYMEX WTI Strip			
Platts AGS	AGSAA00		87.590	+1.260	AGSAC00		5.300	+0.540
Bakken	ABAKC00		87.590	+1.260	ABAKD00		5.300	+0.540
Eagle Ford Crude	AAYAT00		86.790	+1.260	AAYAU00		4.500	+0.540
Eagle Ford Condensate	AAYAR00		85.890	+1.260	AAYAS00		3.600	+0.540
WTI	AAYBA00		87.590	+1.260	AAYAZ00		5.300	+0.540
					WTI FOB USGC vs WTI MEH (by decade)			
WTI FOB USGC First Decade	ADECB00		86.670	+1.330	ADECD00		0.900	0.000
WTI FOB USGC Second Decade	ADECE00		86.420	+1.330	ADECG00		0.650	0.000
WTI FOB USGC Third Decade	ADECH00		86.170	+1.230	ADECJ00		0.400	-0.100
WTI FOB USGC Decades Average	ADECA00		86.420	+1.300				
		FOB USGC Spread vs Dated Brent Strip			WTI FOB USGC vs Dated Brent Basis (by decade)			
Platts AGS	AGSAB00		-3.090	-0.980	ADECC00		-1.540	+0.360
Bakken	ABAKE00		-3.090	-0.980	ADECF00		-1.790	+0.360
Eagle Ford Crude	AEFCA00		-3.890	-0.980	ADECI00		-2.040	+0.260
Eagle Ford Condensate	AEFCB00		-4.790	-0.980				
WTI	AWTUA00		-3.090	-0.980				
		Global Benchmarks at US Close			WTI FOB USGC vs ICE Brent Basis (by decade)			
Americas Dated Brent	AAQBF00	96.510–96.530	96.520	+5.260	ADECK00		2.180	+0.690
					ADECL00		1.930	+0.690
					ADECM00		1.680	+0.590

Elsewhere, the Caspian Pipeline Consortium said July 30 that it has suspended oil loading again after more tanker attacks hit the network, which has suffered severe disruptions since mid-July.

"Oil loading has been suspended, pipeline facilities are operating normally," CPC said in a statement posted on Telegram.

Loading at CPC has fallen significantly since a wave of tanker attacks began in mid-July. S&P Global Commodities at Sea data shows that CPC shipments fell to 164,000 barrels/day in the week beginning July 20. Overall, July deliveries fell 26% month over month to 1.281 million b/d, according to preliminary CAS data.

Platts is part of S&P Global Energy.

Platts Asia Light Sweet Crude Daily Rationale & Exclusions

ESPO FOB Kozmino Mo01 Spore vs Dubai Mo01 <AASEU00> assessment rationale: The ESPO M1 September assessment July 31 took into consideration latest trade indications heard in the broader market.

Exclusions: No market data was excluded from the Asia Pacific Crude Market on Close assessment process.

Platts Asia Light Sweet Crude Bids, Offers, Trades

Bids: NIL

Offers: NIL

Trades: NIL

This assessment commentary applies to the following market data code: ESPO M1 vs Dubai M2 <AASEU00>

Platts North Sea Crude Daily Market Analysis

- Flurry of bids as buyers cover CPC Blend disruptions
- Limited prompt cargoes remain available

Differentials in the North Sea crude oil market jumped on the last trading day of the month as buyers

US domestic crude assessments London close ($/barrel) (PGA page 1240)

			Mid	Change		Spread to NYMEX light sweet crude	Mid	Change
WTI (Sep)	AAQAR00	85.52–85.54	85.530	+1.270	AAQAS00	-0.01/0.01	0.000	0.000
WTI (Oct)	AAQAT00	82.07–82.09	82.080	+0.850	AAQAU00	-0.01/0.01	0.000	0.000
WTI (Nov)	AAQAV00	79.09–79.11	79.100	+0.710	AAQAW00	-0.01/0.01	0.000	0.000

			Mid	Change		Spread to same-month cash WTI	Mid	Change
WTI MEH (Sep)	AAYRZ00		86.530	+1.470	AAYTA00		1.000	+0.200
WTI MEH (Oct)	AAXYD00		83.480	+1.050	AAYWA00		1.400	+0.200
LLS (Sep)	AAQBB00	87.37–87.39	87.380	+1.270	AAQBC00	1.84/1.86	1.850	0.000
LLS (Oct)	AAQBD00	83.92–83.94	83.930	+0.850	AAQBE00	1.84/1.86	1.850	0.000
MARS (Sep)	AAQAX00	84.52–84.54	84.530	+0.270	AAQAY00	-1.01/-0.99	-1.000	-1.000
MARS (Oct)	AAQAZ00	81.07–81.09	81.080	-0.150	AAQBA00	-1.01/-0.99	-1.000	-1.000

Americas close ($/barrel) (PGA page 210)

			Mid	Change
Americas Dated Brent	AAQBF00	96.51–96.53	96.520	+5.260

Americas Dated Brent reflects market value for Dated Brent at 2:30pm Eastern Time.

US crude assessments Singapore close ($/barrel) (PGA page 2208)

		Mid	Change
LOOP Sour (Sep)	AAZDA00	81.830	-3.080
LOOP Sour (Oct)	AAZDB00	79.140	-2.620
LLS (Sep)	AAZDC00	84.580	-1.830
LLS (Oct)	AAZDD00	81.890	-1.370
Southern Green Canyon	AAZDE00	80.730	-3.380
WTI MEH (Sep)	AAZDF00	83.580	-2.030
WTI MEH (Oct)	AAZDG00	81.190	-1.670

CFR North Asia Assessments Singapore Close ($/barrel) (PGA page 2202)

		Mid	Change
Dubai CFR North Asia	PCAQA00	94.690	-0.110
Oman CFR North Asia	PCAQJ00	94.480	-0.110
Upper Zakum CFR North Asia	PCAQB00	82.440	-1.140
Qatar Marine CFR North Asia	PCAQC00	81.840	-1.150
Murban CFR North Asia	PCAQE00	93.980	-6.850
Basrah Medium CFR North Asia	BASNA00	69.920	-1.150
ESPO CFR North Asia	PCAQD00	78.980	-0.710
Forties CFR North Asia	PCAQF00	99.895	-1.420
Dalia CFR North Asia	PCAQG00	89.440	-2.900
WTI MEH CFR North Asia	PCAQH00	95.280	-1.970
LOOP Sour CFR North Asia	PCAQI00	92.150	-3.020

sought cargoes to replace potentially disrupted volumes of CPC Blend.

Liquidity swung to the buy side during the July 31 session, with some 12 bids seen across BFOETM and Johan Sverdrup markets during the Platts Market on Close assessment process.

While the bids demonstrated stronger day-over-day values, none were able to attract sellers, with market participants also indicating limited availabilities in the region.

Platts, part of S&P Global Energy, assessed the Dated Brent at a $3.79/barrel premium to the North Sea Dated Brent strip July 31, up from a $1.455/b premium the previous session.

This marks its highest level since April 30, when the physical differential was assessed at $5.405/b.

Notably, the flurry of activity in the North Sea physical MOC stood in contrast to a relatively quiet paper market across both the MOC and the brokered market.

The juxtaposition reflected the divergence in demand between the prompt spot market and the forward market.

“The Platts [physical MOC] is more prompt demand, which clearly CPC issues are causing,” noted a crude oil broker based in Europe.

Ongoing loading disruptions at the Caspian Pipeline Consortium terminal have clouded the supply outlook for refineries across Europe, which have been heard to be seeking replacement barrels over the past two sessions.

“People in the Mediterranean are desperate for barrels, sweet or sour,” said a crude oil trader based in Europe.

Forties and WTI Midland cargoes are key grades procured as alternatives to lost CPC Blend volumes over the past week.

Reflecting the strength of prompt demand, backwardation along the North Sea Dated Brent strip steepened through the session, approaching an 11-week high

Canadian spot crude cargo assessments ($/barrel) (PGA page 230)

			Mid	Change		Spread vs fwd Dated Brent	Mid	Change
Hebron	AHEBA00		86.405	+2.145	AHEBC00		-2.050	+1.000
Terra Nova	AAJUH00	86.89–86.92	86.905	+1.395	AAJUJ00	-1.56/-1.54	-1.550	+0.250
Hibernia	AAJKK00	87.44–87.47	87.455	+1.395	AAJKM00	-1.01/-0.99	-1.000	+0.250
White Rose	AAVJX00	88.74–88.77	88.755	+1.395	AAVJY00	0.29/0.31	0.300	+0.250

The published spreads for Canadian cargo assessments reflect the market value at which these grades are trading versus Dated Brent around loading time. The spreads and fixed price assessments reflect a typical forward loading window of 33-63 days forward. For further explanation see www.platts.com.

Canadian FOB Westridge assessments ($/barrel) (PGA 230)

		Mid	Change	Diff to WTI CMA			Diff to Futures ICE Brent		
Pacific Cold Lake	ATMXA00	74.430	+1.000	ATMXC00	-6.250	+0.370	ATMXB00	-10.150	+0.300
Pacific Dilbit	ATMXE00	73.830	+1.000	ATMXG00	-6.850	+0.370	ATMXF00	-10.750	+0.300

	Diff to Futures Dubai		
Pacific Cold Lake	ATMXI00	-3.230	+0.300
Pacific Dilbit	ATMXJ00	-3.830	+0.300

The WTI CMA and ICE Brent CMA during the loading month.

Canadian spot crude assessments ($/barrel) (PGA page 230)

			Mid	Change		Spread vs Canada basis	Mid	Change
Lloyd Blend	AALRK00	67.47–67.49	67.480	+1.130	AALRP00	-13.21/-13.19	-13.200	+0.500
Mixed Sweet	AALRR00	80.97–80.99	80.980	+0.630	AALRV00	0.29/0.31	0.300	0.000
Light Sour Blend	AALRX00	78.62–78.64	78.630	+0.630	AALSD00	-2.06/-2.04	-2.050	0.000
Midale	AAUCC00	77.37–77.39	77.380	+0.630	AAUCE00	-3.31/-3.29	-3.300	0.000
Condensates	AALSF00	81.67–81.69	81.680	+1.130	AALSJ00	0.99/1.01	1.000	+0.500
Syncrude Sweet Prem.	AASOK00	88.92–88.94	88.930	+1.580	AASOM00	8.24/8.26	8.250	+0.950
WCS Hardisty	AAPPN00	66.97–66.99	66.980	+1.130	AAPPP00	-13.71/-13.69	-13.700	+0.500
Cold Lake Hardisty	AASZX00	66.82–66.84	66.830	+1.130	AASZZ00	-13.86/-13.84	-13.850	+0.500
WTI CMA (1st mo)	AAVSN00		80.680	+0.630				

Latin American assessments ($/barrel) (PGA page 280)

			Mid	Change	Diff to WTI strip		Diff to Futures Brent strip		Diff to Dated Brent strip	
Escalante	PCAGC00	79.82–79.86	79.840	+1.155	PCAGO00	-1.430	AAXBS00	-4.750	AAXAX00	-8.600
Medanito	AMTOA00		82.690	+2.455	AMTOC00	1.420	AMTOB00	-1.900	AMTOD00	-5.750
Oriente	PCADE00	73.80–73.84	73.820	+0.685	PCAGU00	-7.450	AAXBW00	-10.770	AAXBH00	-14.620
Napo	AAMCA00	66.85–66.89	66.870	+0.685	AAMCD00	-14.400	AAXBX00	-17.720	AAXBI00	-21.570
Tupi	ATUPA00		84.290	+0.950	ATUPC00	3.020	ATUPB00	-0.300	ATUPD00	-4.150
Mero	AEROA00		82.890	+1.750	AEROD00	1.620	AEROC00	-1.700	AEROB00	-5.550
Buzios	ABUZC00		82.456	+2.079					ABUZD00	-6.074
Castilla Blend	AAVEQ00	73.22–73.26	73.240	+1.055	AAVEQ01	-8.030	AAXBZ00	-11.350	AAXBK00	-15.200
Vasconia	PCAGI00	80.97–81.01	80.990	+1.505	PCAGR00	-0.280	AAXCB00	-3.600	AAXBN00	-7.450
Merey 16	MUCLD00		74.340	+1.105	MULAW00	-6.930	MULAB00	-10.250	MULAD00	-14.100
Liza	ALIZA00		85.490	+0.650	ALIZD00	4.220	ALIZC00	0.900	ALIZB00	-2.950
Unity Gold	AUNIA00		86.940	+1.150	AUNIC00	5.670	AUNIB00	2.350	AUNID00	-1.500
Payara Gold	AYARA00		86.490	+1.150	AYARD00	5.220	AYARC00	1.900	AYARB00	-1.950
Golden Arrowhead	GOLAH00		86.540	+1.700	GAGLW00	5.270	GAGLA00	1.950	GAGLD00	-1.900
Latin America WTI strip	AAXBP00		81.270							
Latin America Futures Brent strip	AAXBQ00		84.590							
Latin America Dated Brent strip	AAXBR00		88.440							

Platts assessed the Week 2 Brent CFD contract for Aug. 10-14 at a $5.97/b premium to its Week 6 counterpart for Sept. 7-11, widening by $1.92 day over day.

In the sour segment July 31, renewed buying interest came up against limited cargoes availability in the North Sea region.

Sellers who still had cargoes for sale were heard floating offers of about $6.50/b over Dated Brent in the over-the-counter market during the session.

Platts North Sea Dated Brent, BFOE, CFD Assessment Rationales & Exclusions

Dated Brent <PCAAS00> assessment rationale:

Of the six crudes in the Dated Brent basket, Forties, Oseberg, Ekofisk, Troll, and WTI Midland were seen in the Platts Market on Close assessment process.

Platts assessed Brent Blend $2.50 cents/barrel higher Aug. 10-30, reflecting a strength demonstrated by Forties, and in the absence of indications testing the July 30 assessment.

Platts assessed Forties higher in a 5 cents/d contango structure Aug. 10-16, using an outstanding bid Aug. 16. Aug. 16-20 was assessed in a flat structure, using an outstanding bid Aug. 20. Aug. 20-24 was assessed in an 11.25 cents/d contango structure, using an outstanding bid Aug. 24. Aug. 24-30 was assessed in a flat structure, using outstanding bids Aug. 27 and Aug. 29.

Platts assessed Oseberg higher in a flat structure Aug. 10-30, using outstanding bids Aug. 29 and Aug. 31.

Platts assessed Ekofisk higher in a flat structure Aug. 10-11, using an outstanding bid Aug. 10. Aug. 11-21 was assessed in a 7 cents/day contango structure, using an outstanding bid Aug. 21. Aug. 21-27 was assessed in a flat structure, using outstanding bids Aug. 25 and Aug. 27. Aug. 27-30 was assessed in a 2.5 cents/day backwardated structure, using an outstanding bid Aug. 31.

Platts assessed Troll higher in a flat structure Aug. 10-30, using outstanding bids Aug. 15 and Aug. 26.

Latin America market parity prices ($/barrel) (PGA page 270)

			Mid	Change
Maya	AAYMP00		75.428	+0.907
Merey 16	AMERA00		74.708	+1.024

Platts euro-denominated assessments (€/barrel) (PGA page 1252)

			Mid	Change
European crude oil benchmarks				
Dated Brent	AAPYR00	83.940–83.960	83.952	+3.929
Dated Brent (CIF)	PCAKN00		85.295	+3.635
Urals (Mediterranean)	AAPYS00	64.830–64.850	64.840	+2.331
US crude oil benchmarks				
WTI (Sep)	AAPYT00	74.350–74.360	74.355	+1.187
WTI MEH (Sep)	AAYSA00		75.224	+1.362
Mars (Sep)	AAPYU00	73.480–73.490	73.485	+0.317

Euro/US$ forex rate: 1.1503. Platts Euro denominated crude oil assessments are based on market values and a Euro/US$ forex rate at 4:30 PM local London time.

Ruble-denominated Russian assessments (Rb/barrel) (PGA page 1224)

			Mid	Change
Russian crude oil benchmarks				
Urals FOB Novorossiysk	AAUJP00	5142.530–5145.700	5144.118	+202.364
Urals FOB Baltic	AAUJQ00	5154.420–5157.590	5156.005	+202.292
Urals FOB Novorossiysk 80kt	AAUJR00	5126.680–5129.850	5128.268	+202.459
Urals CIF Mediterranean	AAUJS00	5909.670–5912.050	5910.861	+171.857
Urals CIF Rotterdam	AAUJT00	5609.320–5612.490	5610.900	+197.174

US$/Ruble forex rate: 79.2500. Platts Ruble denominated crude oil assessments are based on market values and a US$/Ruble forex rate at 4:30 PM local London time.

Platts CAD-denominated Canada spot crude assessments (C$/cu m) (PGA page 232)

			Mid	Change
Lloyd Blend	AALRM00	595.106–595.282	595.194	+11.032
Mixed Sweet	AALRT00	714.180–714.357	714.268	+6.846
Light Sour Blend	AALRZ00	693.452–693.629	693.541	+6.809
Midale	AAUCD00	682.427–682.603	682.515	+6.788
Condensates	AALSH00	720.354–720.531	720.443	+11.260
Syncrude Sweet	AASOL00	784.302–784.478	784.390	+15.338
WCS Hardisty	AAPPO00	590.696–590.872	590.784	+11.024
Cold Lake Hardisty	AASZY00	589.373–589.549	589.461	+11.021

Daily US$ vs EURO exchange rate (PGA page 1151)

			Mid	Change
July 31, 2026	AAFCW00		1.1503	-0.001

Asia close Brent and WTI spot assessments ($/barrel) (PGA page 2210)

			Mid	Change
Brent (Sep)	PCAJG00	88.19–88.23	88.210	-3.660
Brent (Oct)	PCAJI00	86.03–86.07	86.050	-2.430
Brent (Nov)	PCAJ000		83.070	-1.850
WTI (Sep)	AAFFU00	82.71–82.75	82.730	-2.230
WTI (Oct)	AAFFW00	80.02–80.06	80.040	-1.770
WTI (Nov)	AAFFY00	77.51–77.55	77.530	-1.290

Platts assessed FOB WTI Midland higher, reflecting a higher CIF Rotterdam assessment and a lower freight adjustment factor.

Platts assessed CIF WTI Midland higher in a 5-cent/day contango structure Aug. 12-24, using an outstanding bid Aug. 24-26. Aug. 26-30 was assessed in a flat structure.

WTI Midland was the most competitive grade Aug. 10-30.

BFOE (PCAAQ00-PCAAR00,PCARR00) assessment rationale:

Platts assessed September cash BFOE using a traded spread heard during the day.

Platts assessed October cash BFOE using an outstanding bid in the MOC.

Platts assessed November cash BFOE using October/November EFP roll heard during the day.

CFD (PCAKA00-AALDA00) assessment rationale:

Platts assessed Aug. 10-14 using a widened Aug. 10-14 versus Aug. 17-21 CFD roll than heard during the day, as later parts of the curve had been proven wider.

Platts assessed Aug. 17-21 using multiple traded bids.

Platts assessed Aug. 24-28 using a traded bid.

Platts assessed Aug. 31-Sept. 4 using a widened Aug. 24-28 versus Aug. 31-Sept. 4 CFD roll than heard during the day, as earlier parts of the curve had been proven wider.

Platts assessed Sept. 7-11 using a widened Aug. 31-Sept. 4 versus Sept. 7-11 CFD roll than heard during the day, as earlier parts of the curve had been proven wider.

Johan Sverdrup FOB North Sea (AJSVA00, AJSVB00) assessment rationale:

Platts assessed Johan Sverdrup higher in a 5-cent/d contango structure Aug. 10-23, using an outstanding bid Aug. 23-25. Aug. 25-30 was assessed in a flat structure.

Exclusions:

FOB BASIS TEESSIDE: PLATTS NSEA EKOFISK: AUG. 11-13: GUNVOR NO LONGER BIDS AT DTD . . $3.35 FOR 700000.0B AFTER WITHDRAWAL (14:59:33)

Oman OSPs and derivatives ($/barrel) (PGA pages 2658 & 2210)

			Mid	Change
Oman/Dubai Swap (Aug)	AAIHJ00	-0.02/0.02	0.000	0.000
Oman/Dubai Swap (Sep)	AAIHL00	-0.02/0.02	0.000	0.000
Oman/Dubai Swap (Oct)	AAIHN00	-0.02/0.02	0.000	0.000
Oman Swap (Aug)	AAHZP00	79.47–79.51	79.490	-2.170
Oman Swap (Sep)	AAHZR00	76.49–76.53	76.510	-1.640
Oman Swap (Oct)	AAHZT00	75.19–75.23	75.210	-1.490

Daily OPEC Basket Price ($/barrel) (PGA page 207)

		Mid	Change
July 30, 2026	AAEUQ00	89.440	+1.050

Futures Settlements

		Settlement	Change	Low	High	Volume*	Open interest	PNT****	
NYMEX Light Sweet crude ($/barrel) (PGA page 705)									
Sep 26	NMCL001	84.67	+1.08	81.06	86.45	222995	265736		
Oct 26	NMCL002	81.49	+0.69	78.63	82.98	96335	167361		
Nov 26	NMCL003	78.65	+0.46	76.32	79.80	68267	114336		
Dec 26	NMCL004	76.44	+0.32	74.48	77.44	70378	204863		
Total	NMCL000					586318		XNCLP00	7209
ICE Brent ($/barrel) (PGA page 704)									
Sep 26	ICLL001	90.12	+1.09	86.79	90.80	16329	93377		
Oct 26	ICLL002	87.93	+1.05	84.62	89.00	395836	551769		
Nov 26	ICLL003	84.58	+0.70	81.93	85.41	199857	341737		
Dec 26	ICLL004	82.23	+0.50	79.99	83.02	150435	273649		
Total	ICLL000					968341		XILLP00	36897
ICE WTI ($/barrel) (PGA page 704)									
Sep 26	ICIC001	84.67	+1.08	81.09	86.42	24565	80385		
Oct 26	ICIC002	81.49	+0.69	78.64	82.96	30632	70321		
Nov 26	ICIC003	78.65	+0.46	76.78	79.56	23066	50912		
Dec 26	ICIC004	76.44	+0.32	75.02	77.17	27034	149335		
Total	ICIC000					144827		XIICP00	3747
ICE BWAVE ($/barrel) (PGA page 704)									
BWAVE data refer to previous day.									
Sep 26	XIBW001	90.49							
Oct 26	XIBW002	87.65							
GME Oman crude ($/barrel)** (PGA pages 702 & 2710)									
Sep 26	XDOA001	78.25	-2.72			0			
Sep 26	DMOQ001	78.25	-2.97	78.25	84.36	0	23977		
Oct 26	DMOQ002	79.93	-2.92	77.28	79.93	106	25		
Nov 26	DMOQ003	76.58	-3.27	76.58	76.58	0	3		
Dec 26	DMOQ004	74.23	-3.47	74.23	74.23	0	0		
Total Volume	DMOQ000					13829		XDOQP00	13829

FOB BASIS HOUND POINT: PLATTS NSEA FORTIES: AUG. 22-31: EQUINOR NO LONGER BIDS AT DTD . . $0.00 FOR 700000.0B AFTER WITHDRAWAL (13:27:19)

STS SCAPA FLOW: PLATTS NSEA EKOFISK: AUG. 20-31: EQUINOR NO LONGER BIDS AT DTD . . $3.35 FOR 700000.0B AFTER WITHDRAWAL (13:24:26)

PLATTS CASH BFOE: OCT. 26: HARTREE BIDS AT $88.33 FOR 100,000 BARRELS

PLATTS BRENT DIFF: AUG. 3-7 (OCTOBER): DARE OFFERS AT $9.10 FOR 100,000 BARRELS

Platts North Sea Cargo Bids, Offers, Trades

PLATTS EU NSEA PVO MOC TRADES ON CLOSE

NO TRADES REPORTED

PLATTS EU NSEA PVO MOC BIDS ON CLOSE

CIF BASIS ROTTERDAM:

PLATTS NSEA WTI MIDLAND: AUGUST 23-27: CHEVRON BIDS AT DTD . . $5.75 FOR 700000.0B

FOB BASIS HOUND POINT:

PLATTS NSEA FORTIES: AUGUST 22-31: EQUINOR BIDS AT DTD . . $4.30 FOR 700000.0B

PLATTS NSEA FORTIES: AUGUST 15-21: GUNVOR BIDS AT DTD . . $3.85 FOR 700000.0B

PLATTS NSEA FORTIES: AUGUST 28-30: CHEVRON BIDS AT DTD . . $4.20 FOR 700000.0B

FOB BASIS MONGSTAD:

PLATTS NSEA JOHAN SVERDRUP: AUGUST 22-26: TOTAL BIDS AT DTD . . $6.00 FOR 700000.0B

PLATTS NSEA TROLL: AUGUST 25-27: EQUINOR BIDS AT DTD . . $7.10 FOR 700000.0B

PLATTS NSEA TROLL: AUGUST 25-27: CHEVRON BIDS AT DTD . . $7.10 FOR 700000.0B

PLATTS NSEA TROLL: AUGUST 14-16: TRAFIGURA BIDS AT DTD . . $7.10 FOR 700000.0B

FOB BASIS STURE:

PLATTS NSEA OSEBERG: AUGUST 28-SEPTEMBER 1: TRAFIGURA BIDS AT DTD . . $7.10 FOR 700000.0B

FOB BASIS TEESSIDE:

Futures Settlements (continued)

		Settlement	Change	Low	High	Volume*	Open interest	PNT****	
IFAD Murban crude ($/barrel) (PGA page 703)									
Sep 26	AMIFA00	79.180							
Murban vs Dubai***	AMIFB00	2.670							
NYMEX ULSD ($/gal) (PGA page 705)									
Aug 26	NMHO001	4.1215	-0.0879	4.1047	4.3118	1850	1567		
Sep 26	NMHO002	4.0955	-0.0336	4.0561	4.2293	37015	75491		
Oct 26	NMHO003	3.9578	-0.0059	3.8967	4.0588	25374	33548		
Nov 26	NMHO004	3.8011	+0.0121	3.7291	3.8776	13678	26464		
Total	NMHO000					104302		XNHOP00	4254
NYMEX RBOB unleaded gasoline ($/gal) (PGA page 705)									
Aug 26	NMRB001	3.2216	-0.0631	3.1992	3.2626	1780	2660		
Sep 26	NMRB002	3.1142	-0.0171	3.0650	3.1400	49785	106204		
Oct 26	NMRB003	2.8337	-0.0050	2.7792	2.8534	34848	51885		
Nov 26	NMRB004	2.6777	+0.0006	2.6284	2.6930	18735	33529		
Total Volume	NMRB000					132875		XNRBP00	6324
NYMEX Natural Gas ($/MMBtu) (PGA page 705)									
Sep 26	NMNG001	2.747	-0.011	2.712	2.802	105232	371988		
Oct 26	NMNG002	2.787	-0.012	2.756	2.840	54964	153038		
Nov 26	NMNG003	3.004	-0.015	2.981	3.055	31863	110872		
Dec 26	NMNG004	3.689	-0.017	3.665	3.734	17582	139882		
Total Volume	NMNG000					279652		XNNGP00	2093
ICE low sulfur gasoil ($/mt) (PGA page 704)									
Aug 26	ICLO001	1319.25	+20.75	1262.25	1328.00	42044	88147		
Sep 26	ICLO002	1230.50	+23.25	1182.00	1236.75	79004	168475		
Oct 26	ICLO003	1159.00	+23.25	1113.50	1164.50	49493	104546		
Nov 26	ICLO004	1092.25	+21.75	1050.50	1097.25	29954	73325		
Total Volume	ICLO000					283785		XILOP00	13446
ICE Midland WTI American Gulf Coast ($/barrel) (PGA page 704)									
Sep 26	IHOU001	85.68	+1.34	82.50	86.99	948	10415		
Oct 26	IHOU002	82.95	+0.88	80.96	83.91	1238	7628		
Nov 26	IHOU003	80.11	+0.59	78.66	80.77	800	7134		
Dec 26	IHOU004	77.90	+0.46	76.64	78.10	918	8271		

*Volume, open interest and PNT reflect prior trading day. PNT reflect volume for Privately Negotiated Trades or off-exchange. **Oman settlements are Post Close settlements. ***IFAD Murban spread to 1st Line (Sep 26) Platts Dubai crude futures. ****Privately Negotiated Trade values found on PGA page 710

Futures at Platts' Market on Close ($/barrel) (PGA page 703)

	Singapore*		London*		Houston*	
ICE Brent						
Sep	XILLA01	88.20	AAYES00	90.14	AAQBG00	90.09
Oct	XILLA02	86.24	AAYET00	88.31	AAQBH00	87.81
Nov			AAXZY00	84.92	AAXZZ00	84.49
Dec			AAYAM00	82.50	AAYAL00	82.15
Oman						
Sep	XDOA001	78.25				
Volume	XDOAV01	0				

	Singapore*		London*		Houston*	
NYMEX WTI						
M1	XNCLA01	82.73	AASCR00	85.53	NYCRM01	84.57
M2	XNCLA02	80.04	AASCS00	82.08	NYCRM02	81.39
M3					NYCRM03	78.57
M4					NYCRM04	76.36

*Singapore and London MOC close at precisely 16:30 local time while Houston MOC closes at precisely 13:30 local time. MOC times are usually earlier on the day preceding major local holidays.

Reported spot cash transactions (PGA page 3)

Trans. Date	Cargo / Spread Dates	Cargo Load Range / CFD Week	CFD Roll Week	Crude Grade(s)	Reported Status	Outright / Diff. Price ($/barrel)	Basis	Barrels	Seller	Buyer
Platts Americas										
07/31/2026	September			BAKKEN DAPL	Heard	1.75	NYMEX WTI CMA			
07/31/2026	September			Cold Lake Cushing	Heard	-6.20	NYMEX WTI CMA	100000		
07/31/2026	September			Cold Lake Cushing	Heard	-6.70	NYMEX WTI CMA	100000		
07/31/2026	September			Cold Lake Cushing	Heard	-6.20	NYMEX WTI CMA	200000		
07/31/2026	September			Cold Lake Houston	Heard	-5.30	NYMEX WTI CMA	63000		
07/31/2026	September			Cold Lake Houston	Heard	-5.90	NYMEX WTI CMA	100000		
07/31/2026	September			Cold Lake Houston	Heard	-5.30	NYMEX WTI CMA	100000		
07/31/2026	September			Cold Lake Houston	Heard	-5.90	NYMEX WTI CMA	100000		
07/31/2026	September			HLS Empire	Heard	0.50	Cash WTI	30000		
07/31/2026	September			HLS Empire	Heard	0.50	Cash WTI	90000		
07/31/2026	September			LLS Saint James	Heard	1.85	Cash WTI	30000		
07/31/2026	September			LLS Saint James	Heard	1.85	Cash WTI	60000		
07/31/2026	September			Mars Clovelly	Heard	-0.75	Mars	60000		
07/31/2026	September			Mars Clovelly	Heard	-1.00	Mars	90000		
07/31/2026	September			Mars Clovelly	Heard	-1.00	Mars	180000		
07/31/2026	September			Poseidon Houma	Heard	-0.80	Mars	30000		
07/31/2026	September			SGC (Southern Green Canyon) Nederland	Heard	-1.75	Cash WTI	30000		
07/31/2026	September			SGC (Southern Green Canyon) Nederland	Heard	-1.50	Cash WTI	150000		
07/31/2026	September			SGC (Southern Green Canyon) Nederland	Heard	-1.50	Cash WTI	30000		
07/31/2026	September			SGC (Southern Green Canyon) Nederland	Heard	-1.50	Cash WTI	60000		
07/31/2026	September			Thunder Horse Clovelly	Heard	0.25	Cash WTI	30000		
07/31/2026	September			WTI MEH Houston	Heard	0.85	Cash WTI	90000		
07/31/2026	September			WTI MEH Houston	Heard	1.00	Cash WTI	30000		
07/31/2026	September			WTI MEH Houston	Heard	1.10	Cash WTI	90000		
07/31/2026	September			WTI MEH Houston	Heard	1.10	Cash WTI	240000		
07/31/2026	September			WTI MEH Houston	Heard	1.00	Cash WTI	90000		
07/31/2026	September			WTI MEH Houston	Heard	1.00	Cash WTI	150000		
07/31/2026	September			WTI MEH Houston	Heard	1.00	Cash WTI	30000		
07/31/2026	September			WTI MEH Houston	Heard	1.10	Cash WTI	90000		
07/31/2026	September			WTI MEH Houston	Heard	1.00	Cash WTI	60000		
07/31/2026	September			WTI MEH Houston	Heard	1.00	Cash WTI	60000		
07/31/2026	September			WTI Midland Midland	Heard	0.40	Cash WTI	60000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	90000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	90000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	150000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	30000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	60000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	30000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	60000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	60000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	150000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	30000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	30000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	60000		
07/31/2026	September			WTI Midland Midland	Heard	0.60	Cash WTI	60000		
07/31/2026	September			WTL Midland Midland	Heard	-0.55	WTI Midland	90000		
07/31/2026	September			WTL Midland Midland	Heard	-0.55	WTI Midland	30000		
Platts Asia										
7/31/2026	September-October	1 31		Das Blend	Heard	Unknown premium	Dubai	2,000,000	ADNOC	Indian refiner
7/31/2026	September-October	1 31		Das Blend	Heard	Unknown premium	Dubai	2,000,000	ADNOC	Trader

Reported spot cash transactions (PGA page 3)

Trans. Date	Cargo / Spread Dates	Cargo Load Range / CFD Week	CFD Roll Week	Crude Grade(s)	Reported Status	Outright / Diff. Price ($/barrel)	Basis	Barrels	Seller	Buyer
7/31/2026	September			Dubai Partial	Done	81.90		25,000	Vitol	Trafigura
7/31/2026	September			Dubai Partial	Done	82.70		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	82.90		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	81.50		25,000	Mercuria	Mitsui
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	83.10		25,000	Vitol	Trafigura
7/31/2026	September			Dubai Partial	Done	81.80		25,000	Vitol	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Vitol	Trafigura
7/31/2026	September			Dubai Partial	Done	82.00		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.70		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	82.70		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	82.30		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.80		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Shell	Trafigura
7/31/2026	September			Dubai Partial	Done	81.50		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	81.50		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.90		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	82.70		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	81.10		25,000	Shell	Trafigura
7/31/2026	September			Dubai Partial	Done	81.90		25,000	Unipec	Mitsui
7/31/2026	September			Dubai Partial	Done	82.40		25,000	Unipec	Mitsui
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Shell	Trafigura
7/31/2026	September			Dubai Partial	Done	82.20		25,000	Mercuria	Mitsui
7/31/2026	September			Dubai Partial	Done	82.90		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.40		25,000	Mercuria	Mitsui
7/31/2026	September			Dubai Partial	Done	82.70		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	81.90		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	81.50		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	81.80		25,000	Vitol	Trafigura
7/31/2026	September			Dubai Partial	Done	82.40		25,000	Unipec	Mitsui
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	82.40		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	81.50		25,000	Shell	Trafigura
7/31/2026	September			Dubai Partial	Done	82.90		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	81.80		25,000	Vitol	Trafigura
7/31/2026	September			Dubai Partial	Done	82.70		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	82.70		25,000	Unipec	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.40		25,000	Unipec	Mitsui
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	81.90		25,000	Unipec	Mitsui
7/31/2026	September			Dubai Partial	Done	81.50		25,000	Shell	Trafigura
7/31/2026	September			Dubai Partial	Done	81.50		25,000	Mercuria	Mitsui

Reported spot cash transactions (PGA page 3)

Trans. Date	Cargo / Spread Dates	Cargo Load Range / CFD Week	CFD Roll Week	Crude Grade(s)	Reported Status	Outright / Diff. Price ($/barrel)	Basis	Barrels	Seller	Buyer
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.20		25,000	Mercuria	Mitsui
7/31/2026	September			Dubai Partial	Done	81.00		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.20		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	83.00		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.40		25,000	Mercuria	Mitsui
7/31/2026	September			Dubai Partial	Done	81.30		25,000	Shell	Trafigura
7/31/2026	September			Dubai Partial	Done	81.00		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	81.80		25,000	Vitol	Mitsui
7/31/2026	September			Dubai Partial	Done	81.60		25,000	Mercuria	Mitsui
7/31/2026	September			Dubai Partial	Done	82.10		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.50		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	81.50		25,000	Mercuria	Trafigura
7/31/2026	September			Dubai Partial	Done	82.70		25,000	Unipec	Trafigura
7/31/2026	September-October	1 31		Murban	Heard	Unknown premium	Dubai	2,000,000	ADNOC	Japanese refiner
7/31/2026	September	1 30		Murban	Heard	29.00	Dubai	2,000,000	Trader	Cosmo
7/31/2026	September			Oman	Done			500,000	Vitol	Trafigura
7/31/2026	September			Oman	Done			500,000	Mercuria	Trafigura
7/31/2026	August-September	25 3		Oman	Heard	3.50	Dated Brent	1,000,000	Vitol	MRPL
7/31/2026	September			Oman	Done			500,000	Mercuria	Trafigura
7/31/2026	September			Oman	Done			500,000	Unipec	Trafigura
7/31/2026	September	1 30		Oman	Heard	5.50	Dubai	1,000,000	Trader	BPCL
7/31/2026	September	1 30		Oman	Heard	5.50	Dubai	1,000,000	Trader	BPCL
7/31/2026	September-October	1 31		Umm Lulu	Heard	Unknown premium	Dubai	2,000,000	ADNOC	South Korean refiner
7/31/2026	September-October	15 15		Upper Zakum	Heard	3.75	Dubai	2,000,000	ADNOC	Chinese refiner
7/31/2026	September-October	15 15		Upper Zakum	Heard	3.75	Dubai	2,000,000	ADNOC	Chinese refiner
7/31/2026	September-October	15 15		Upper Zakum	Heard	Unknown premium	Dubai	2,000,000	ADNOC	Chinese company
7/31/2026	September-October	15 15		Upper Zakum	Heard	3.75	Dubai	2,000,000	ADNOC	Chinese refiner
7/31/2026	September	1 10		Upper Zakum	Heard	1.00	August Dubai	2,000,000	ADNOC	IOC
Platts EMEA										
07/31/2026	August	24 28		Brent CFD	Done	2.90	Cash BFOE Oct	100000	Axis Limited	Equinor
07/31/2026	August	17 21		Brent CFD	Done	4.65	Cash BFOE Oct	100000	Onyx	Dare Global
07/31/2026	August	3 7		Brent CFD	Done	8.20	Cash BFOE Oct	100000	DV Trading	P66
07/31/2026	August	17 21		Brent CFD	Done	4.65	Cash BFOE Oct	100000	Onyx	Petraco
07/31/2026	August	3 7		Brent CFD	Done	8.40	Cash BFOE Oct	100000	Dare Global	P66
07/31/2026	August	17 21		Brent CFD	Done	4.60	Cash BFOE Oct	100000	Onyx	Equinor
07/31/2026	August	17 21		Brent CFD	Done	4.60	Cash BFOE Oct	100000	Onyx	Dare Global
07/31/2026	August	17 21		Brent CFD	Done	4.60	Cash BFOE Oct	100000	Onyx	DV Trading
07/31/2026	October			Brent EFP	Reported	0.06		700000	Mercuria	Petrolneos
07/31/2026	October			Brent EFP	Reported	0.05		700000	Mercuria	BP
07/31/2026	October			Brent EFP	Reported	0.05		700000	Mercuria	Unipec
07/31/2026	October			Brent EFP	Reported	0.04		700000	Mercuria	Trafigura
07/31/2026	October			Brent EFP	Reported	0.06		700000	Eni	Trafigura
07/31/2026	October			Brent EFP	Reported	0.06		700000	Mercuria	BP
07/31/2026	October			Cash BFOE	Done	88.22		100000	Mercuria	Petrolneos
07/31/2026	October			Cash BFOE	Done	88.22		100000	Mercuria	Petrolneos
07/31/2026	September/October			Cash BFOE Roll	Reported	2.20		700000	Mercuria	BP
07/31/2026	September/October			Cash BFOE Roll	Reported	2.25		700000	Mercuria	P66
07/31/2026	September/October			Cash BFOE Roll	Reported	2.00		700000	Petrolneos	BP

Reported spot cash transactions (PGA page 3)

Trans. Date	Cargo / Spread Dates	Cargo Load Range / CFD Week	CFD Roll Week	Crude Grade(s)	Reported Status	Outright / Diff. Price ($/barrel)	Basis	Barrels	Seller	Buyer
07/31/2026	September/October			Cash BFOE Roll	Reported	2.35		700000	Mercuria	BP
07/31/2026	September/October			Cash BFOE Roll	Reported	2.20		700000	Petrolneos	BP
07/31/2026	September/October			Cash BFOE Roll	Reported	2.00		700000	Mercuria	BP
07/31/2026	September/October			Cash BFOE Roll	Reported	2.20		700000	Mercuria	BP

Please note that all deals that are stated as “Done” were reported and published through the Platts Market on Close assessment process. Deals that are stated as “Reported” were not reported through the MOC, and may reflect transactions that were reported before or after the MOC process. Platts seeks to confirm non-MOC information to the fullest extent possible prior to publication.

PLATTS NSEA EKOFISK: AUGUST 20-31: EQUINOR BIDS AT DTD . . $6.10 FOR 700000.0B

PLATTS NSEA EKOFISK: AUGUST 26-SEPTEMBER 1: CHEVRON BIDS AT DTD . . $6.00 FOR 700000.0B

PLATTS NSEA EKOFISK: AUGUST 10-12: GUNVOR BIDS AT DTD . . $5.40 FOR 700000.0B

PLATTS EU NSEA PVO MOC OFFERS ON CLOSE

CIF BASIS ROTTERDAM:

PLATTS NSEA WTI MIDLAND: AUGUST 23-27: GLENCORE OFFERS AT DTD . . $7.20 FOR 700000.0B

This assessment commentary applies to the following market data codes: Dated Brent <PCAAS00> <AAVJB00>, BNB FOB North Sea vs North Sea Dtd Strip <AAGWZ00>, Oseberg FOB North Sea vs North Sea Dtd Strip <AAGXF00>, Ekofisk FOB North Sea vs North Sea Dtd Strip <AAGXB00>, Troll FOB North Sea vs North Sea Dated Strip <AAWEY00>, WTI Midland CIF Rotterdam vs Fwd Dated Brent <WMCRB00>, BNB CIF Rotterdam vs Fwd Dated Brent <AAVJC00>, Forties CIF Rotterdam vs Fwd Dated Brent <AAHXC00>, Oseberg CIF Rotterdam vs Fwd Dated Brent <AAHXD00>, Ekofisk CIF Rotterdam vs Fwd Dated Brent <AAHXB00>, Troll CIF Rotterdam vs Fwd Dated Brent <AAXJN00>, Johan Sverdrup FOB North Sea <AJSVA00>, Johan Sverdrup FOB North Sea vs North Sea Dtd Strip<AJSVB00>

Platts EU Cash BFOE Bids, Offers, Trades

PLATTS EU BFOE MOC TRADES ON CLOSE

CASH PARTIALS BFOE

PLATTS CASH BFOE: OCT26: PETROINEOS BUYS FROM MERCURIA* AT $88.22 FOR 100KB (15:29:18)

PLATTS CASH BFOE: OCT26: PETROINEOS BUYS FROM MERCURIA* AT $88.22 FOR 100KB (15:29:28)

PLATTS EU BFOE MOC BIDS ON CLOSE

CASH PARTIALS BFOE

PLATTS CASH BFOE: OCT26: HARTREE BIDS AT $88.30 FOR 100KB

PLATTS EU BFOE MOC OFFERS ON CLOSE

NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Brent M1 <PCAAQ00>, Brent M2 <PCAAR00>, Brent M3 <PCARR00>

Platts Dated Brent CFD Bids, Offers, Trades

PLATTS EU BRENT CFD MOC TRADES ON CLOSE

BRENT CFD VS 1ST MONTH

PLATTS BRENT DIFF: AUG3-AUG7 (OCT): DARE SELLS TO PHILLIPS 66* AT $8.40 FOR 100KB (15:23:55)

PLATTS BRENT DIFF: AUG3-AUG7 (OCT): DV TRADING SELLS TO PHILLIPS 66* AT $8.20 FOR 100KB (15:26:31)

PLATTS BRENT DIFF: AUG17-AUG21 (OCT): ONYX SELLS TO DARE* AT $4.65 FOR 100KB (15:23:11)

PLATTS BRENT DIFF: AUG17-AUG21 (OCT): ONYX SELLS TO PETRACO* AT $4.65 FOR 100KB (15:23:12)

PLATTS BRENT DIFF: AUG17-AUG21 (OCT): ONYX SELLS TO DV TRADING* AT $4.60 FOR 100KB (15:23:13)

PLATTS BRENT DIFF: AUG17-AUG21 (OCT): ONYX SELLS TO DARE* AT $4.60 FOR 100KB (15:23:14)

PLATTS BRENT DIFF: AUG17-AUG21 (OCT): ONYX SELLS TO EQUINOR* AT $4.60 FOR 100KB (15:23:18)

PLATTS BRENT DIFF: AUG24-AUG28 (OCT): AXIS SELLS TO EQUINOR* AT $2.90 FOR 100KB (15:25:32)

PLATTS EU BRENT CFD MOC BIDS ON CLOSE

BRENT CFD VS 1ST MONTH

PLATTS BRENT DIFF: AUG3-AUG7 (OCT): PHILLIPS 66 BIDS AT $8.00 FOR 100KB

PLATTS BRENT DIFF: AUG3-AUG7 (OCT): DARE BIDS AT $7.90 FOR 100KB

PLATTS BRENT DIFF: AUG24-AUG28 (OCT): DARE BIDS AT $2.55 FOR 100KB

PLATTS EU BRENT CFD MOC OFFERS ON CLOSE

BRENT CFD VS 1ST MONTH

PLATTS BRENT DIFF: AUG3-AUG7 (OCT): DV TRADING OFFERS AT $9.10 FOR 100KB

PLATTS BRENT DIFF: AUG3-AUG7 (OCT): DARE OFFERS AT $9.10 FOR 100KB

PLATTS BRENT DIFF: AUG3-AUG7 (OCT): DARE OFFERS AT $9.10 FOR 100KB

PLATTS BRENT DIFF: AUG10-AUG14 (OCT): DARE OFFERS AT $6.85 FOR 100KB

PLATTS BRENT DIFF: AUG10-AUG14 (OCT): DV TRADING OFFERS AT $6.85 FOR 100KB

PLATTS BRENT DIFF: AUG10-AUG14 (OCT): DARE OFFERS AT $6.90 FOR 100KB

PLATTS BRENT DIFF: AUG17-AUG21 (OCT): DV TRADING OFFERS AT $4.65 FOR 100KB

PLATTS BRENT DIFF: AUG17-AUG21 (OCT): DARE OFFERS AT $4.75 FOR 100KB

PLATTS BRENT DIFF: AUG17-AUG21 (OCT): DARE OFFERS AT $4.80 FOR 100KB

PLATTS BRENT DIFF: AUG17-AUG21 (OCT): AXIS OFFERS AT $5.15 FOR 100KB

PLATTS BRENT DIFF: AUG24-AUG28 (OCT): DV TRADING OFFERS AT $3.25 FOR 100KB

PLATTS BRENT DIFF: AUG24-AUG28 (OCT): DARE OFFERS AT $3.35 FOR 100KB

PLATTS BRENT DIFF: AUG24-AUG28 (OCT): DARE OFFERS AT $3.40 FOR 100KB

This assessment commentary applies to the following market data codes: Dated Brent <PCAAS00> CFD Week 1 <PCAKA00> CFD Week 2 <PCAKC00> Brent Mo01 <PCAAQ00> CFD Week 3 <PCAKE00> Brent Mo02 <PCAAR00> CFD Week 4 <PCAKG00> Brent Mo03 <PCARR00> CFD Week 5 <AAGLU00> CFD Week 6 <AAGLV00> CFD Week 7 <AALCZ00> CFD Week 8 <AALDA00>

Platts WTI Midland Crude DAP Europe Assessment Rationale & Exclusions

WTI Crude DAP Europe <AWTIC00> assessment rationale:

WTI DAP Rotterdam was assessed higher in a 1-cent/day backwardated structure between Aug. 30 and Sept. 19 owing to stronger levels heard for prompter Midland deliveries into Europe. There were no bids, offers or trades in the Platts Market on Close assessment process for WTI Midland DAP Rotterdam.

WTI Crude DAP Augusta <AWTIA00> assessment rationale:

WTI DAP Augusta was assessed higher in a 1-cent/day backwardated structure between Aug. 30 and Sept. 19 owing to stronger levels heard for prompter Midland deliveries into Europe. There were no bids, offers or trades in the MOC for WTI Midland DAP Augusta.

Exclusions: None

Platts is part of S&P Global Energy.

Platts WTI Midland Crude DAP Europe Bids, Offers, Trades

Bids: None

Offers: None

Trades: None

This assessment commentary applies to the following market data codes: WTI Midland DAP basis Rotterdam <AWTIC00> WTI Midland DAP basis Rotterdam vs Fwd Dated Brent <AWTID00> WTI Midland DAP basis Augusta <AWTIA00> WTI Midland DAP basis Augusta vs Fwd Dated Brent <AWTIB00>

Platts Mediterranean & Black Sea Sweet Crude Daily Commentary

- CPC terminal halts loading after drone attacks
- Traders report no bids or offers for CPC loaded at CPC
- Refineries shift interest to alternative grades

The Med sweet crude market continued to stare down the barrel on July 31 as loading disruptions persisted at CPC for the second day running after further drone attacks on tankers on the morning of July 30.

"We are just hearing that CPC is discussing an indefinite halt on oil," a Med crude trader said, citing declarations from the Kazakh government.

So far, oil loadings have remained halted, with market sources reporting no trading activity around the volumes being loaded at the CPC terminal in Novorossiisk.

"There's no schedule," a second Med crude trader said. "Nothing. Nobody is offering. Nobody is bidding. CPC is non-existent."

However, uncertainty shrouds the loading of ships berthed before the attacks occurred.

"There was a vessel that was berthed when they got the drone attack yesterday. This is the one that has not been unmoored. After that, nothing will proceed to the berth," the first trader said, noting that this would pose a significant risk to production.

"If the terminal decides to stop, I think production will go down very quickly. As they have no shore ullage where they can store the oil," the first trader said.

A third crude trader said, "Oil is loading as we speak," citing the Marshall Island-flagged tanker Dim for Rotterdam. At the time of writing, the tanker was still off the coast of Novorossiisk, according to ship-tracking data from S&P Global MINT.

With the standstill facing CPC, volumes of alternative grades were seeing rising buying interest from refineries. One bid floated by ENI for 650,000 barrels of Azeri Light CIF Augusta emerged in the Platts Market on Close assessment process on July 31, improving to $10.05/barrel by cutoff.

"People are not willing to buy something that may not show up, especially with the refinery margins so high," the first trader said. "You want to have certainty of supply, and sellers as well; they don't sell if they don't know about what they will get."

Oil NWE and Med Weekly Sour Crude Market Analysis

- Johan Sverdrup premiums stay elevated on buying
- Black Sea disruptions spur buying interest of alternate grades
- Urals face upward pressure from narrowing arb, supply constraints

European sour crude premiums remained elevated in the week to July 31, amid continued uncertainty over loading in the Black Sea and attacks on shipping in the Red Sea, spurring buying in the prompt market from refineries.

Platts, part of S&P Global Energy, assessed Johan Sverdrup at a $4.06/b premium over the North Sea Dated strip on a FOB Mongstad basis July 31, falling $1.73/b on the week but remaining considerably above average values for the month.

The support comes as interest in the Johan Sverdrup market shifted from the sell-side to the buy-side over the week, with differentials firming in tandem with the strengthening demand.

"I haven't heard of trades [on Friday], but there's not much [Johan Sverdrup] left, so not unexpected," the trader said.

The supply outlook for North Sea sour market also reflected smaller available volume, with the key Johan Sverdrup September loading program shrinking from 574,192 b/d in August to 546,666 b/d in September.

Total September volumes will fall by 1.4 million barrels month over month to 16.4 million barrels.

The impact of the smaller volume is expected to be dampened by ongoing refinery maintenance, according to a North Sea sour crude trader.

In the Mediterranean, concerns around the prompt availability of feedstock also triggered fresh buying interest across the region.

"People in the Med are desperate for barrels, sweet or sour," said one Europe-based crude oil trader.

Continued disruptions over loadings at Novorossiisk due to Ukrainian drone strikes in the morning of July 30 muddled ongoing supplies to refineries. Traders close to the Mediterranean crude market reported that refineries were looking to secure supply lines, with volumes sourced elsewhere in the Med, as margins continue to incentivize production maximization.

Official selling prices for Es Sider, a grade which is often classed in the sour pool by refineries owing to high residual yields, were lifted for August amid rising demand. Libya's National Oil Company raised the price for Es Sider $1/b to 70 cents/b in August.

Indian refineries were also facing higher costs as Urals prices also found support from disruptions in the Black Sea.

"The Black Sea is struggling to export [Russian] cargoes, all credit to Ukraine," one India-based Urals trader said.

This comes amid a myriad of other factors that continue to push up prices.

"Freight is very high, more so for the Russian shadow fleet," the same trader said. "I heard the August loading program is also short for Urals. There are rumors that attacked refineries have come back quickly, reducing exportable cargoes."

Urals DAP India was last heard trading at around 50 cents/b to $1/b below Dated Brent after it had been trading at discounts between minus $7-8/b only weeks prior.

"Though the higher Dated-Dubai difference is further denting the economics of Urals, what alternative do you have as refiners?" the same trader said.

Attacks in the Red Sea have added to the supply tightness, shortening the availability of Saudi barrels in the market.

"Uncertainty looms around Saudi cargoes from the Red Sea and Bab al-Mandeb due to the Houthis," the previous trader said.

While market participants await greater clarity on the outlook for Persian Gulf exports, resupplies of sour crude barrels into Europe from Latin America are expected to decline.

This comes as demand for replacement barrels in Asia, a key outlet for Middle Eastern grades, builds in response to the ongoing disruptions at the Strait of Hormuz.

"Probably a bit more [Latin American sour barrels moving] to the East," said another North Sea sour crude trader.

This comes despite the re-emergence of flows through the Strait of Hormuz which jumped to a two-week high July 29 according to data from an S&P Global Commodities at Sea report.

Platts is part of S&P Global Energy.

Platts EMEA Urals and Med Brent Crude Daily Rationales & Exclusions

Urals CIF Augusta differential <AAGXX00> assessment rationale:

Platts assessed Urals CIF Augusta 67 cents/barrel higher. There were no bids or offers in the Platts Market on Close assessment process. Platts assessed the Urals CIF Augusta differential using a net forward to the Urals FOB Aframax and Suezmax assessment, with the FOB differentials assessed $1/b higher, reflecting market fundamentals.

Urals CIF Med <PCACE00> assessment rationale:

The Urals CIF Mediterranean assessment reflected the value of the Mediterranean Dated Brent Strip (AALDF00) plus the Urals CIF Augusta differential assessment (AAGXX00).

Urals RCMB (Recombined) <AALIN00> assessment rationale:

The Urals RCMB (Recombined) assessment reflected the value of the Platts Dated Brent assessment (PCAAS00) plus the Urals CIF Augusta differential assessment (AAGXX00).

Urals CIF Rdam <PCAFW00> assessment rationale:

Platts assessed Urals CIF Rotterdam 97 cents/b higher. There were no bids or offers in the MOC. Platts assessed the Urals CIF Rotterdam differential as a net forward to the Urals FOB Baltic assessment, with the FOB differentials assessed $1/b higher, reflecting market fundamentals.

Med Dated Brent Strip 13-28 Day <AALDF00> assessment rationale:

The Mediterranean Dated Brent Strip reflected the value of Forward Dated Brent 13-28 days ahead of the day of publication. Forward Dated Brent is assessed as a function of Platts assessments of second-month Cash BFOE (PCAAR00) and BFOE CFD differentials (PCAKA00, PCAKC00, PCAKE00, PCAKG00, AAGLU00, AAGLV00, AALCZ00).

CPC Blend CIF Augusta vs BTC Dtd Strip <AAHPL00> assessment rationale:

Platts assessed CPC CIF Augusta down 10 cents/b on the day, taking into account market fundamentals throughout the day.

Platts is part of S&P Global Energy.

Exclusions: None

Platts EMEA Urals & Med Brent Crude Bids, Offers, Trades

Bids:

Platts Azeri Light CIF Crg Ceyhan - bss Augusta 10 - 30, ENI bids Aug 26-Aug 30 100% Dated Brent Dated Brent BL+5 $10.05 for 650000-650000

Offers: None

Trades: None

This assessment commentary applies to the following market data codes: Urals CIF Med <PCACE00>> Urals CIF Rdam <PCAFW00> ESPO FOB Kozmino Mo01 London <AARWD00> CPC CIF Augusta Diff <AAHPL00>

Platts West African Crude Daily Commentary

- WAF spot offers in Sep still pitched at elevated levels
- Brazilian crudes pricing competitively versus WAF alternatives

There remained a feeling of uncertainty over pricing in the West African crude market on July 31, while sellers continued to pitch opening offers at elevated levels versus prior trading cycles.

An opening indication for a cargo of Chad's Doba crude scheduled to load in September was heard on the day at a $2/barrel premium to Dated Brent, according to one WAF trader, while traders surveyed by Platts had previously pegged value for the grade in August at discounts to the benchmark.

Supply concerns in adjacent markets were behind the more supportive outlook from sellers, sources said, though there remained ambiguity around what buyers would be willing to pay.

"Honestly, no one knows where value is," a second WAF trader told Platts on July 31, noting that bids were becoming increasingly hard to come by.

Market participants were awaiting firm results from the latest Asian buy tenders. The first trader said early signals indicated that buyers in Indonesia had bought several WAF crude cargoes, in addition to Brazilian volumes, though there were no signs of Nigerian grades having been purchased.

"They didn't take as much WAF as the market would have liked," said a third trader, highlighting Brazilian exports as being priced more competitively than many other regions in the Atlantic basin.

Other offers heard in the WAF market on the day included a cargo of Senegal's Sangomar crude, which was being shown at a $3/b premium to Dated Brent.

Platts is part of S&P Global Energy.

Platts US Pipeline Crude Daily Commentary

- USGC crude prices rise on Iran attacks
- Hormuz ship crossings drop amid tensions

Outright crude prices on the USGC rose on July 31 as Iranian forces attacked a pair of oil tankers transiting the Strait of Hormuz.

Platts, part of S&P Global Energy, assessed August Mars a $1.00/barrel discount to WTI, down 15 cents day over day. Mars prices fell amid fresh trades. On an outright basis, Mars rose 93 cents to $83.67/b.

Platts assessed WTI Midland at a 60-cent/b premium to WTI, up 20 cents day over day. On an outright basis, WTI Midland finished up $1.28 at $85.27/b

On a volume-weighted average basis, Platts assessed WTI Midland at a 60-cent/b premium to WTI, up 20 cents day over day. This assessment was based on 900,000 barrels of volume.

Crude prices rallied following reports of renewed attacks in the Strait of Hormuz, even as the US halted its strikes against Iranian targets.

The Iranian Revolutionary Guard said July 31 that it attacked and stopped two tankers that were transiting the strait via the "unsafe and illegal route," and that its forces halted and turned back four other tankers.

The number of ships that traversed the Strait of Hormuz fell to 16 on July 30, down from a revised 30 on July 29, while Bab al-Mandab Strait crossings increased to 46 from 41 ships over the same period, S&P Global Commodities at Sea reported July 31.

NYMEX September WTI settled up $1.08/b at $84.67/b, and ICE September Brent climbed $1.09/b to close at $90.12/b.

Platts US Gulf Coast Export Crude Daily Commentary

- AGS premium strengthens on Iran tanker attacks
- Hormuz ship crossings drop to 16 from 30 ships

The premium for Platts American Gulf Coast Select crude finished stronger on July 31, as markets rallied after Iranian forces attacked a pair of oil tankers transiting the Strait of Hormuz.

Platts assessed AGS, the value for barrels of WTI Midland loaded on an FOB basis, at $87.59/barrel, up $1.26 from the previous session.

The AGS premium to cash WTI rose 54 cents to $5.30/b, while its discount to the forward Dated Brent strip narrowed widened $2.11/b to $3.09/b.

Month-decade premiums to WTI at the Magellan East Houston terminal were unchanged, with the premium for first-decade loaders assessed at MEH plus 90 cents/b, second-decade loaders at MEH plus 65 cents/b and third-decade loaders at MEH plus 40 cents/b.

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The number of ships that traversed the Strait of Hormuz fell to 16 on July 30 from a revised 30 on July 29, while Bab al-Mandab Strait crossings increased to 46 from 41 ships over the same period, S&P Global Commodities at Sea said in a July 31 report.

Platts is part of S&P Global Energy.

Platts Canadian Pipeline Crude Daily Commentary

- Canadian crude differentials strengthen July 31
- WCS Hardisty narrows to $13.70/b discount to WTI

Canadian crude differentials strengthened on July 31, with Syncrude Sweet Premium posting the largest increase day over day.

Western Canadian Select differentials across various locations narrowed by 50 cents/barrel from the previous day. Platts assessed WCS Hardisty at a $13.70/b discount to the WTI CMA, moving to its strongest differential since July 21. Platts assessed WCS Cushing and WCS Nederland at discounts of $6.20/b and $5.30/b to the WTI CMA, respectively. On an outright basis, WCS Hardisty, Cushing, and Nederland all rose by $1.13/b, finishing at $66.98/b, $74.48/b, and $75.38/b, respectively, on the day.

Syncrude Sweet Premium, or SSP, at Edmonton, Alberta, also strengthened on the day, widening its premium by 95 cents/b to the WTI CMA. Platts assessed Syncrude Sweet Premium at a $8.25/b premium to the WTI CMA. Condensate at Fort Saskatchewan, Alberta, continued to strengthen by another 50 cents/b compared to the previous day. Platts assessed Condensate at a $1.00/b premium to the WTI CMA.

Enbridge is "resequencing" their MLO2 path, President Colin Gruending said July 31, a planned 250,000 barrels/day expansion of its legacy Mainline Oil Pipeline. Enbridge is switching its focus to the Chicago south market access segments, which would move existing barrels further south to lower PADD II and PADD III refining centers.

Platts is part of S&P Global Energy.

Platts Latin American Crude Daily Commentary

- Latin American crude strengthens on Strait of Hormuz uncertainty
- Argentina's Medanito gains $1.90/b on week
- Ecuador tenders 2.88 mil barrels for Sept-Oct loading

Most Latin American crude differentials finished the week stronger as supply disruptions stemming from uncertainty around the Strait of Hormuz supported alternative barrels.

In Argentina, Platts assessed Medanito $1.90/barrel stronger against the Latin American Brent Futures strip at a $1.90/b discount, as one of the last September-loading cargoes of Medanito was heard to have traded at a slight premium to ICE Brent. Market participants were forward-looking as the October loading program is expected to begin trading in the coming week.

"If you can wait, you can get good prices due to the disruptions in the Strait of Hormuz," said one trader familiar with the Argentine light-sweet crude.

Platts assessed Ecuador's Oriente and Napo crudes at discounts of $7.45/b and $14.40/b to the Latin American WTI strips, both gaining 10 cents/b day over day. This comes as Petroecuador announced two tenders to sell 1.44 million barrels each of Oriente and Napo for September-October loading.

Offers for both tenders must be submitted by 10 am Quito time on Aug. 18 and will be valid until 9 pm Aug. 20.

Elsewhere in the region, Chevron Corp. expects to increase its production of Venezuelan crude by as much as 50% by late 2028, even as it is in talks with the government to improve existing fiscal terms, CFO Eimear Bonner said July 31.

Platts assessed Venezuela's Merey 16 crude on a delivered-at-place basis to the US Gulf Coast 55 cents/b stronger against the Latin American Brent Futures strip at a $10.25/b discount according to strengthening price movements of competing heavy Western Canadian Select crude on the USGC.

Platts is a part of S&P Global Energy.

Platts Latin American Dated Brent Strip Rationale

Platts Latin American Dated Brent strip <AAXBR00> assessment rationale:

This assessment reflects the value of forward Dated Brent at the US close for the loading period reflected in the Latin American crude market. Dated Brent-related differentials for all Latin American crudes reflect values relative to the value of forward Dated Brent that prevails at the time of loading. As an example, on July 1, Platts assesses the value of Latin American crudes loading in the month of August. Therefore, the Dated Brent related basis for Platts Latin American crude assessments on July 1 reflects the average of prevailing Dated Brent swaps for Aug. 1-31.

Platts is part of S&P Global Energy.

Platts US Crude Daily Rationale & Exclusions

WTI Midland vs. ICE HOU <WMVIH00> assessment rationale:

This assessment reflects the value of West Texas Intermediate crude in Midland, Texas, as a differential to the ICE Midland WTI futures contract, known as HOU.

Exclusions: Platts did not exclude any market data from the July 31 assessment process.

Platts is part of S&P Global Energy.

Platts WTI Midland Crude Bids, Offers and Trades

Bids: No Bids

Offers: No Offers

Trades: No Trades

This assessment commentary applies to the following market data codes: WTI Midland vs. ICE HOU <WMVIH00>

Platts Canadian Crude Daily Rationale & Exclusions

Pacific Cold Lake FOB Westridge vs. ICE Brent CMA <ATMXB00> assessment rationale:

Platts assessed Pacific Cold Lake crude on July 31 based on price movements in Hardisty, Alberta.

Pacific Dilbit FOB Westridge vs. ICE Brent CMA <ATMXF00> assessment rationale:

Platts assessed Pacific Dilbit July 31 based on the most recent spread to Pacific Cold Lake of minus 60 cents/barrel, as well as price movements in Hardisty, Alberta.

Pacific Cold Lake FOB Westridge vs. Dubai CMA <ATMXI00> assessment rationale:

Platts assessed Pacific Cold Lake on July 31 based on price movements in Hardisty, Alberta.

Pacific Dilbit FOB Westridge vs. Dubai CMA <ATMXJ00> assessment rationale:

Platts assessed Pacific Dilbit July 31 based on the most recent spread to Pacific Cold Lake of minus 60 cents/b, as well as price movements in Hardisty, Alberta.

Exclusions: Platts did not exclude any market data from the July 31 assessment process.

Platts is part of S&P Global Energy.

Platts Canadian Crude Bids, Offers and Trades

Bids: No bids reported.

Offers: No offers reported.

Trades: No trades reported.

This assessment commentary applies to the following market data codes: Pacific Cold Lake FOB Westridge vs. ICE Brent CMA <ATMXB00>, Pacific Dilbit FOB Westridge vs. ICE Brent CMA <ATMXB00>, Pacific Cold Lake FOB Westridge vs. Dubai CMA <ATMXI00>, Pacific Dilbit FOB Westridge vs. Dubai CMA <ATMXJ00>

Platts Liza FOB Guyana Daily Rationale & Exclusions

Liza FOB Guyana <ALIZA00> assessment rationale:

Platts assessed Liza crude on July 31, according to a price indication that established a near $1/b spread to Payara Gold. No activity for Liza crude was reported in the July 31 Platts Market on Close assessment process.

Exclusions:

Platts did not exclude any market data from the July 31 Platts Market on Close assessment process.

Platts Unity Gold FOB Guyana Daily Rationale & Exclusions

Unity Gold FOB Guyana <AUNIA00> assessment rationale:

Platts assessed Unity Gold crude on July 31 according to the price movements of competing grades. No activity for Liza crude was reported in the July 31 Platts Market on Close assessment process.

Platts is part of S&P Global Energy.

Exclusions: Platts did not exclude any market data from the July 31 Platts Market on Close assessment process.

Platts Guyana Crude Bids, Offers, Trades

PLATTS LATAM & CARIBBEAN CRUDE PHYSICAL MOC TRADES ON CLOSE

NO TRADES REPORTED

PLATTS LATAM & CARIBBEAN CRUDE PHYSICAL MOC BIDS ON CLOSE

NO BIDS REPORTED

PLATTS LATAM & CARIBBEAN CRUDE PHYSICAL MOC OFFERS ON CLOSE

NO OFFERS REPORTED

This assessment commentary applies to the following market data codes: Liza<ALIZA00>, Unity Gold<AUNIA00>

Subscriber Notes

Canada Civic/Provincial Holiday publishing schedule for Americas oil

Platts, part of S&P Global Energy, will not publish Canadian oil assessments on Aug. 3, in observance of the Civic/Provincial Holiday.

The normal Americas publishing schedule will resume on Aug. 4.

For full details of the Platts publishing schedule and services affected, please refer to the pricing holiday schedule.

For queries, please contact support.energy@spglobal.com.

Platts renames West Africa Jet and Gasoil price assessments

Platts, part of S&P Global Energy, has changed the description of its West Africa Jet and Gasoil price assessments, effective July 29.

Platts has made these changes to harmonize the naming convention for Platts suite of West Africa refined product assessments. Platts will change the names of the assessments as follows:

Assessment Code	Current Assessment Description	New Assessment Description
AJWAA00	Jet Fuel FOB STS Lome West Africa Cargo $/mt	Jet Fuel STS Lome $/mt
AGNWD00	Gasoil FOB STS Lome West Africa Cargo $/mt (NextGen MOC)	Gasoil High Sulfur STS Lome $/mt

This change includes currency conversions for each assessment, as well as all associated monthly averages.

The assessments appear in European Marketscan and on fixed pages PGA/PRF 1122, 2342 and 2412.

Please send all comments, feedback, and questions to Europe_Products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

SQC Financial Energy Limited to join EMEA Crude BFOE CFDs- Paper MOC

SQC Financial Energy Limited has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Market on Close (MOC) assessment process for EMEA Crude BFOE CFDs- Paper.

Platts has reviewed SQC Financial Energy Limited and will consider information from the entity in the assessment process for EMEA Crude BFOE CFDs-Paper, subject at all times to adherence with Platts editorial standards.

Platts will publish all relevant information from SQC Financial Energy Limited accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes. For comments and feedback, please contact Platts editors at pl_crudeoileurope@spglobal.com and market_integrity_review@spglobal.com.

Platts corrects NIOC's Asia-bound Aug Soroosh crude OSP differential

Please note that Platts, part of S&P Global Energy, has corrected the National Iranian Oil Co.'s Asia-bound August Soroosh crude official selling price differential.

The OSP differential should read as -9.00. The assessment appears under the price database code AAWCA00.

Platts launches volume-weighted average assessments for pipeline WTI Midland

Platts, part of S&P Global Energy, has launched daily volume-weighted average (VWA) assessments of pipeline WTI Midland crude in Midland, Texas, July 20, 2026.

This decision was announced in a July 7 subscriber note published here.

The following new assessments complement Platts existing suite of WTI Midland assessments that follow a Market on Close assessment methodology. Platts Americas crude oil assessments can be found here.

New assessments:

Assessment Name	Type	Symbol
WTI Midland volume-weighted average	Outright	WTWAB00
WTI Midland volume-weighted average Monthly Average	Outright	WTWAB03
WTI Midland volume-weighted average vs. cash WTI	Differential	WTMCA00
WTI Midland volume-weighted average vs. cash WTI Monthly Average	Differential	WTMCA03
WTI Midland volume-weighted average vs. ICE HOU	Differential	WTICA00
WTI Midland volume-weighted average vs. ICE HOU Monthly Average	Differential	WTICA03

The VWA assessments reflect trades of WTI Midland delivered in Midland, Texas, for a minimum of 1,000 b/d, or 25,000 barrels for the prevailing spot month. Typically, these trades occur at the Enterprise Midland Terminal.

Platts reflects trades reported as flat price, a differential to cash WTI and as a differential to ICE HOU. Trades reported as a differential to these contracts may be normalized for inclusion in both the differential and outright assessments. For example, Platts may normalize trades of WTI Midland versus cash WTI back to an ICE HOU basis by using the difference between the NYMEX WTI and ICE HOU settlement values at 1.30 pm CT.

Platts understands most trading activity in this pipeline market occurs between 7 am CT and 1:30 pm CT. As such, Platts VWA assessments for WTI Midland will reflect trades executed in this time range, and market participants will need to submit trades to Platts before 2 pm CT.

For inclusion in the VWA assessments, trades submitted to Platts must clearly state the traded volume, price, trade location, and execution time. Platts may reach out to market participants to verify trade information and reserves the right to exclude any trades that do not meet Platts publishing guidelines.

Platts accepts information submitted via any reasonable means of delivery, such as email, phone and instant messaging, but encourages market participants to submit trades via email to Americas_crude@spglobal.com.

While the ICE HOU contract expires three business days prior to the 25th calendar day of each month, the spot month assessed for both differentials to cash WTI and ICE HOU will roll on the first business day after the 25th of the month, unless otherwise specified. After the expiration of the front-month ICE HOU contract, Platts may assess the ICE HOU value using information from adjacent markets. For example, from Jan. 26 through Feb. 25, the front month for US domestic pipeline barrels is March. On Feb. 26, the front month switches to April. If the 26th falls on a weekend or holiday, the next business day marks the beginning of the new trading month.

The assessments are available on Platts Global Alert and Platts Crude Alert pages 210, 211, 214 and 215, and are published in Crude Oil Marketwire, North America Crude and Product Scan and Oilgram Price Report.

Please send any comments or feedback to americas_crude@spglobal.com and pricegroup@spglobal.com. For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Atmin FZCO to join EMEA WAF Crude - Physical MOC

Atmin FZCO has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts Market on Close (MOC) assessment process for EMEA WAF Crude - Physical.

Platts has reviewed Atmin FZCO and will consider information from the entity in the assessment process for EMEA WAF Crude - Physical, subject at all times to adherence with Platts editorial standards.

Platts will publish all relevant information from Atmin FZCO accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes. For comments and feedback, please contact Platts editors at pl_crudeoileurope@spglobal.com and market_integrity_review@spglobal.com.

Platts launches intraday values for STS Lome gasoline, diesel and jet price assessments

Platts, part of S&P Global Energy, has begun publishing intraday prices for the existing Gasoline STS Lome (ABNWG00), Low Sulphur Diesel STS Lome (ABNWF00) and Jet FOB STS Lome (AJWAA00) price assessments, effective July 13.

Platts has noted shifting pricing dynamics in the West African refined products market, and an increasing desire for transparency throughout the day to accommodate intraday market activity. Market feedback has highlighted the need for price assessments reflecting multiple daily timestamps, improving the ability to trigger the price of refined products at multiple points in the day.

Platts is publishing three outright values of 50 ppm gasoline and diesel on an STS Lome basis, in line with the existing methodology for the gasoline and low-sulphur diesel STS Lome price assessments. Values are published at 10:30 am, 12:30 pm and 2:30 pm London time.

These will accompany the existing Platts STS Lome price assessments reflecting the market value at 4:30 pm London, published in European Marketscan. The intraday assessments appear on Platts Global Alert and Platts Refined Products Alert fixed page 1122.

The methodology for the STS Lome gasoline and diesel assessments can be found here: refined-products-europe-africa-specifications.pdf

Please send any feedback or questions to pl_lightends@spglobal.com and pricegroup@spglobal.com. For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available to the public upon request.

Oando Trading DMCC changes entity name to Oando Trading FZCO

Oando Trading FZCO has advised Platts, part of S&P Global Energy, that it would like to participate in the Platts EMEA WAF Crude-Physical Market on Close assessment process. This follows the Oando Trading DMCC name change to Oando Trading FZCO.

Platts has reviewed Oando Trading FZCO and will consider information from Oando Trading FZCO in the EMEA WAF Crude-Physical Market on Close assessment process, subject at all times in adherence with Platts editorial standards.

Platts will publish all relevant information from Oando Trading FZCO accordingly.

Platts welcomes all relevant feedback regarding MOC participation. Platts considers bids, offers and transactions by all credible and credit-worthy parties in its assessment processes.

For comments and feedback, please contact Platts editors at pl_crudeoileurope@spglobal.com and market_integrity_review@spglobal.com.

Platts to amend dirty tanker flat rates for Turkish Strait transit voyages from Aug. 3

Following a Worldscale Association update for tanker routes involving a transit voyage of the Dardanelles Straits, Platts, part of S&P Global Energy, will amend the $/mt flat rate used in its corresponding crude oil assessments and netbacks effective Aug. 3, 2026.

Please refer to the Worldscale website for more information on this update.

The amended flat rates will apply to the following assessments and netbacks:

Assessment	Code	Monthly average
Urals Augusta vs Med Dated Brent Strip (CIF)	AAGXX00	
KEBCO (FOB Novorossiisk) vs Med Dated Brent Strip	KBCOF00	KBCOF03
CPC Blend FOB Suezmax vs CPC Dated Brent Strip	AALVZ00	AALWC00
CPC FOB Aframax vs CPC Dated Brent Strip	AAOFW00	AAOFV03
Siberian Light CIF vs Med Dated Brent Strip	AAHPK00	AAJIE00
Azeri Light FOB Supsa vs BTC Dated Brent Strip	AATHN00	AATHN03

These assessments appear in Crude Oil Marketwire and on Platts Global Alert pages 1210, 1220 and 1222.

Please send any comments and feedback to europe_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts launches ESPO DES Shandong assessments

Platts, part of S&P Global Energy, has launched daily assessments of Russia's ESPO Blend crude on a delivered basis to China's Shandong province, effective July 1, 2026.

The ESPO Blend assessments reflect cargo sizes of 80,000-140,000 metric tons for delivery over the full calendar month, one and two months forward from the month of publication.

The new assessments, on a DES Shandong basis, reflect deliveries to Longkou, Dongjiakou, Rizhao, Dongying, Lanshan, Yantai, Qingdao and Laizhou. This follows Platts' observation of primary trade flows and typical market practices of this grade. Trades and price indications into other discharge ports within China may be normalized for the purposes of assessment.

Platts is publishing the new ESPO Blend assessments on an outright basis, and as cash differentials to the whole-month average of Platts Dated Brent and Platts Dubai assessments for delivery one month and two months forward from the date of publication. All assessments are in $/bbl, time stamped at 4:30 pm Singapore time (0830 GMT), and follow the Singapore publishing schedule. The assessments and their underlying pricing month basis roll over on the first working day of the month.

For example, in July, Platts will assess outright prices and cash differentials against August Dubai futures and August Asia Dated Brent (ADB) Strip, and September Dubai futures and September Asia Dated Brent (ADB) Strip, for ESPO Blend DES Shandong for delivery in August and September, respectively.

Platts first proposed launching the new assessments in a subscriber note published April 10, 2026, and published a decision note on May 20.

Platts has also started publishing an assessment for the Asian Dated Brent strip, one month forward from the month of publication, which is the underlying basis for ESPO DES Shandong M1 differential against its corresponding ADB strip.

The new assessments appear in Platts Global Alert and Platts Crude Oil Alert pages 2238, 2239, 2205, 2206, and in Crude Oil Marketwire, Oilgram Price Report under their price database codes as below:

Symbol	Name
AAROA00	ESPO Blend (DES Shandong) Outright price Mo01 $/bbl
AAROA03	ESPO Blend (DES Shandong) Outright price Mo01 $/bbl MAvg
AAROB00	ESPO Blend (DES Shandong) Outright price Mo02 $/bbl
AAROB03	ESPO Blend (DES Shandong) Outright price Mo02 $/bbl MAvg
AAROC00	ESPO Blend (DES Shandong) differential against Dubai Mo01 $/bbl
AAROC03	ESPO Blend (DES Shandong) differential against Dubai Mo01 $/bbl MAvg
AAROD00	ESPO Blend (DES Shandong) differential against Dubai Mo02 $/bbl
AAROD03	ESPO Blend (DES Shandong) differential against Dubai Mo02 $/bbl MAvg
AAROE00	ESPO Blend (DES Shandong) differential against Asian Dated Brent Mo01 $/bbl
AAROE03	ESPO Blend (DES Shandong) differential against Asian Dated Brent Mo01 $/bbl MAvg

AAROF00	ESPO Blend (DES Shandong) differential against Asian Dated Brent Mo02 $/bbl
AAROF03	ESPO Blend (DES Shandong) differential against Asian Dated Brent Mo02 $/bbl MAvg
AAROG00	ADB Strip Spore $/bbl Mo01 $/bbl
AAROG03	ADB Strip Spore $/bbl Mo01 $/bbl MAvg

These new assessments complement Platts' existing suite of assessments for ESPO Blend, which are published in Platts Global Alert and Platts Crude Oil Alert pages 2214 and 2202, as well as in Crude Oil Marketwire.

Please send all feedback, comments or questions to **asia_crude@spglobal.com** and **pricegroup@spglobal.com**.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available to the public upon request.

New delivered Russian ESPO Blend crude assessment symbols

The following delivered Russian ESPO Blend to Shandong assessment symbols have been created under the Market Data category RP (Crudes: at 16:30 Singapore).

They will appear on:

- Publications - Crude Oil Marketwire report and Oilgram Price Report.
- Fixed Pages - Platts Global Alert pages PGA2238, PGA2239, PGA2205 and PGA2206 and Platts Crude Oil Alert pages PCR2238, PCR2239, PCR2205 and PCR2206.

They are scheduled to begin updating on July 1, 2026.

MDC	Symbol	Bates	Dec	Freq	Curr	UOM	Description
RP	AAROG00	c	3	DW	USD	BBL	ADB Strip Spore $/bbl Mo01 $/bbl
RP	AAROG03	c	3	MA	USD	BBL	ADB Strip Spore $/bbl Mo01 $/bbl MAvg
RP	AAROA00	c	3	DW	USD	BBL	ESPO Blend (DES Shandong) Outright price Mo01 $/bbl
RP	AAROA03	c	3	MA	USD	BBL	ESPO Blend (DES Shandong) Outright price Mo01 $/bbl MAvg
RP	AAROB00	c	3	DW	USD	BBL	ESPO Blend (DES Shandong) Outright price Mo02 $/bbl
RP	AAROB03	c	3	MA	USD	BBL	ESPO Blend (DES Shandong) Outright price Mo02 $/bbl MAvg
RP	AAROE00	c	3	DW	USD	BBL	ESPO Blend (DES Shandong) differential against Asian Dated Brent Mo01 $/bbl
RP	AAROE03	c	3	MA	USD	BBL	ESPO Blend (DES Shandong) differential against Asian Dated Brent Mo01 $/bbl MAvg
RP	AAROF00	c	3	DW	USD	BBL	ESPO Blend (DES Shandong) differential against Asian Dated Brent Mo02 $/bbl
RP	AAROF03	c	3	MA	USD	BBL	ESPO Blend (DES Shandong) differential against Asian Dated Brent Mo02 $/bbl MAvg
RP	AAROC00	c	3	DW	USD	BBL	ESPO Blend (DES Shandong) differential against Dubai Mo01 $/bbl
RP	AAROC03	c	3	MA	USD	BBL	ESPO Blend (DES Shandong) differential against Dubai Mo01 $/bbl MAvg
RP	AAROD00	c	3	DW	USD	BBL	ESPO Blend (DES Shandong) differential against Dubai Mo02 $/bbl
RP	AAROD03	c	3	MA	USD	BBL	ESPO Blend (DES Shandong) differential against Dubai Mo02 $/bbl MAvg

Please follow the link below for further details:

https://www.spglobal.com/energy/en/pricing-benchmarks/our-methodology/subscriber-notes/052026-platts-to-launch-espo-des-shandong-assessments-july-1

If you have any comments or questions about this announcement, please contact S&P Global Energy support team or email **support.energy@spglobal.com**.

New Liza and Kirkuk Delivered-Europe symbols

The following Liza and Kirkuk symbols have been created under the Market Data category RI (Oil PRS:Platts Crudes). They will appear on:

Publications - Crude Oil Marketwire report

Fixed Pages - Platts Global Alert page PGA1212 and Platts Crude Oil Alert page PCR1212.

They are scheduled to begin updating on July 1, 2026.

MDC	Symbol	Bates	Dec	Freq	Curr	UOM	Description
RI	KCRFD00	c	3	DW	USD	BBL	Kirkuk CFR Augusta $/bbl
RI	KCRFD03	c	4	MA	USD	BBL	Kirkuk CFR Augusta $/bbl MAvg
RI	KCRFC00	c	3	DW	USD	BBL	Kirkuk CFR Augusta vs Forward Dated Brent $/bbl
RI	KCRFC03	c	4	MA	USD	BBL	Kirkuk CFR Augusta vs Forward Dated Brent $/bbl MAvg
RI	LCRFB00	c	3	DW	USD	BBL	Liza CFR Rotterdam $/bbl
RI	LCRFB03	c	4	MA	USD	BBL	Liza CFR Rotterdam $/bbl MAvg
RI	LCRFA00	c	3	DW	USD	BBL	Liza CFR Rotterdam vs Forward Dated Brent $/bbl
RI	LCRFA03	c	4	MA	USD	BBL	Liza CFR Rotterdam vs Forward Dated Brent $/bbl MAvg

Please follow the link below for further details

https://www.spglobal.com/energy/en/pricing-benchmarks/our-methodology/subscriber-notes/041426-platts-extends-feedback-period-for-proposed-platts-european-sour-crude-index-methodology-amendment

If you have any comments or questions about this announcement, please contact S&P Global Energy Support team or email support.energy@spglobal.com.

Platts updates Chicago RBOB RVPs

Platts will reflect 9 Reid Vapor Pressure for the Chicago West Shore/Badger and BCX RBOB and Premium RBOB assessments from April 27, after receiving feedback from market sources that 9 RVP

RBOB is now the generic product, and 7.4 RVP RBOB is no longer available or is available only in limited volumes.

The impacted symbols are as follows:

Assessment	Symbol	RVP
Gasoline RBOB Chicago West Shore/Badger Pipeline RVP	PPARHRV	9.0
Gasoline PBOB Chicago West Shore/Badger Pipeline RVP	AAUEURV	9.0
Gasoline RBOB Chicago BCX RVP	ACBACRV	9.0
Gasoline RBOB Chicago West Shore/Badger Pipeline	PPARH00	9.0
Gasoline PBOB Chicago West Shore/Badger Pipeline	AAUEU00	9.0
Gasoline RBOB Chicago BCX	ACBAC00	9.0
Gasoline RBOB Chicago West Shore/Badger Pipeline Differential to NYMEX RBOB	AANY102	9.0
Gasoline PBOB Chicago West Shore/Badger Pipeline vs NYMEX RBOB	AANY103	9.0
Gasoline RBOB Chicago BCX Differential to NYMEX RBOB	ACBAD00	9.0

Any changes to the RVP will be reflected in the Platts RVP Calendar, available here.

Please send any additional feedback or comments to **americas_products@spglobal.com** and **pricegroup@spglobal.com**.

Platts to update European, African crude oil freight netbacks for 2026

Effective Jan. 2, Platts, part of S&P Global Energy, will reflect updated Worldscale freight rates for 2026 across its European and African crude oil price assessments.

All applicable flat rate values are available via Worldscale.

The following freight netback and net forward calculations will be updated to reflect the changes:

Dated Brent CIF Rotterdam

Sullom Voe to Rotterdam flat rate for Brent/Ninian Blend.

Hound Point to Rotterdam flat rate for Forties Blend.

Sture to Rotterdam flat rate for Oseberg.

Teesside to Rotterdam flat rate for Ekofisk.

Mongstad to Rotterdam flat rate for Troll.

The Rotterdam port charge used will be 13 cents/b.

Urals and Mediterranean

Primorsk to Rotterdam flat rate for Urals ex-Primorsk

Gdansk to Rotterdam, Primorsk to Rotterdam and Ust-Luga to Rotterdam flat rates for Urals ex-Baltic.

Ust-Luga to Rotterdam flat rate for KEBCO FOB Ust-Luga.

Ceyhan to Augusta flat rate for Azeri Light FOB Ceyhan.

Es Sider to Augusta flat rate for Es Sider.

Novorossiisk to Augusta flat rate for Urals FOB Novorossiisk and KEBCO FOB Novorossiisk.

Novorossiisk CPC terminal to Augusta flat rate for CPC FOB Aframax Novorossiisk CPC terminal and CPC FOB Suezmax Novorossiisk CPC terminal.

Sidi Kerir to Augusta flat rate for Iranian Light and Iranian Heavy.

Skikda to Augusta flat rate for Saharan Blend.

Supsa to Augusta flat rate for Azeri Light FOB Supsa/Batumi.

The Rotterdam port charge used will be 13 cents/b.

Latin America delivered-Rotterdam

P75 FPSO to Rotterdam for Buzios.

Please send all comments to **europe_crude@spglobal.com** and **pricegroup@spglobal.com** .

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to maintain weightings in North Sea-Rotterdam Freight Adjustment factor for 2026

Platts, part of S&P Global Energy, confirms it will maintain the existing weightings in the weighted average flat rate used in the North-Sea Rotterdam Freight Adjustment Factor (FAF) for 2026.

Platts calculates the WTI Midland Freight Adjustment Factor (FAF), reflected in Dated Brent, as a weighted average based on relative production of Brent, Forties, Oseberg, Ekofisk and Troll.

The weightings for 2026 will be unchanged, as follows:

- Teesside: 37%
- Hound Point: 30%
- Mongstad: 17%
- Sture: 10%
- Sullom Voe: 6%

These weightings will be applied to the 2026 Worldscale flat rates, once available, to determine the weighted average flat rate.

The 10-day rolling average of the Platts Dirty Cross-UK/Continent 80,000 metric ton Worldscale freight assessment [TDUUW00], and the Rotterdam port fee will be applied to the average flat rate and multiplied by 80%.

Platts publishes the North Sea-Rotterdam Freight Adjustment Factor, used for the adjustment of WTI Midland from CIF Rotterdam to FOB North Sea-equivalent value, to the code FSFRM00.

The FAF is published at 11 am London time ahead of the Platts Market on Close assessment process to pages PGA and PCR 1218. It is also published in Crude Oil Marketwire.

Please send all feedback and questions to **europe_crude@spglobal.com** and **pricegroup@spglobal.com**.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make feedback not marked as confidential available to the public upon request.

Platts Quality Premiums for January-loading North Sea crude cargoes

Effective Dec. 1, the North Sea quality premiums for January-loading North Sea crude oil cargoes will be as follows:

Crude grade	Quality premium
Oseberg	1.0380
Ekofisk	0.7095
Troll	1.1580

Quality premiums are available on Platts Global Alert pages 1210 and 1212 and in the Platts Pricing Database under the following codes:

Grade	Current month	Month ahead
Oseberg	AAXDW00	AAXDX00
Ekofisk	AAXDY00	AAXDZ00
Troll	ATFNB00	ATFNA00

The quality premiums are published to four decimal places and at 60% of the net price differences between Ekofisk, Oseberg, Troll and the most competitive grade of crude among Brent, Forties, Oseberg, Ekofisk, Troll and WTI Midland during the month prior to the announcement.

Platts, part of S&P Global Energy, announces quality premiums on the first publishing day of each month, a month prior to the escalators coming into effect.

Please send any comments and queries to europe_crude@spglobal.com and pricegroup@spglobal.com .

Platts US Yields & Netbacks Effective July 31, 2026 ($/barrel)

US Gulf Coast (PGA page 0833)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGGCY00 134.67	AGGFA00 6.00	AGGCN00 128.67	AAQZB00 89.08	AGGCM00 38.68
Arab Berri	BEGCY00 131.20	TDDAC00 1.32	BEGCN00 129.88	AAXCT00 97.62	BEGCM00 32.26
Arab Heavy	AHGCY00 107.77	TDDAJ00 1.39	AHGCN00 106.38	AAXDI00 94.32	AHGCM00 12.06
Arab Light	LIGCY00 123.62	TDDAR00 1.35	LIGCN00 122.27	AAXCU00 96.27	LIGCM00 26.00
Arab Medium	MEGCY00 114.02	TDDAZ00 1.35	MEGCN00 112.67	AAXDN00 95.07	MEGCM00 17.60
Bakken	BKGCY00 132.13	TDDRP00 7.78	BKGCN00 124.35	AAXPP00 82.43	BKGCM00 41.92
Basrah Medium	BLGCY00 109.46	TDDBS00 14.00	BLGCN00 95.46	BSMAM01 59.84	BLGCM00 1.73
Bonny Light	YLGCY00 136.25	TDDBX00 6.49	YLGCN00 129.76	PCAIC00 91.53	YLGCM00 37.32
Brent	BRGCY00 130.12	TDDCB00 5.08	BRGCN00 125.04	AAVJA00 97.03	BRGCM00 27.10
Cabinda	CBGCY00 126.74	TDDCF00 7.10	CBGCN00 119.64	PCAFD00 87.53	CBGCM00 31.20
Eagle Ford	EAGCY00 131.94			AAYAT00 86.79	EAGCM00 45.15
Escalante	ECGCY00 116.34	TDDCV00 9.40	ECGCN00 106.94	PCAGC00 79.84	ECGCM00 26.14
Forties	FTGCY00 129.27	FTGFA00 4.65	FTGCN00 124.62	PCADJ00 96.81	FTGCM00 26.90
Isthmus	ISGCY00 125.20	TDDDJ00 3.35	ISGCN00 121.85	PDATO09 86.84	ISGCM00 35.01
LLS	LLGCY00 136.26	TDDQW00 0.55	LLGCN00 135.71	PCABN00 86.52	LLGCM00 49.19
Mars	MRGCY00 117.58	TDDQY00 0.55	MRGCN00 117.03	AAMBR00 83.67	MRGCM00 33.36
Maya	MYGCY00 90.84	TDDDP00 3.53	MYGCN00 87.31	PDATS09 78.09	MYGCM00 9.22
Olmeca	OLGCY00 130.99	TDDDY00 3.41	OLGCN00 127.58	PDATT09 87.74	OLGCM00 39.84
Poseidon	PDGCY00 118.00	PDGFA00 0.00	PDGCN00 118.00	AABHK00 82.87	PDGCM00 35.13
Saharan Blend	SHGCY00 132.66	TDDRD00 4.06	SHGCN00 128.60	AAGZY00 94.69	SHGCM00 33.00
Syncrude	SYGCY00 136.64	SYGFA00 10.88	SYGCN00 125.75	AASOK00 88.93	SYGCM00 36.82
Urals	URGCY00 123.10	TDDFM00 5.17	URGCN00 117.93	AAWVH00 65.06	URGCM00 51.96
WTI	WTGCY00 131.85			AAYRG00 85.77	WTGCM00 46.08
WTS	WSGCY00 123.29	TDDRJ00 6.89	WSGCN00 116.40	PCACK00 83.27	WSGCM00 33.13

US Gulf Coast (PGA page 0841)

	Coke Yield	Freight	Coke Netback	Crude Price	Coke Margin
Arab Heavy	AHGOY00 127.98	TDDAJ00 1.39	AHGON00 126.60	AAXDI00 94.32	AHGOM00 32.28
Arab Light	LIGOY00 130.85	TDDAR00 1.35	LIGON00 129.50	AAXCU00 96.27	LIGOM00 33.23
Arab Medium	MEGOY00 126.45	TDDAZ00 1.35	MEGON00 125.10	AAXDN00 95.07	MEGOM00 30.03
Basrah Heavy	BHGOY00 124.83	BHGFA00 14.78	BHGON00 110.06	AALZC00 57.04	BHGOM00 20.02
Basrah Medium	BLGOY00 127.09	TDDBS00 14.00	BLGON00 113.09	BSMAM01 59.84	BLGOM00 19.36
Cabinda	CBGOY00 129.28	TDDCF00 7.10	CBGON00 122.18	PCAFD00 87.53	CBGOM00 33.74
Castilla Blend	CSGOY00 119.81	CSGFA00 5.62	CSGON00 114.19	AAVEQ00 73.24	CSGOM00 40.95
LLS	LLGOY00 137.63	TDDQW00 0.55	LLGON00 137.08	PCABN00 86.52	LLGOM00 50.56
Mars	MRGOY00 128.96	TDDQY00 0.55	MRGON00 128.41	AAMBR00 83.67	MRGOM00 44.74
Maya	MYGOY00 122.90	TDDDP00 3.53	MYGON00 119.37	PDATS09 78.09	MYGOM00 41.28
Napo	NPGOY00 117.63	NPGFA00 7.83	NPGON00 109.80	AAMCA00 66.87	NPGOM00 41.70
Oriente	ORGOY00 126.98	ORGFA00 7.53	ORGON00 119.45	PCADE00 73.82	ORGOM00 44.46
Urals	URGOY00 130.73	TDDFM00 5.17	URGON00 125.56	AAWVH00 65.06	URGOM00 59.59
Vasconia	VCGOY00 133.07	VCGFA00 5.44	VCGON00 127.62	PCAGI00 80.99	VCGOM00 46.63
WCS ex-Hardisty	WHGOY00 124.13	TDDRS00 9.84	WHGON00 114.29	AAPPN00 66.98	WHGOM00 47.31
WCS ex-Nederland	WNGOY00 124.13	WCGFA00 0.00	WNGON00 124.13	AAYAY00 75.38	WNGOM00 48.75
WTS	WSGOY00 132.89	TDDRJ00 6.89	WSGON00 126.00	PCACK00 83.27	WSGOM00 42.73

Platts Analytics US Yields & Netback ($/barrel) (continued)

US Midwest (PGA page 0823)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Bakken	BKTCY00 134.53	TDDRO00 2.28	BKTCN00 132.25	AASRU00 83.53	BKTCM00 48.72
Syncrude	SYTCY00 138.80	TDDFP00 4.27	SYTCN00 134.52	AASOK00 88.93	SYTCM00 45.59
WTI	WTTCY00 133.05	TDDRG00 2.39	WTTCN00 130.66	PCACG00 84.67	WTTCM00 45.99
WTS	WSTCY00 126.12	TDDRI00 3.08	WSTCN00 123.04	PCACK00 83.27	WSTCM00 39.77

US Midwest (PGA page 0821)

	Coke Yield	Freight	Coke Netback	Crude Price	Coke Margin
WCS	WCTOY00 126.35	TDDRL00 4.07	WCTON00 122.27	AAPPN00 66.98	WCTOM00 55.29
WTS	WSTOY00 135.20	TDDRI00 3.08	WSTON00 132.12	PCACK00 83.27	WSTOM00 48.85

US West Coast (PGA page 0843)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
ANS	ANWCY00 138.28			PCAAD00 78.08	ANWCM00 60.20
Bakken	BKWCY00 145.90	TDDRT00 11.74	BKWCN00 134.15	AAXPP00 82.43	BKWCM00 51.72

US West Coast (PGA page 0841)

	Coke Yield	Freight	Coke Netback	Crude Price	Coke Margin
ANS	ANWOY00 141.48			PCAAD00 78.08	ANWOM00 63.40
Arab Light	LIWOY00 144.13	TDDAT00 1.35	LIWON00 142.78	AAXCU00 96.27	LIWOM00 46.51
Arab Medium	MEWOY00 139.11	TDDBB00 1.35	MEWON00 137.75	AAXDN00 95.07	MEWOM00 42.68
Basrah Heavy	BHWOY00 138.11	BHWFA00 16.83	BHWON00 121.28	AALZC00 57.04	BHWOM00 32.21
Basrah Medium	BLWOY00 139.44	TDDBW00 15.94	BLWON00 123.49	BSMAM01 59.84	BLWOM00 30.72
Castilla Blend	CSWOY00 137.06	CSWFA00 9.56	CSWON00 127.50	AAVEQ00 73.24	CSWOM00 53.05
Maya	MYWOY00 136.35	MYWFA00 5.51	MYWON00 130.84	AAUPK00 82.99	MYWOM00 47.85
Napo	NPWOY00 135.07	NPWFA00 8.49	NPWON00 126.58	AAMCA00 66.87	NPWOM00 58.49
Oriente	ORWOY00 139.42	TDDEC00 8.16	ORWON00 131.26	PCADE00 73.82	ORWOM00 56.27
Vasconia	VCWOY00 151.65	VCWFA00 9.23	VCWON00 142.41	PCAGI00 80.99	VCWOM00 60.26

US Atlantic Coast (PGA page 0811)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGACY00 135.00	AGAFA00 5.17	AGACN00 129.83	AAQZB00 89.08	AGACM00 39.84
Arab Light	LIACY00 122.71	TDDAU00 1.35	LIACN00 121.36	AAXCU00 96.27	LIACM00 25.09
Bakken	BKACY00 134.09	TDDRN00 7.20	BKACN00 126.89	AAXPP00 82.43	BKACM00 44.46
Bonny Light	YLACY00 136.79	TDDBZ00 5.61	YLACN00 131.18	PCAIC00 91.53	YLACM00 38.74
Brent	BRACY00 131.85	TDDCC00 4.27	BRACN00 127.58	AAVJA00 97.03	BRACM00 30.61
Cabinda	CBACY00 126.79	TDDCH00 6.20	CBACN00 120.59	PCAFD00 87.53	CBACM00 32.15
CPC Blend	CPACY00 132.15	CPAFA00 4.83	CPACN00 127.31	AALVX00 78.01	CPACM00 49.35
Forties	FTACY00 131.67	FTAFA00 4.10	FTACN00 127.57	PCADJ00 96.81	FTACM00 30.81
Saharan Blend	SHACY00 132.72	SHAFA00 3.25	SHACN00 129.47	AAGZY00 94.69	SHACM00 33.86
Urals	URACY00 123.56	URAFA00 4.03	URACN00 119.53	AAWVH00 65.06	URACM00 53.56

Platts European Yields & Netbacks Effective July 31, 2026 ($/barrel)

Northwest Europe (PGA page 1811)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGNCY00 140.64	AGNFA00 5.24	AGNCN00 135.40	AAQZB00 89.08	AGNCM00 46.32
Arab Berri	BENCY00 141.56	BENFA00 1.32	BENCN00 140.24	AAXDU00 107.57	BENCM00 32.67
Arab Heavy	AHNCY00 119.64	TDDAN00 1.39	AHNCN00 118.25	AAXDH00 102.77	AHNCM00 15.48
Arab Light	LINCY00 135.23	TDDAV00 1.35	LINCN00 133.88	AAXDK00 105.97	LINCM00 27.91
Arab Medium	MENCY00 125.21	TDDBD00 1.36	MENCN00 123.85	AAXDM00 105.17	MENCM00 18.68
Azeri Light	ZLNCY00 143.85	TDDBI00 6.52	ZLNCN00 137.33	AATHM00 96.15	ZLNCM00 39.08
Basrah Medium	BLNCY00 122.78	TDDBU00 14.88	BLNCN00 107.91	BSMAM01 59.84	BLNCM00 12.16
Bonny Light	YLNCY00 146.45	YLNFA00 5.68	YLNCN00 140.77	PCAIC00 91.53	YLNCM00 49.24
Brent	BRNCY00 137.46	TDDCD00 4.05	BRNCN00 133.41	AAVJA00 97.03	BRNCM00 36.38
Cabinda	CBNCY00 131.76	TDDQR00 6.31	CBNCN00 125.45	PCAFD00 87.53	CBNCM00 37.92
CPC Blend	CPNCY00 139.37	CPNFA00 7.23	CPNCN00 132.14	AALVX00 78.01	CPNCM00 54.13
Dubai	DBNCY00 131.66	DBNFA00 13.67	DBNCN00 117.99	PCAAT00 81.80	DBNCM00 33.21
Eagle Ford	EANCY00 138.51	EANFA00 10.89	EANCN00 127.63	AAYAT00 86.79	EANCM00 40.79
Ekofisk	EKNCY00 141.75	TDDCT00 2.52	EKNCN00 139.23	PCADI00 98.71	EKNCM00 40.52
Forties	FTNCY00 138.80	TDDEZ00 3.09	FTNCN00 135.71	PCADJ00 96.81	FTNCM00 38.90
Iran Heavy	BHNCY00 130.21	TDDDG00 14.60	BHNCN00 115.61	AIHKA00 85.11	BHNCM00 29.46
Johan Sverdrup	JSNCY00 131.64	JSNFA00 3.30	JSNCN00 128.34	AJSVA00 98.62	JSNCM00 29.73
Kirkuk	KRNCY00 133.60	TDDGH00 7.07	KRNCN00 126.54	AAEJD00 91.26	KRNCM00 35.28
LLS	LLNCY00 148.36	LLNFA00 11.70	LLNCN00 136.66	AAQBB00 87.38	LLNCM00 50.09
Maya	MYNCY00 105.21	MYNFA00 11.89	MYNCN00 93.32	AAYXE00 81.22	MYNCM00 12.10
Oman	OMNCY00 129.88	OMNFA00 12.78	OMNCN00 117.10	PCABS00 81.80	OMNCM00 32.40
Saharan Blend	SHNCY00 141.16	TDDGI00 4.38	SHNCN00 136.78	AAGZY00 94.69	SHNCM00 42.09
Urals*	URNCY00 136.21			PCAFW00 70.80	URNCM00 65.41
WTI MEH	WTNCY00 140.57	WTNFA00 10.94	WTNCN00 129.63	AAYRZ00 86.53	WTNCM00 43.81

Mediterranean (PGA page 1821)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGMCY00 141.24	AGMFA00 4.98	AGMCN00 136.26	AAQZB00 89.08	AGMCM00 47.18
Arab Heavy	AHMCY00 122.48	TDDAI00 1.39	AHMCN00 121.09	AAXDH00 102.77	AHMCM00 18.62
Arab Light	LIMCY00 137.83	TDDAQ00 1.35	LIMCN00 136.48	AAXDK00 105.97	LIMCM00 30.71
Arab Medium	MEMCY00 127.07	TDDAY00 1.37	MEMCN00 125.70	AAXDM00 105.17	MEMCM00 20.53
Azeri Light*	ZLMCY00 146.36			AAGZX00 101.87	ZLMCM00 44.50
Basrah Medium	BLMCY00 124.39	TDDBR00 10.40	BLMCN00 114.00	BSMAM01 59.84	BLMCM00 18.25
Bonny Light	YLMCY00 149.20	YLMFA00 5.41	YLMCN00 143.80	PCAIC00 91.53	YLMCM00 52.27
Cabinda	CBMCY00 133.52	CBMFA00 6.02	CBMCN00 127.50	PCAFD00 87.53	CBMCM00 39.97
CPC Blend*	CPMCY00 140.19			AAGZU00 88.37	CPMCM00 51.82
Eagle Ford	EAMCY00 139.71	TNEIF00 11.65	EAMCN00 128.06	AAYAT00 86.79	EAMCM00 41.22
Forties	FTMCY00 141.06	FTMFA00 4.57	FTMCN00 136.49	PCADJ00 96.81	FTMCM00 39.68
Iran Heavy	BHMCY00 132.71	TDDDF00 10.08	BHMCN00 122.63	AIHKA00 85.11	BHMCM00 36.48
Johan Sverdrup	JSMCY00 134.51	JSMFA00 4.89	JSMCN00 129.62	AJSVA00 98.62	JSMCM00 31.01
Kirkuk	KRMCY00 136.12	TDDFF00 3.79	KRMCN00 132.32	AAEJD00 91.26	KRMCM00 41.06
LLS	LLMCY00 150.71	LLMFA00 12.49	LLMCN00 138.22	AAQBB00 87.38	LLMCM00 51.65
Oman	OMMCY00 132.76	OMMFA00 8.55	OMMCN00 124.20	PCABS00 81.80	OMMCM00 39.50
Saharan Blend	SHMCY00 141.39	TDDFG00 3.14	SHMCN00 138.25	AAGZY00 94.69	SHMCM00 43.56
Urals*	URMCY00 134.39			PCACE00 74.59	URMCM00 59.81

*Indicates the crude price is a CIF value

Platts Asian yields & netbacks effective July 31, 2026 ($/barrel)

Singapore (PGA page 2811)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Agbami	AGSCY00 129.65	AGSFA00 5.08	AGSCN00 124.57	AAQZB00 89.08	AGSCM00 37.43
Arab Berri	BESCY00 126.12	BESFA00 7.96	BESCN00 118.17	AAXDV00 91.80	BESCM00 28.14
Arab Heavy	AHSCY00 110.88	TDDAO00 8.34	AHSCN00 102.54	AAXDG00 88.20	AHSCM00 16.11
Arab Light	LISCY00 123.20	TDDAW00 8.14	LISCN00 115.06	AAXDJ00 91.30	LISCM00 25.54
Arab Medium	MESCY00 115.69	TDDBE00 8.22	MESCN00 107.46	AAXDL00 89.55	MESCM00 19.69
Basrah Medium	BHSCY00 113.93	BHSFA00 8.92	BHSCN00 105.00	BSMAM01 59.84	BHSCM00 22.90
Bonny Light	YLSCY00 131.74	YLSFA00 5.43	YLSCN00 126.31	PCAIC00 91.53	YLSCM00 36.72
Cabinda	CBSCY00 126.88	TDDQS00 5.28	CBSCN00 121.60	PCAFD00 87.53	CBSCM00 36.01
Castilla	CSSCY00 93.06	CSSFA00 10.00	CSSCN00 83.06	AAVEQ00 73.24	CSSCM00 11.71
Dalia	DLSCY00 127.44	DLSFA00 5.47	DLSCN00 121.98	AAQYX00 85.18	DLSCM00 38.74
Dubai	DBSCY00 121.48	TDDCQ00 7.58	DBSCN00 113.90	PCAAT00 81.80	DBSCM00 32.10
Duri	DRSCY00 119.42	TDDCR00 1.53	DRSCN00 117.89	PCABA00 92.92	DRSCM00 24.97
Eagle Ford	EASCY00 126.82	EASFA00 9.09	EASCN00 117.73	AAYAT00 86.79	EASCM00 32.83
ESPO	ESSCY00 125.89	ESSFA00 1.36	ESSCN00 124.52	AARWF00 76.21	ESSCM00 48.31

Singapore (PGA page 2811)

	Crack Yield	Freight	Crack Netback	Crude Price	Crack Margin
Forties	FTSCY00 124.52	TNEFD00 8.87	FTSCN00 115.65	PCADJ00 96.81	FTSCM00 20.78
Kimanis	KISCY00 141.77	KISFA00 1.40	KISCN00 140.37	AASCL00 101.02	KISCM00 39.35
LLS	LLSCY00 131.94	LLSFA00 8.98	LLSCN00 122.96	AAZDC00 84.58	LLSCM00 38.33
Mars	MRSCY00 119.86	MRSFA00 9.90	MRSCN00 109.96	AAMBR00 83.67	MRSCM00 28.18
Maya	MYSCY00 104.41	MYSFA00 9.80	MYSCN00 94.61	AAYXG00 75.90	MYSCM00 18.71
Minas	MNSCY00 127.56	TDDDX00 1.38	MNSCN00 126.18	PCAB000 81.33	MNSCM00 44.85
Oman	OMSCY00 116.55	TDDEB00 6.90	OMSCN00 109.65	PCABS00 81.80	OMSCM00 27.85
Qua Iboe	QBSCY00 133.13	QBSFA00 5.48	QBSCN00 127.65	PCAID00 91.33	QBSCM00 38.26
Saharan Blend	SHSCY00 125.26	SHSFA00 4.91	SHSCN00 120.35	AAGZY00 94.69	SHSCM00 26.65
Tapis	TPSCY00 129.17	TDDEO00 1.37	TPSCN00 127.80	PCACB00 92.77	TPSCM00 35.03
Tupi*	LUSCY00 128.05			LUQDA00 90.11	LUSCM00 38.50
Urals	URSCY00 123.12	URSFA00 5.27	URSCN00 117.85	AAGZS00 64.91	URSCM00 54.88
WTI MEH	WTSCY00 127.11	WTSFA00 9.13	WTSCN00 117.98	AAZDF00 83.58	WTSCM00 34.10

*Indicates the crude price is a CIF value

Platts Crude Carbon Intensity

A daily supplement to Platts Crude Oil Marketwire

Platts crude carbon intensity assessments - Grades, July 31, 2026

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Monthly Carbon Intensity*		
	Symbol	$/b	Symbol	Date	kg CO2 eq/b	Symbol	Date	g CO2 e/MJ
Asia Pacific (PGA/PCR page 0079)								
Banyu Urip			AQJAF00	Apr-26	6.04	AQJAE00	Apr-26	1.05
Bohai Bay			AQJAH00	Apr-26	13.45	AQJAG00	Apr-26	2.28
Bozhong			ACOHA00	Apr-26	7.29	ACOFZ00	Apr-26	1.27
Daqing			AQJAT00	Apr-26	14.74	AQJAS00	Apr-26	2.57
Duri			AQJAV00	Apr-26	35.54	AQJAU00	Apr-26	5.89
Liaohe			AQJBP00	Apr-26	31.40	AQJBO00	Apr-26	5.24
Mangala			AQJDP00	Apr-26	11.28	AQJEJ00	Apr-26	1.93
Minas			AQJBR00	Apr-26	56.51	AQJBQ00	Apr-26	9.85
North Gujarat			AQJDF00	Apr-26	23.84	AQJDZ00	Apr-26	4.38
Northwest Shelf Condensate			AQJDS00	Apr-26	8.75	AQJEM00	Apr-26	1.66
Petrochina Inland			AQJCB00	Apr-26	21.11	AQJCA00	Apr-26	3.60
Qinghuangdao			AQJCF00	Apr-26	20.20	AQJCE00	Apr-26	3.30
Ravva			AQJDG00	Apr-26	13.65	AQJEA00	Apr-26	2.46
Seria			AQJDE00	Apr-26	6.13	AQJDY00	Apr-26	1.13
Shengli			AQJCL00	Apr-26	98.02	AQJCK00	Apr-26	16.43
Shengli Light			AQJCN00	Apr-26	7.04	AQJCM00	Apr-26	1.26
Sinopec Inland			AQJCP00	Apr-26	23.59	AQJCO00	Apr-26	4.45
Vincent			AQJDR00	Apr-26	9.86	AQJEL00	Apr-26	1.62
Xijiang			AQJCT00	Apr-26	8.20	AQJCS00	Apr-26	1.44
Yanchang			AQJCV00	Apr-26	10.08	AQJCU00	Apr-26	1.75
Africa (PGA/PCR page 0084)								
Agbami-Ekoli			ACOGY00	Apr-26	32.90	ACOFX00	Apr-26	6.14
Akpo			AQJAB00	Apr-26	766.49	AQJAA00	Apr-26	141.16
Al Jurf			ACOGL00	Apr-26	203.01	ACOFK00	Apr-26	35.05
Algerian			AQJAD00	Apr-26	62.35	AQJAC00	Apr-26	11.72
Bonga			ACOGZ00	Apr-26	14.01	ACOFY00	Apr-26	2.40
Bonny Light			AQJAJ00	Apr-26	24.48	AQJAI00	Apr-26	4.31
Brass River			AQJAL00	Apr-26	153.89	AQJAK00	Apr-26	27.98
Cabinda			AQJAN00	Apr-26	12.54	AQJAM00	Apr-26	2.18
CLOV			AQJAP00	Apr-26	10.20	AQJAO00	Apr-26	1.75
Dalia			AQJAR00	Apr-26	7.93	AQJAQ00	Apr-26	1.32
Dar Blend			AQJDJ00	Apr-26	201.11	AQJED00	Apr-26	32.84
Ebok			AQJAX00	Apr-26	28.99	AQJAW00	Apr-26	5.15
Egina			AQJAZ00	Apr-26	16.48	AQJAY00	Apr-26	2.79
El Sharara			ACOGJ00	Apr-26	185.78	ACOFI00	Apr-26	33.76
Erha			AQJBB00	Apr-26	18.83	AQJBA00	Apr-26	3.30
Escravos			AQJBD00	Apr-26	29.70	AQJBC00	Apr-26	5.28

Platts crude carbon intensity assessments - Grades (continued)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Monthly Carbon Intensity*		
	Symbol	$/b	Symbol	Date	kg CO2 eq/b	Symbol	Date	g CO2 e/MJ
Es Sider			ACOGK00	Apr-26	52.21	ACOFJ00	Apr-26	9.36
Forcados			AQJBF00	Apr-26	38.84	AQJBE00	Apr-26	7.10
Gindungo			AQJBH00	Apr-26	14.28	AQJBG00	Apr-26	2.48
Girassol			AQJBJ00	Apr-26	5.82	AQJBI00	Apr-26	1.02
Hungo			AQJBL00	Apr-26	20.05	AQJBK00	Apr-26	3.40
Kuito			AQJBN00	Apr-26	7.42	AQJBM00	Apr-26	1.19
Mostarda			AQJBT00	Apr-26	15.17	AQJBS00	Apr-26	2.61
Nemba			AQJBV00	Apr-26	84.10	AQJBU00	Apr-26	15.26
Palanca Blend			AQJBX00	Apr-26	40.96	AQJBW00	Apr-26	7.30
Pazflor			AQJBZ00	Apr-26	183.50	AQJBY00	Apr-26	30.12
Plutonio			AQJCD00	Apr-26	214.09	AQJCC00	Apr-26	37.47
Qua Iboe			AQJCH00	Apr-26	24.15	AQJCG00	Apr-26	4.36
Saharan Blend	AGING00	0.33	AGINO40	Apr-26	24.20	AGINO41	Apr-26	4.56
Saturno			AQJCJ00	Apr-26	17.15	AQJCI00	Apr-26	2.97
Usan			AQJCR00	Apr-26	47.02	AQJCQ00	Apr-26	8.46
Zafiro Blend			AQJDT00	Apr-26	7.80	AQJEN00	Apr-26	1.34
North America (PGA/PCR page 0083)								
Alaskan North Slope	AMGRA00	0.26	AMGRH40	Apr-26	19.05	AMGRH41	Apr-26	3.22
Bakken	AMGRC00	0.21	AMGRJ40	Apr-26	15.02	AMGRJ41	Apr-26	2.73
Eagle Ford	AMGRB00	0.14	AMGRI40	Apr-26	10.09	AMGRI41	Apr-26	1.86
Hebron			ACOGV00	Apr-26	5.36	ACOFU00	Apr-26	0.88
Hibernia			ACOGW00	Apr-26	11.41	ACOFV00	Apr-26	2.00
Mars			ACOGS00	Apr-26	7.87	ACOFR00	Apr-26	1.34
Mixed Sweet Blend	AMGRG00	0.18	AMGRN40	Apr-26	13.23	AMGRN41	Apr-26	2.38
Poseidon			ACOGU00	Apr-26	26.70	ACOFT00	Apr-26	4.57
Thunder Horse			ACOGT00	Apr-26	24.36	ACOFS00	Apr-26	4.24
West Texas Intermediate (Cushing)	AMGRE00	0.28	AMGRL40	Apr-26	20.46	AMGRL41	Apr-26	3.71
West Texas Intermediate (MEH)	AMGRD00	0.28	AMGRK40	Apr-26	20.11	AMGRK41	Apr-26	3.52
Wyoming Sweet	AMGRF00	0.47	AMGRM40	Apr-26	34.27	AMGRM41	Apr-26	6.11
WTI Midland	WXTIC00	0.31	WXTIC40	Apr-26	22.12	WXTIC41	Apr-26	4.00
Europe (PGA/PCR page 0080)								
Brent	BXREC00	0.26	BXREC40	Apr-26	18.95	BXREC41	Apr-26	3.33
CPC Blend			ACOGH00	Apr-26	7.01	ACOFG00	Apr-26	1.30
Ekofisk	EXKOC00	0.14	EXKOC40	Apr-26	10.03	EXKOC41	Apr-26	1.79
ESPO			ACOGQ00	Apr-26	26.53	ACOFP00	Apr-26	11.46
Forties	FXORC00	0.26	FXORC40	Apr-26	18.76	FXORC41	Apr-26	3.29
Grane			AQJDH00	Apr-26	4.55	AQJEB00	Apr-26	0.78
Gullfaks (CIF)			AQJDA00	Apr-26	7.96	AQJDU00	Apr-26	1.42
Oseberg	OXSEC00	0.08	OXSEC40	Apr-26	5.89	OXSEC41	Apr-26	1.04
Troll	TXROC00	0.04	TXROC40	Apr-26	2.82	TXROC41	Apr-26	0.50
Ural			ACOGR00	Apr-26	21.61	ACOFQ00	Apr-26	3.77

Platts crude carbon intensity assessments - Grades (continued)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Monthly Carbon Intensity*		
	Symbol	$/b	Symbol	Date	kg CO2 eq/b	Symbol	Date	g CO2 e/MJ
Middle East (PGA/PCR page 0082)								
Al-Shaheen	AGINC00	0.11	AGINK40	Apr-26	7.62	AGINK41	Apr-26	1.31
Arab Heavy			ACOGP00	Apr-26	7.67	ACOFO00	Apr-26	1.30
Arab Light	AGINF00	0.10	AGINN40	Apr-26	7.30	AGINN41	Apr-26	1.28
Arab Medium			ACOGO00	Apr-26	7.36	ACOFN00	Apr-26	1.27
Arab XL			ACOGM00	Apr-26	17.61	ACOFL00	Apr-26	3.14
Arabian Super Light			ACOGN00	Apr-26	9.66	ACOFM00	Apr-26	1.76
Azeri Light			ACOHB00	Apr-26	37.27	ACOGA00	Apr-26	6.52
Basrah Heavy			ACOGE00	Apr-26	72.99	ACOFD00	Apr-26	12.40
Basrah Light			ACOGG00	Apr-26	36.12	ACOFF00	Apr-26	6.17
Das Blend	AGINE00	0.21	AGINM40	Apr-26	15.42	AGINM41	Apr-26	2.71
Dubai	AGINA00	0.14	AGINI40	Apr-26	9.76	AGINI41	Apr-26	1.68
Foroozan			ACOGD00	Apr-26	10.43	ACOFC00	Apr-26	1.78
Iranian Heavy			ACOGB00	Apr-26	53.41	ACOFA00	Apr-26	9.24
Iranian Light			ACOGC00	Apr-26	86.86	ACOFB00	Apr-26	15.28
Kirkuk			ACOGF00	Apr-26	62.28	ACOFE00	Apr-26	10.98
Kuwait			ACOGI00	Apr-26	72.49	ACOFH00	Apr-26	12.35
Marib Light			AQJDM00	Apr-26	72.19	AQJEG00	Apr-26	13.05
Masila			AQJDL00	Apr-26	8.27	AQJEF00	Apr-26	1.43
Murban	AGINH00	0.13	AGINP40	Apr-26	9.09	AGINP41	Apr-26	1.64
North Field Condensate			AQJDC00	Apr-26	13.12	AQJDW00	Apr-26	2.56
Oman	AGINB00	0.16	AGINJ40	Apr-26	11.43	AGINJ41	Apr-26	1.95
Qatar Land (Dukhan)			AQJDI00	Apr-26	114.99	AQJEC00	Apr-26	20.70
Qatar Marine			AQJDB00	Apr-26	1.94	AQJDV00	Apr-26	0.33
Souedieh			AQJDK00	Apr-26	61.48	AQJEE00	Apr-26	10.43
UpperZakum	AGIND00	0.11	AGINL40	Apr-26	7.58	AGINL41	Apr-26	1.32
Latin America (PGA/PCR page 0081)								
Boscan			AQJDO00	Apr-26	192.60	AQJEI00	Apr-26	30.46
Canadon Seco	AMGLB00	0.27	AMGLU40	Apr-26	19.81	AMGLU41	Apr-26	3.40
Castilla Blend	AMGLH00	0.42	AMGLH40	Apr-26	30.19	AMGLH41	Apr-26	4.82
Cuban Heavy	AMGLI00	0.07	AMGMB40	Apr-26	5.30	AMGMB41	Apr-26	0.83
Cusiana			ACOGX00	Apr-26	30.98	ACOFW00	Apr-26	5.64
Escalante	AMGLC00	0.16	AMGLV40	Apr-26	11.27	AMGLV41	Apr-26	1.85
Galeota Mix	AMGLR00	0.15	AMGMK40	Apr-26	11.19	AMGMK41	Apr-26	1.92
Istmo	AMGLP00	0.17	AMGMI40	Apr-26	12.34	AMGMI41	Apr-26	2.12
Jubarte	AMGLD00	0.21	AMGLW40	Apr-26	14.88	AMGLW41	Apr-26	2.41
Liza	AMGLL00	0.10	AMGME40	Apr-26	7.27	AMGME41	Apr-26	1.26
Marlim			AQJDQ00	Apr-26	7.90	AQJEK00	Apr-26	1.32
Maya	AMGLQ00	1.32	AMGMJ40	Apr-26	95.47	AMGMJ41	Apr-26	15.81
Medanito	AMGLA00	0.21	AMGLT40	Apr-26	15.40	AMGLT41	Apr-26	2.67
Merey 16	AMGLS00	2.83	AMGML40	Apr-26	204.76	AMGML41	Apr-26	32.28
Mesa			AQJDN00	Apr-26	171.76	AQJEH00	Apr-26	29.39
Napo	AMGLK00	0.29	AMGMD40	Apr-26	20.96	AMGMD41	Apr-26	3.50
Olmeca	AMGLO00	0.21	AMGMH40	Apr-26	14.85	AMGMH41	Apr-26	2.67
Oriente	AMGLJ00	0.18	AMGMC40	Apr-26	13.02	AMGMC41	Apr-26	2.25

Platts crude carbon intensity assessments - Grades (continued)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Monthly Carbon Intensity*		
	Symbol	$/b	Symbol	Date	kg CO2 eq/b	Symbol	Date	g CO2 e/MJ
Payara	AMGLM00	0.14	AMGMF40	Apr-26	10.02	AMGMF41	Apr-26	1.70
Roncador Heavy	AMGLE00	0.11	AMGLX40	Apr-26	7.63	AMGLX41	Apr-26	1.25
Rubiales	AMGLG00	0.19	AMGLZ40	Apr-26	13.72	AMGLZ41	Apr-26	2.17
Tupi	AMGRY00	0.13	AMGLI40	Apr-26	9.56	AMGLI41	Apr-26	1.63
Unity Gold	AMGLN00	0.11	AMGMG40	Apr-26	7.59	AMGMG41	Apr-26	1.33
Vaca Muerta			AQJDD00	Apr-26	11.29	AQJDX00	Apr-26	2.02
Vasconia	AMGLF00	0.38	AMGLY40	Apr-26	27.49	AMGLY41	Apr-26	5.01

Upstream CI values are modelled on a marginal basis and are published monthly. CI Premiums are assessed daily.

*Upstream marginal CI value is assessed from the field to the storage terminal.

Platts crude carbon intensity assessments - fields, July 31, 2026 (PGA page 4200)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Daily Transport Carbon Intensity Premium			Monthly Transport Carbon Intensity**		
	Symbol	$/boe	Symbol	Date	kg CO2 eq/boe	Route	Symbol	$/b	Symbol	Date	kg CO2 eq/b
Asia Pacific & Middle East Fields (PGA/PCR page 4201)											
China											
Bozhong	BOZHC00	0.23	BOZHC40	Apr-26	16.89	Bohai Pengbo-Singapore	BOZHC10	0.06	BOZHC50	Jun-26	4.24
India											
Bombay High	MUMBC00	0.44	MUMBC40	Apr-26	32.17	Bombay High-Qingdao	MUMBC10	0.09	MUMBC50	Jun-26	6.80
Iran											
Marun	MARUC00	0.85	MARUC40	Apr-26	61.42	Kharg Island-Qingdao	MARUC10	0.12	MARUC50	Jun-26	8.96
Iraq											
Kirkuk	KIRKC00	0.58	KIRKC40	Apr-26	42.07	Ceyhan-R'dam	KIRKC10	0.06	KIRKC50	Jun-26	4.55
Rumaila	RUMAC00	0.26	RUMAC40	Apr-26	18.45	Al Basrah-Sikka	RUMAC10	0.03	RUMAC50	Jun-26	2.09
West Qurna-2	WESTC00	0.29	WESTC40	Apr-26	21.32	Al Basrah-Sikka	WESTC10	0.03	WESTC50	Jun-26	2.22
Zubair	ZUBAC00	0.50	ZUBAC40	Apr-26	36.26	Al Basrah-Sikka	ZUBAC10	0.03	ZUBAC50	Jun-26	2.09
Kuwait											
Burgan	BURGC00	0.09	BURGC40	Apr-26	6.55	Mina-Ulsan	BURGC10	0.13	BURGC50	Jun-26	9.31
Oman											
Oman Basin	AMRGF00	0.16	AMRGS40	Apr-26	11.32	Salalah-Tranmere	ASITF10	0.12	ASITS50	Jun-26	8.59
Qatar											
Al-Shaheen	AMRGE00	0.11	AMRGR40	Apr-26	7.62	Al-Shaheen-Singapore	ASITE10	0.08	ASITR50	Jun-26	5.63
Dukhan	DUKHC00	1.66	DUKHC40	Apr-26	120.41	Mesaieed-Singapore	DUKHC10	0.07	DUKHC50	Jun-26	5.03
Saudi Arabia											
Abu Hadriya	AMRGI00	0.13	AMRGV40	Apr-26	9.38	Ras Tanura-Ain Sukhna	ASITI10	0.02	ASITV50	Jun-26	1.27
Ghawar	GHWRC00	0.11	GHWRC40	Apr-26	7.99	Ras Tanura-Qingdao	GHWRC10	0.12	GHWRC50	Jun-26	8.33
Khurais	AMRGH00	0.09	AMRGU40	Apr-26	6.19	Ras Tanura-Ain Sukhna	ASITH10	0.02	ASITU50	Jun-26	1.20
Safaniya	SAFAC00	0.11	SAFAC40	Apr-26	7.85	Ras Tanura-Changxing	SAFAC10	0.13	SAFAC50	Jun-26	9.53
Zuluf	ZULUC00	0.13	ZULUC40	Apr-26	9.50	Ras Tanura-Changxing	ZULUC10	0.13	ZULUC50	Jun-26	9.24
UAE											
Abu Al Bukhoosh	AMRGM00	0.18	AMRGZ40	Apr-26	12.93	Zirku-Sikka	ASITM10	0.02	ASITZ50	Jun-26	1.65
El Bunduq	AMRGL00	0.49	AMRGY40	Apr-26	35.68	Zirku-Sikka	ASITL10	0.02	ASITY50	Jun-26	1.57
Falah	AMRGA00	0.07	AMRGN40	Apr-26	5.25	Falah-Kiire	ASITA10	0.14	ASITN50	Jun-26	10.36
Fateh	FATEC00	0.14	FATEC40	Apr-26	10.18	Fateh-Kiire	FATEC10	0.12	FATEC50	Jun-26	8.56
Lower Zakum	AMRGD00	0.11	AMRGQ40	Apr-26	7.76	Zirku-Sikka	ASITD10	0.02	ASITQ50	Jun-26	1.70
Murban	MURBC00	0.13	MURBC40	Apr-26	9.52	Fujairah-Chiba	MURBC10	0.12	MURBC50	Jun-26	8.55
Nasr	AMRGK00	0.09	AMRGX40	Apr-26	6.82	Zirku-Sikka	ASITK10	0.02	ASITX50	Jun-26	1.62
Rashid	AMRGB00	0.14	AMRGO40	Apr-26	9.84	Mina-Kiire	ASITB10	0.14	ASITO50	Jun-26	10.17
Umm Shaif	AMRGJ00	0.50	AMRGW40	Apr-26	36.03	Zirku-Sikka	ASITJ10	0.02	ASITW50	Jun-26	1.60
Upper Zakum	AMRGC00	0.11	AMRGP40	Apr-26	7.69	Zirku-Zhoushan	ASITC10	0.13	ASITP50	Jun-26	9.05
Africa Fields (PGA/PCR page 4202)											
Algeria											
Hassi Messaoud	AMRGG00	0.37	AMRGT40	Apr-26	26.53	Skikda-Tranmere	ASITG10	0.03	ASITT50	Jun-26	2.07
Angola											
Girassol	GRSLC00	0.07	GRSLC40	Apr-26	5.25	Girassol-Qingdao	GRSLC10	0.18	GRSLC50	Jun-26	13.18
Libya											
Waha	WAHAC00	0.50	WAHAC40	Apr-26	36.11	Zawia-Augusta	WAHAC10	0.01	WAHAC50	Jun-26	0.44

Platts crude carbon intensity assessments - fields (continued) (PGA page 4200)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Daily Transport Carbon Intensity Premium			Monthly Transport Carbon Intensity**		
	Symbol	$/boe	Symbol	Date	kg CO2 eq/boe	Route	Symbol	$/b	Symbol	Date	kg CO2 eq/b
Nigeria											
Agbami	AGBAC00	0.49	AGBAC40	Apr-26	35.69	Agbami-Paradip	AGBAC10	0.14	AGBAC50	Jun-26	10.25
Bonga	BONGC00	0.15	BONGC40	Apr-26	10.71	Bonga-R'dam	BONGC10	0.09	BONGC50	Jun-26	6.26
Europe Fields (PGA/PCR page 4202)											
Azerbaijan											
Azeri	AZERC00	0.45	AZERC40	Apr-26	32.49	Ceyhan-Sarroch	AZERC10	0.03	AZERC50	Jun-26	1.93
Kazakhstan											
Tengiz	TNGZC00	0.13	TNGZC40	Apr-26	9.34	Novo-R'dam	TNGZC10	0.06	TNGZC50	Jun-26	4.62
Norway											
Alvheim	ALVHC00	0.11	ALVHC40	Apr-26	8.15	Alvheim-Le Havre	ALVHC10	0.01	ALVHC50	Jun-26	0.85
Brage	BRAGC00	0.73	BRAGC40	Apr-26	52.63	Sture - Brofjorden	BRAGC10	0.01	BRAGC50	Jun-26	0.48
Edvard-Grieg	EDVAC00	0.09	EDVAC40	Apr-26	6.29	Edvard Grieg-Sarroch	EDVAC10	0.04	EDVAC50	Jun-26	2.97
Ekofisk	EKFSC00	0.20	EKFSC40	Apr-26	14.13	Teesside-R'dam	EKFSC10	0.01	EKFSC50	Jun-26	0.36
Embla	EMBLC00	0.05	EMBLC40	Apr-26	3.31	Teesside-R'dam	EMBLC10	0.01	EMBLC50	Jun-26	0.36
Fram	FRAMC00	0.08	FRAMC40	Apr-26	5.91	Mongstad-R'dam	FORTD10	0.01	FORTD50	Jun-26	0.84
Goliat	GOLIC00	0.11	GOLIC40	Apr-26	7.66	Goliat-R'dam	GOLIC10	0.02	GOLIC50	Jun-26	1.73
Grane	GRANC00	0.06	GRANC40	Apr-26	4.55	Sture-Immingham	GRANC10	0.01	GRANC50	Jun-26	0.63
Gullfaks	GULLC00	0.17	GULLC40	Apr-26	12.38	Gullfaks-Brofjorden	GULLC10	0.01	GULLC50	Jun-26	0.46
Heidrun	HEIDC00	0.06	HEIDC40	Apr-26	4.38	Heidrun-R'dam	HEIDC10	0.02	HEIDC50	Jun-26	1.22
Ivar-Aasen	IVARC00	0.09	IVARC40	Apr-26	6.80	Ivar Aasen-R'dam	IVARC10	0.01	IVARC50	Jun-26	0.80
Johan Sverdrup	JSVRC00	0.07	JSVRC40	Apr-26	5.09	Mongstad-R'dam	JSVRC10	0.01	JSVRC50	Jun-26	0.79
Oseberg	OSEBC00	0.03	OSEBC40	Apr-26	2.37	Sture-R'dam	OSEBC10	0.01	OSEBC50	Jun-26	0.69
Snorre	SNORC00	0.12	SNORC40	Apr-26	8.37	Snorre-Statfjord	SNORC10	0.00	SNORC50	Jun-26	0.14
Statfjord	STATC00	0.16	STATC40	Apr-26	11.22	Statfjord-R'dam	STATC10	0.01	STATC50	Jun-26	0.75
Troll	TROLC00	0.03	TROLC40	Apr-26	1.82	Mongstad-R'dam	TROLC10	0.01	TROLC50	Jun-26	0.79
Ula	ULACC00	0.36	ULACC40	Apr-26	26.20	Teesside-R'dam	ULACC10	0.01	ULACC50	Jun-26	0.37
Valhall	VALHC00	0.07	VALHC40	Apr-26	5.22	Valhall-R'dam	VALHC10	0.01	VALHC50	Jun-26	0.35
United Kingdom											
Alwyn North	ALWYC00	0.13	ALWYC40	Apr-26	9.28	Sullom Voe-R'dam	ALWYC10	0.01	ALWYC50	Jun-26	0.81
Arbroath	ARBRC00	0.16	ARBRC40	Apr-26	11.53	Houndpoint-R'dam	ARBRC10	0.01	ARBRC50	Jun-26	0.55
Auk	AUKCD00	0.36	AUKCC40	Apr-26	26.36	Teesside-R'dam	AUKCC10	0.01	AUKCC50	Jun-26	0.37
Brae	BRAEC00	0.17	BRAEC40	Apr-26	12.64	Houndpoint-R'dam	BRAEC10	0.01	BRAEC50	Jun-26	0.56
Bruce	BRUCC00	0.13	BRUCC40	Apr-26	9.48	Houndpoint-R'dam	BRUCC10	0.01	BRUCC50	Jun-26	0.56
Buzzard	BZRDC00	0.28	BZRDC40	Apr-26	20.61	Houndpoint-R'dam	BZRDC10	0.01	BZRDC50	Jun-26	0.53
Captain	CAPTC00	0.39	CAPTC40	Apr-26	28.11	Captain-Hamburg	CAPTC10	0.01	CAPTC50	Jun-26	0.72
Catcher	CATCC00	0.17	CATCC40	Apr-26	12.20	Catcher-R'dam	CATCC10	0.01	CATCC50	Jun-26	0.48
Clair	CLAIC00	0.16	CLAIC40	Apr-26	11.54	Clair-Stanlow	CLAIC10	0.01	CLAIC50	Jun-26	0.91
Clyde	CLYDC00	0.24	CLYDC40	Apr-26	17.36	Teesside-R'dam	CLYDC10	0.01	CLYDC50	Jun-26	0.37
Cormorant	CORMC00	0.16	CORMC40	Apr-26	11.90	Sullom Voe-R'dam	CORMC10	0.01	CORMC50	Jun-26	0.82
Everest	EVERC00	0.13	EVERC40	Apr-26	9.35	Houndpoint-R'dam	EVERC10	0.01	EVERC50	Jun-26	0.55
Forties	FORTC00	0.18	FORTC40	Apr-26	12.73	Houndpoint-R'dam	FORTC10	0.01	FORTC50	Jun-26	0.56
Gannet	GANNC00	0.25	GANNC40	Apr-26	17.73	Teesside-R'dam	GANNC10	0.01	GANNC50	Jun-26	0.38
Golden-Eagle	GOLDC00	0.22	GOLDC40	Apr-26	15.94	Golden Eagle-Grangemouth	GOLDC10	0.00	GOLDC50	Jun-26	0.14
Joanne	JOANC00	0.32	JOANC40	Apr-26	23.49	Teesside-R'dam	JOANC10	0.01	JOANC50	Jun-26	0.37
Judy	JUDYC00	0.19	JUDYC40	Apr-26	13.65	Teesside-R'dam	JUDYC10	0.01	JUDYC50	Jun-26	0.38

Platts crude carbon intensity assessments - fields (continued) (PGA page 4200)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Daily Transport Carbon Intensity Premium			Monthly Transport Carbon Intensity**		
	Symbol	$/boe	Symbol	Date	kg CO2 eq/boe	Route	Symbol	$/b	Symbol	Date	kg CO2 eq/b
Kraken	KRAKC00	0.25	KRAKC40	Apr-26	17.88	Kraken-R'dam	KRAKC10	0.01	KRAKC50	Jun-26	0.80
Magnus	MAGNC00	0.08	MAGNC40	Apr-26	6.11	Sullom Voe-R'dam	MAGNC10	0.01	MAGNC50	Jun-26	0.81
Mariner	MARIC00	0.20	MARIC40	Apr-26	14.31	Mariner-Pascagoula	MARIC10	0.10	MARIC50	Jun-26	6.85
Nelson	NELSC00	0.30	NELSC40	Apr-26	22.05	Houndpoint-R'dam	NELSC10	0.01	NELSC50	Jun-26	0.55
Ninian	NINIC00	0.78	NINIC40	Apr-26	56.31	Sullom Voe-R'dam	NINIC10	0.01	NINIC50	Jun-26	0.83
Schiehallion	SCHIC00	0.21	SCHIC40	Apr-26	15.12	Schiellhallion-R'dam	SCHIC10	0.01	SCHIC50	Jun-26	0.85
Scott	SCOTC00	0.27	SCOTC40	Apr-26	19.39	Houndpoint-R'dam	SCOTC10	0.01	SCOTC50	Jun-26	0.55
Tiffany	TIFFC00	0.89	TIFFC40	Apr-26	64.63	Houndpoint-R'dam	TIFFC10	0.01	TIFFC50	Jun-26	0.55
Toni	TONIC00	0.49	TONIC40	Apr-26	35.15	Houndpoint-R'dam	TONIC10	0.01	TONIC50	Jun-26	0.55
Russia											
Samotlor	SAMOC00	0.27	SAMOC40	Apr-26	19.46	Primorsk-R'dam	SAMOC10	0.03	SAMOC50	Jun-26	1.97
North America Fields											
Canada (PGA/PCR page 4204)											
Bakken-Canada	BAKKC00	0.74	BAKKC40	Apr-26	53.62	Canada-USMW	BAKKC10	0.05	BAKKC50	Jun-26	3.91
Cold Lake	CDLKC00	2.21	CDLKC40	Apr-26	160.12	W Canada-USMW	CDLKC10	0.07	CDLKC50	Jun-26	4.86
CVE Christina Lake	CVECC00	0.22	CVECC40	Apr-26	15.88	Canada-USMW	CVECC10	0.07	CVECC50	Jun-26	4.86
Foster Creek	FOSTC00	0.45	FOSTC40	Apr-26	32.43	Canada-USGC	FOSTC10	0.08	FOSTC50	Jun-26	5.69
Hebron	HEBRC00	0.07	HEBRC40	Apr-26	5.11	Hebron-Canada	HEBRC10	0.12	HEBRC50	Jun-26	8.89
Hibernia	HIBEC00	0.16	HIBEC40	Apr-26	11.62	Hibernia-Canada	HIBEC10	0.14	HIBEC50	Jun-26	9.82
Jackfish	JACKC00	0.60	JACKC40	Apr-26	43.49	Canada-USMW	JACKC10	0.06	JACKC50	Jun-26	4.37
MEG Christina Lake	MEGCC00	0.90	MEGCC40	Apr-26	65.49	Canada-USGC	MEGCC10	0.08	MEGCC50	Jun-26	5.99
Montney Shale	MONTC00	0.07	MONTC40	Apr-26	5.09	Montney-Canada	MONTC10	0.01	MONTC50	Jun-26	0.81
Surmont	SURMC00	0.52	SURMC40	Apr-26	37.92	Canada-USGC	SURMC10	0.08	SURMC50	Jun-26	5.54
United States (PGA/PCR page 4205)											
Bakken	BAKNC00	0.22	BAKNC40	Apr-26	15.86	Beaumont-R'dam	BAKNC10	0.09	BAKNC50	Jun-26	6.46
Denver-Julesburg	DENVC00	0.14	DENVC40	Apr-26	10.05	Denver-USGC	DENVC10	0.03	DENVC50	Jun-26	2.47
Eagle Ford	EGFDC00	0.15	EGFDC40	Apr-26	10.81	Houston-Qingdao	EGFDC10	0.18	EGFDC50	Jun-26	12.85
Mars-Ursa	MRURC00	0.11	MRURC40	Apr-26	7.80	Mars-Qingdao	MRURC10	0.19	MRURC50	Jun-26	14.04
Permian Delaware	PRDLC00	0.24	PRDLC40	Apr-26	17.11	Corpus Christi-R'dam	PRDLC10	0.09	PRDLC50	Jun-26	6.51
Permian Midland	PRMDC00	0.43	PRMDC40	Apr-26	31.00	Corpus Christi-R'dam	PRMDC10	0.09	PRMDC50	Jun-26	6.70
Prudhoe-Bay	PRUDC00	0.26	PRUDC40	Apr-26	18.58	Alaska-USWC	PRUDC10	0.04	PRUDC50	Jun-26	2.86
San-Joaquin	SANMC00	0.47	SANMC40	Apr-26	34.24	San Joaquin-SoCal	SANAC10	0.01	SANAC50	Jun-26	0.77
SCOOP-STACK	SCOOC00	0.30	SCOOC40	Apr-26	21.61	Oklahoma-USGC	SCOOC10	0.01	SCOOC50	Jun-26	1.01
Tahiti	TAHIC00	0.12	TAHIC40	Apr-26	8.80	Tahiti-Yeosu	TAHIC10	0.18	TAHIC50	Jun-26	13.15
Latin America Fields (PGA/PCR page 4203)											
Argentina											
Canadon Seco	AMGMN00	0.27	AMGNK40	Apr-26	19.81	Comodoro Rivadavia-Long Beach	AMGPH10	0.11	AMGQE50	Jun-26	8.12
El Medanito	AMGMM00	0.21	AMGNJ40	Apr-26	15.54	Bahia Blanca-Cherry Point	AMGPG10	0.14	AMGQD50	Jun-26	9.78
Escalante	AMGMO00	0.15	AMGNL40	Apr-26	10.76	Comodoro Rivadavia-Long Beach	AMGPI10	0.12	AMGQF50	Jun-26	8.65
Brazil											
Jubarte	AMGMP00	0.19	AMGNM40	Apr-26	14.01	Madre de Deus-Singapore	AMGPJ10	0.19	AMGQG50	Jun-26	13.48
Roncador	AMGMQ00	0.10	AMGNN40	Apr-26	7.25	Madre de Deus-Galveston	AMGPK10	0.08	AMGQH50	Jun-26	5.86

Platts crude carbon intensity assessments - fields (continued) (PGA page 4200)

	Daily Carbon Intensity Premium		Monthly Carbon Intensity*			Daily Transport Carbon Intensity Premium			Monthly Transport Carbon Intensity**		
	Symbol	$/boe	Symbol	Date	kg CO2 eq/boe	Route	Symbol	$/b	Symbol	Date	kg CO2 eq/b
Tupi	TUPIC00	0.13	TUPIC40	Apr-26	9.46	Rio-Qingdao	TUPIC10	0.22	TUPIC50	Jun-26	15.64
Colombia											
Castilla (Norte Este)	AMGMT00	0.39	AMGNQ40	Apr-26	28.02	Covenas Terminal-Jieyang	AMGPN10	0.21	AMGQK50	Jun-26	14.82
Cupiagua	AMGMR00	0.52	AMGNO40	Apr-26	37.31	Covenas Terminal-Sikka	AMGPL10	0.19	AMGQI50	Jun-26	13.51
Cusiana	CUSIC00	0.32	CUSIC40	Apr-26	23.02	Tolu-Houston	CUSIC10	0.03	CUSIC50	Jun-26	2.28
Rubiales	AMGMS00	0.17	AMGNP40	Apr-26	12.62	Covenas Terminal-Jieyang	AMGPM10	0.24	AMGQJ50	Jun-26	17.32
Cuba											
Varadero	AMGMU00	0.07	AMGNR40	Apr-26	4.84	Mariel-Antwerp	AMGPO10	0.08	AMGQL50	Jun-26	5.87
Ecuador											
Cuyabeno	AMGMW00	0.19	AMGNT40	Apr-26	14.09	Balao-Houston	AMGPQ10	0.04	AMGQN50	Jun-26	3.22
Ishpingo	AMGMX00	0.08	AMGNU40	Apr-26	5.55	Balao-Panama Canal	AMGPR10	0.01	AMGQO50	Jun-26	0.83
Jivino-Napo	AMGMY00	0.56	AMGNV40	Apr-26	40.22	Balao-Panama Canal	AMGPS10	0.01	AMGQP50	Jun-26	0.67
Sacha	SACHC00	0.29	SACHC40	Apr-26	21.04	Esmeraldas-Long Beach	SACHC10	0.06	SACHC50	Jun-26	4.57
Shushufindi-Aguarico	AMGMV00	0.18	AMGNS40	Apr-26	12.82	Balao-Galveston	AMGPP10	0.04	AMGQM50	Jun-26	3.17
Guyana											
Liza 1	AMGMZ00	0.10	AMGNW40	Apr-26	7.34	FPSO Liza Destiny-Rotterdam	AMGPT10	0.07	AMGQQ50	Jun-26	5.16
Liza 2	AMGNI00	0.11	AMGPF40	Apr-26	7.73	FPSO Liza Unity-Chiriqui Grande Terminal	AMGQC10	0.03	AMGQZ50	Jun-26	2.11
Payara	AMGNA00	0.14	AMGNX40	Apr-26	9.88	FPSO Prosperity-Chiriqui Grande Terminal	AMGPU10	0.03	AMGQR50	Jun-26	2.16
Mexico											
Abkatun	AMGND00	0.21	AMGPA40	Apr-26	15.51	Mexico STS-Daesan	AMGPX10	0.11	AMGQU50	Jun-26	7.70
Cantarell	CNTLC00	1.27	CNTLC40	Apr-26	92.01	Cantarell-Bilbao	CNTLC10	0.10	CNTLC50	Jun-26	7.22
Chuc	AMGNE00	0.11	AMGPB40	Apr-26	8.28	Coatzacoalcos-Cartagena	AMGPY10	0.02	AMGQV50	Jun-26	1.71
Pol	AMGNF00	0.18	AMGPC40	Apr-26	12.91	Mexico STS-Yokkaichi	AMGPZ10	0.15	AMGQW50	Jun-26	10.73
Tsimin	AMGNC00	0.22	AMGNZ40	Apr-26	16.22	Dos Bocas-Corpus Christi	AMGPW10	0.01	AMGQT50	Jun-26	0.89
Xux	AMGNB00	0.21	AMGNY40	Apr-26	15.21	Dos Bocas-Milazzo Anchorages	AMGPV10	0.09	AMGQS50	Jun-26	6.44
Trinidad and Tobago											
Galeota (Trintes)	AMGNG00	0.15	AMGPD40	Apr-26	11.19	Galeota Point-Callao	AMGQA10	0.04	AMGQX50	Jun-26	2.99
Venezuela											
Orinoco Oil Belt	ORINC00	2.40	ORINC40	Apr-26	174.15	Jose-Sikka	ORINC10	0.20	ORINC50	Jun-26	14.29
Santa Barbara	AMGNH00	4.28	AMGPE40	Apr-26	310.43	Jose Terminal-Singapore	AMGQB10	0.18	AMGQY50	Jun-26	13.00

Upstream CI values are modelled on a marginal basis and are published monthly. Carbon Intensity Premiums are assessed daily. Venezuela's Orinoco Belt upstream marginal carbon intensity is calculated using only the Hamaca basin.

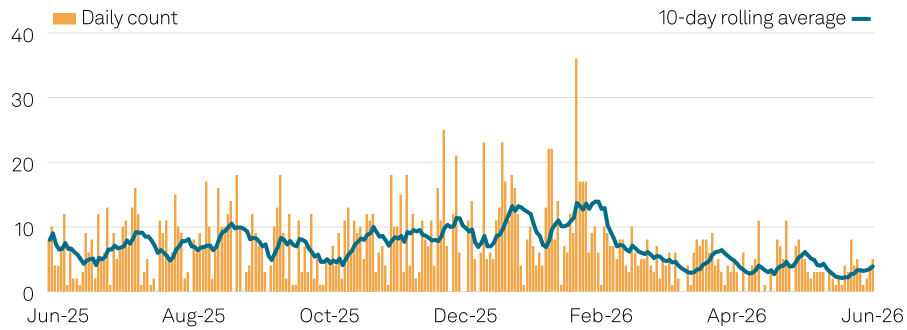
*Upstream marginal CI number is assessed from the field to the storage terminal. **Transport CI is calculated from storage terminal to refinery gate and for shipping routes assumes an Aframax vessel.

Dated Brent Monthly Update

Platts Dated Brent June 2026 update

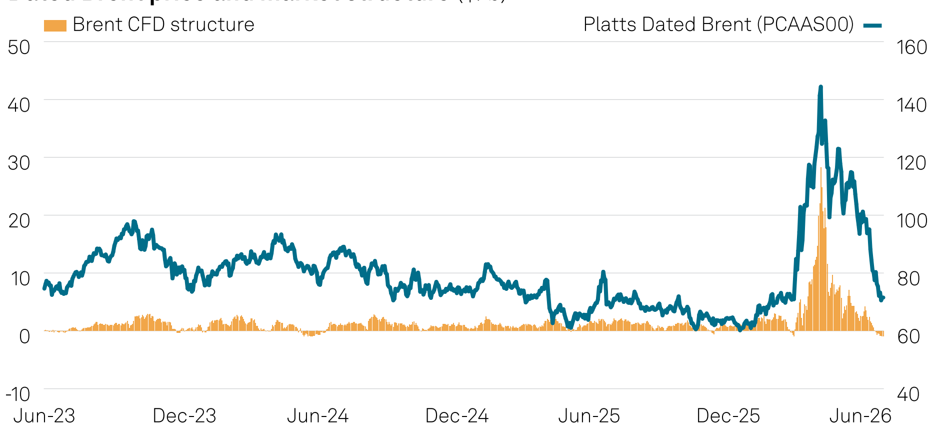
- Dated Brent falls below $75/b for first time since Middle East conflict amid easing geopolitical tensions.
- Rapidly building length across Atlantic Basin puts widespread bearish pressure on European crude complex.
- Dated Brent differential sinks to lowest since COVID-19 pandemic, accompanied by Brent CFDs flipping into contango.

Cash BFOE trade count



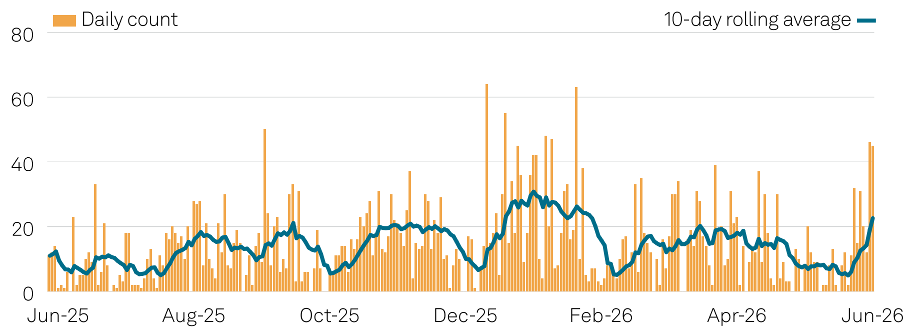
Cash BFOE trade activity relates to 100,000 barrel partial trades

Dated Brent price and market structure ($/b)



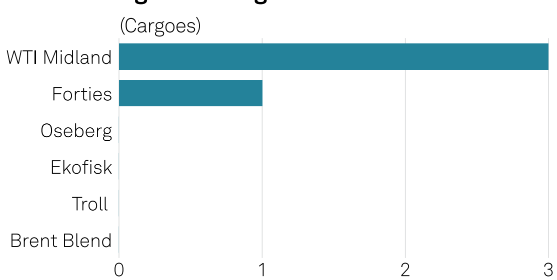
Structure values represent the structure between Platts' Week 2 and Week 7 Brent CFD assessments

Brent CFD trade count



Brent CFD trade activity relates to 100,000 barrel CFD trades

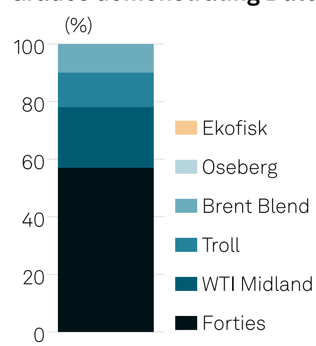
Chained cargoes through June



Note: Cargoes transparently chained and reported to Platts through the month of June

Source: S&P Global Energy

Grades demonstrating Dated Brent through June



- Forties plays largest role in defining Dated Brent, accounting for 57% of assessment days across June.
- Basket grades touch record lows looking for homes in competition with arbitrage barrels.

Dated Brent basket MOC trade liquidity

(Number of cargoes)

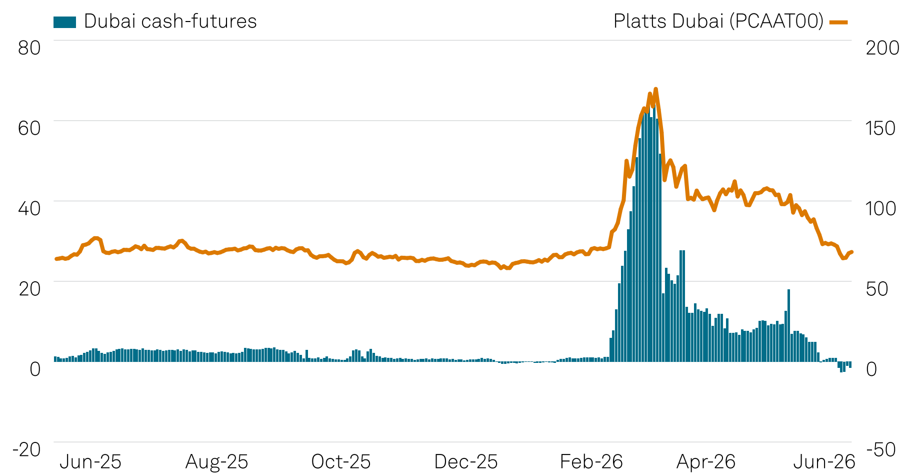
Physical trade activity relates to 700,000 barrel cargo trades

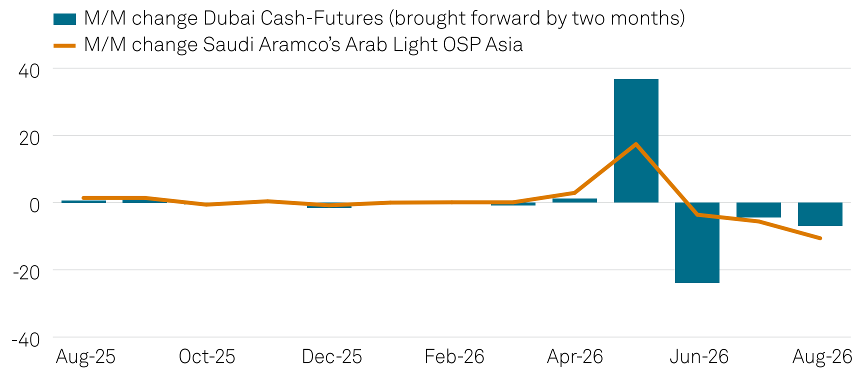
Dubai Monthly Update

Platts Dubai/Oman June 2026 update

- The front-month Dubai cash/paper spread averaged $2.55/b, down from $9.42/b in May.
- Platts Dubai differential hits pandemic-era low as trapped barrels return after US-Iran peace deal, while Asian demand remains weak.
- Persian Gulf producers ramp up marketing efforts after Strait of Hormuz reopens.

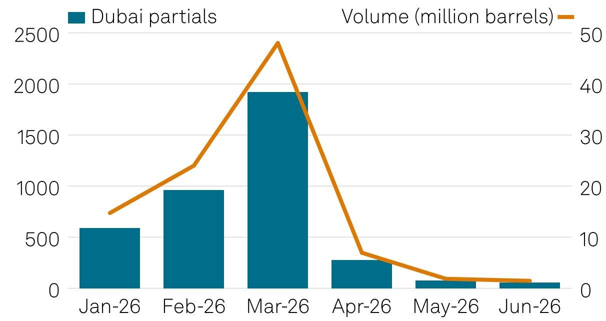
Cash Dubai price and Dubai cash-futures spread ($/b)





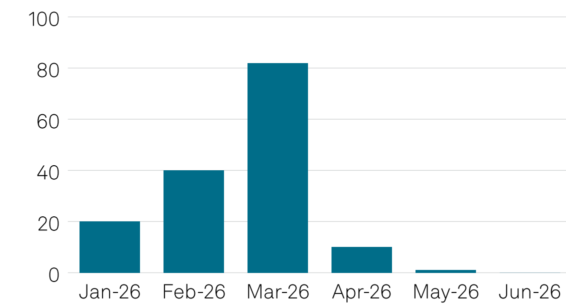
Source: S&P Global Energy

Partials trade count



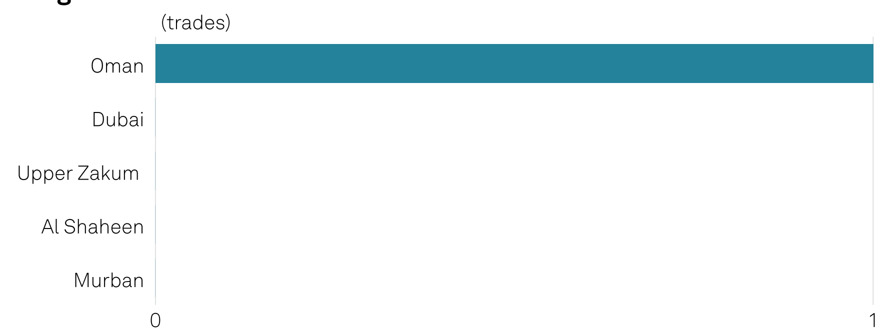
- A total of 58 partials were traded in the Platts Market on Close assessment process in June, all of which were for August cash Dubai partials.

Total number of cargo convergences



- No convergences were declared in June through the partials mechanism.
- One August Oman cargo traded on the MOC in June.

Cargoes traded in June MOC

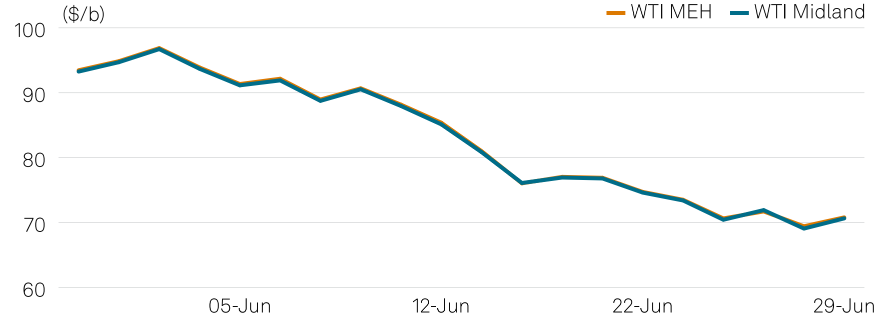


USGC Monthly Update

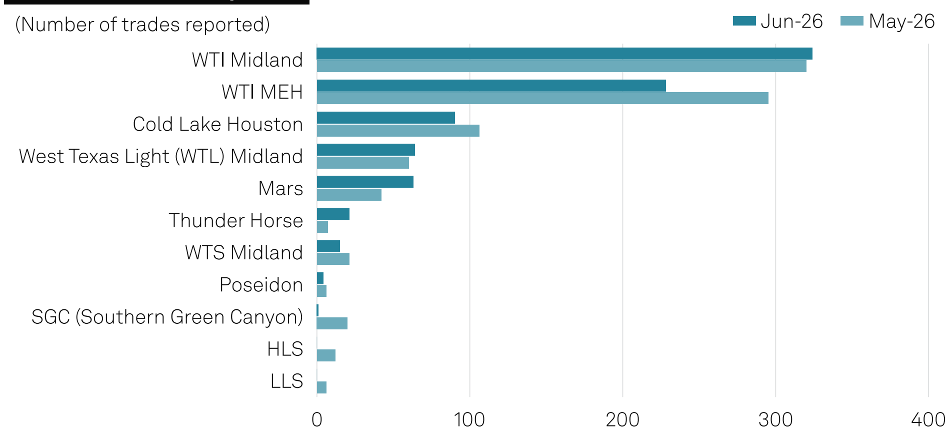
Platts USGC Crude June 2026 update

- Reported trade activity was steady in June, with 324 transactions for WTI Midland and 228 for WTI MEH.
- West Texas Intermediate on an FOB basis weakened in June, as Aframax freight to Europe declined and the WTI-Brent spread narrowed, despite weak USGC exports.
- Gulf Coast sour crude differentials weakened throughout June, as global demand destruction punished sour crude exports.

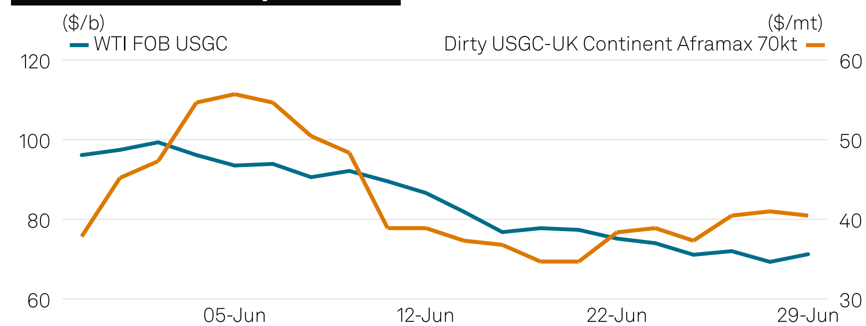
WTI Midland & WTI MEH



Volume of trades reported

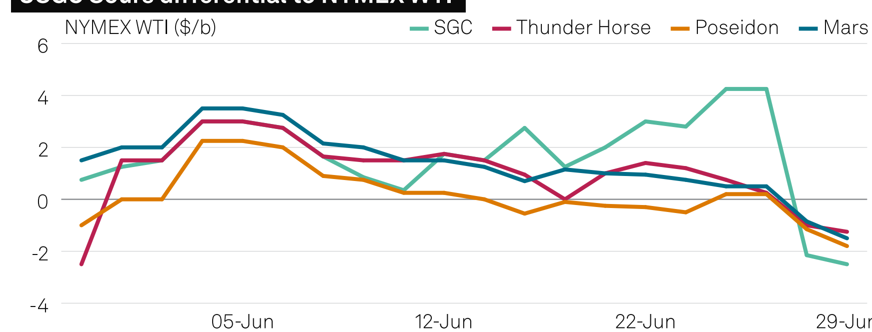


WTI FOB USGC vs Dirty USGC-UK



WTI-Brent at Houston Close

USGC Sours differential to NYMEX WTI



Source: S&P Global Energy

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